

REGISTERED NUMBER: 09989653 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020
FOR
MORDEN HEIGHTS LIMITED**

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FOR THE YEAR ENDED 29 FEBRUARY 2020**

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MORDEN HEIGHTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020**

DIRECTOR: Mr A L Eichenstein

SECRETARY: Mrs R Eichenstein

REGISTERED OFFICE: 37 Oldhill Street
London
N16 6LR

REGISTERED NUMBER: 09989653 (England and Wales)

ACCOUNTANTS: Versa Accountants Ltd
Chartered Certified Accountants
Unit 2
99-101 Kingsland Road
London
E2 8AG

MORDEN HEIGHTS LIMITED (REGISTERED NUMBER: 09989653)**BALANCE SHEET
29 FEBRUARY 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		3,360,000		3,360,000
CURRENT ASSETS					
Debtors	5	108,080		78,000	
Cash at bank		<u>2,536</u>		<u>4,647</u>	
		110,616		82,647	
CREDITORS					
Amounts falling due within one year	6	<u>1,312,995</u>		<u>1,268,824</u>	
NET CURRENT LIABILITIES			<u>(1,202,379)</u>		<u>(1,186,177)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,157,621		2,173,823
CREDITORS					
Amounts falling due after more than one year	7		(1,069,261)		(1,102,936)
PROVISIONS FOR LIABILITIES			<u>(187,646)</u>		<u>(187,646)</u>
NET ASSETS			<u>900,714</u>		<u>883,241</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>900,614</u>		<u>883,141</u>
			<u>900,714</u>		<u>883,241</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
29 FEBRUARY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 October 2020 and were signed by:

Mr A L Eichenstein - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020**

1. STATUTORY INFORMATION

Morden Heights Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST OR VALUATION	
At 1 March 2019	
and 29 February 2020	<u>3,360,000</u>
NET BOOK VALUE	
At 29 February 2020	<u>3,360,000</u>
At 28 February 2019	<u>3,360,000</u>

Cost or valuation at 29 February 2020 is represented by:

	Land and buildings £
Valuation in 2019	1,042,476
Cost	<u>2,317,524</u>
	<u>3,360,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>108,080</u>	<u>78,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	33,033	32,713
Taxation and social security	4,098	4,706
Other creditors	<u>1,275,864</u>	<u>1,231,405</u>
	<u>1,312,995</u>	<u>1,268,824</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	<u>1,069,261</u>	<u>1,102,936</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.