

REGISTRAR

Company registration number: 09986420

Boiler and Heating Parts UK Limited

Unaudited financial statements

28 February 2017

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Boiler and Heating Parts UK Limited

Contents

	Page
Directors and other information	2
Statement of financial position	3 - 4
Notes to the financial statements	5 - 7

Boiler and Heating Parts UK Limited

Directors and other information

Director	Mrs G Khinda
Secretary	S Khinda
Company number	09986420
Registered office	54a Bedford Road Kempston Bedford MK42 8BA
Business address	54a Bedford Road Kempston Bedford MK42 8BA
Accountants	Austin & Addison 35 Colworth House Colworth Park Sharnbrook Bedford MK44 1LQ

Boiler and Heating Parts UK Limited

**Statement of financial position
28 February 2017**

	Note	28/02/17	
		£	£
Current assets			
Stocks		49,344	
Debtors	5	206	
Cash at bank and in hand		40,302	
		<hr/>	
		89,852	
Creditors: amounts falling due within one year	6	(85,950)	
		<hr/>	
Net current assets			3,902
Net assets			<hr/>
			3,902
			<hr/>
Capital and reserves			
Called up share capital			2
Profit and loss account			3,900
			<hr/>
Shareholders funds			3,902
			<hr/>

For the period ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 5 to 7 form part of these financial statements.

Boiler and Heating Parts UK Limited

Statement of financial position (continued)
28 February 2017

These financial statements were approved by the board of directors and authorised for issue on 7 June 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'G Khinda', with a long horizontal stroke extending to the right.

Mrs G Khinda
Director

Company registration number: 09986420

The notes on pages 5 to 7 form part of these financial statements.

Boiler and Heating Parts UK Limited

Notes to the financial statements Period ended 28 February 2017

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 54a Bedford Road, Kempston, Bedford, MK42 8BA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Boiler and Heating Parts UK Limited

Notes to the financial statements (continued) Period ended 28 February 2017

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Staff costs

The average number of persons employed by the company during the period, including the directors was 1.

5. Debtors

	28/02/17
	£
Other debtors	206

6. Creditors: amounts falling due within one year

	28/02/17
	£
Bank loans and overdrafts	1,506
Corporation tax	9,725
Social security and other taxes	513
Other creditors	74,206
	85,950

Boiler and Heating Parts UK Limited

Notes to the financial statements (continued)
Period ended 28 February 2017

7. Directors advances, credits and guarantees

During the period the director entered into the following advances and credits with the company:

	Period ended 28/02/17		
	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mrs G Khinda	-	(72,556)	(72,556)

8. Related party transactions

Dividends of £35,000 were paid in the year to the director and her close associate.