

# **WATERLOO SUNRISE CIC**

**Company limited by guarantee**

**Company Registration Number:  
09983764 (England and Wales)**

**Unaudited statutory accounts for the year ended 29 February 2020**

**Period of accounts**

**Start date: 1 March 2019**

**End date: 29 February 2020**

# **WATERLOO SUNRISE CIC**

## **Contents of the Financial Statements for the Period Ended 29 February 2020**

Directors report

Balance sheet

Additional notes

Balance sheet notes

Community Interest Report

# **WATERLOO SUNRISE CIC**

## **Directors' report period ended 29 February 2020**

The directors present their report with the financial statements of the company for the period ended 29 February 2020

### **Principal activities of the company**

The company's principal activity during the year continued to be event management.

### **Political and charitable donations**

There were no political and charitable donations

### **Company policy on disabled employees**

There were no disabled employees.

### **Directors**

The directors shown below have held office during the whole of the period from  
**1 March 2019 to 29 February 2020**

Andrew Stuart Fennermore Ferguson  
Catherine McGriskin  
Steve McGriskin  
Malcolm O'Brien

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**24 December 2020**

And signed on behalf of the board by:

**Name: Steve McGriskin**  
**Status: Director**

# WATERLOO SUNRISE CIC

## Balance sheet

As at 29 February 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		<i>£</i>	<i>£</i>
<b>Current assets</b>			
Debtors:	3	5,600	5,000
Cash at bank and in hand:		2,983	521
<b>Total current assets:</b>		<u>8,583</u>	<u>5,521</u>
Creditors: amounts falling due within one year:	4	( 14,078 )	( 10,756 )
<b>Net current assets (liabilities):</b>		<u>(5,495)</u>	<u>(5,235)</u>
<b>Total assets less current liabilities:</b>		<u>(5,495)</u>	<u>( 5,235 )</u>
<b>Total net assets (liabilities):</b>		<u>(5,495)</u>	<u>(5,235)</u>
<b>Members' funds</b>			
Profit and loss account:		(5,495)	( 5,235 )
<b>Total members' funds:</b>		<u>( 5,495 )</u>	<u>(5,235)</u>

The notes form part of these financial statements

## **WATERLOO SUNRISE CIC**

### **Balance sheet statements**

For the year ending 29 February 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 24 December 2020  
and signed on behalf of the board by:**

Name: Steve McGriskin  
Status: Director

The notes form part of these financial statements

# **WATERLOO SUNRISE CIC**

## **Notes to the Financial Statements**

**for the Period Ended 29 February 2020**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: Freehold buildings over 50 years Leasehold land and buildings over the lease term Plant and machinery over 5 years Fixtures, fittings, tools and equipment over 5 years

#### **Intangible fixed assets amortisation policy**

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

#### **Other accounting policies**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised. Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts. Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

# **WATERLOO SUNRISE CIC**

## **Notes to the Financial Statements for the Period Ended 29 February 2020**

### **2. Employees**

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	<b>0</b>	0

# WATERLOO SUNRISE CIC

## Notes to the Financial Statements for the Period Ended 29 February 2020

### 3. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	5,600	5,000
Total	<u>5,600</u>	<u>5,000</u>



# **WATERLOO SUNRISE CIC**

## **Notes to the Financial Statements**

**for the Period Ended 29 February 2020**

### **4. Creditors: amounts falling due within one year note**

	<i>2020</i>	<i>2019</i>
	£	£
Trade creditors	<b>10,456</b>	10,456
Taxation and social security	<b>301</b>	0
Other creditors	<b>3,321</b>	300
Total	<b><u>14,078</u></b>	<u>10,756</u>

# **COMMUNITY INTEREST ANNUAL REPORT**

## **WATERLOO SUNRISE CIC**

**Company Number: 09983764 (England and Wales)**

**Year Ending: 29 February 2020**

### **Company activities and impact**

Waterloo Sunrise CIC is an event management company. During the financial year ending on 29th February 2020 the company's activities benefitted the community in the following ways. The company organised the Waterloo Community Festival 2019 and invited more than 20 local community groups and organisations to take part. From the festival the company donated £1,000 to a local charity: Friends of Crosby Beach. The company also provided on going support to a local foodbank operation and donated Christmas Toys and other help at a cost of £91. The company also organised a Fringe Festival in November 2019 to help raise money to pay a Council bill to repair damage done to the festival site caused by very heavy rainfall. The venture was not successful and did not raise the required amount needed.

### **Consultation with stakeholders**

No consultation with stakeholders

### **Directors' remuneration**

No remuneration was received

### **Transfer of assets**

No transfer of assets other than for full consideration

This report was approved by the board of directors on  
**24 December 2020**

And signed on behalf of the board by:

**Name: S McGriskin**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.