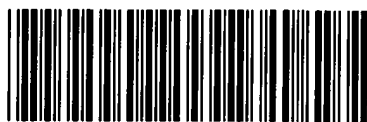


University Hospitals Coventry and Warwickshire Charity



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COMPANIES HOUSE

Annual Report & Accounts 2019 - 2020

Company No. 09981080

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Advisors

Bankers

Lloyds TSB PLC
High Street
Coventry

Independent External Auditors

Crowe U.K. LLP
Black Country House
Rounds Green Road
Oldbury
B69 2DG

Investment Advisers

CCLA Investment Management Ltd
80 Cheapside
London
EC2V 6DZ

Legal Advisors

Capsticks LLP	Neate & Pugh Solicitors Ltd
1 George's Road	Ground Floor,
Wimbledon	11 Emmanuel Court
London	Reddicroft,
SW19 4DR	Sutton Coldfield B73 6AZ

Note: University Hospitals Coventry and Warwickshire Charity may be stylised as "UHCW Charity" or "University Hospitals Coventry & Warwickshire Charity" within this report and in its logo.

Trustees' and Head of Charity's Report

Charitable Purpose and Public Benefit

University Hospitals Coventry and Warwickshire Charity (UHCW Charity), registered charity number 1165393 is the official charity of University Hospitals Coventry and Warwickshire NHS Trust (UHCW) and Coventry and Warwickshire Partnership Trust (CWPT).

UHCW Charity exists for the benefit of patients at UHCW and CWPT and provides funding for support that is over and above that provided by core NHS funding.

The Charity's income comes from fundraising, donations, charitable grants, legacies and sponsorship. The Trustees oversee charitable expenditure to ensure that funding is for the clear benefit of patients and their families, as well as for the staff of the two organisations.

Under the Charities Act 2011, charities are required to demonstrate that their aims are for the public benefit. The two key principles which must be met in this context are first, that there must be an identifiable benefit or benefits; and secondly, that the benefit must be to the public, or a section of the public.

Charity Trustees must ensure that they carry out their charity's aims for the public benefit, must have regard to the Charity Commission's guidance, and must report on public benefit in their Annual Report.

The Trustees of UHCW Charity regularly monitor and review the success of the Charity in meeting its key objectives of benefiting patients at UHCW NHS Trust and CWPT. The Trustees confirm, in the light of the guidance, that these aims fully meet the public benefit test and that all the activities of the Charity are undertaken in pursuit of its aims.

Compliance

The Charity complies with the General Data Protection Regulation (GDPR) and in addition, can assure our supporters that;

- We do not sell the names, addresses or data of any of our supporters
- We do not share our supporter databases with other charities
- We do not use third party fundraising agencies to sign up donors on the street (known as 'chugging') or to contact donors at their home or place of work
- We do not use commercial participators
- We do not use third party fundraisers or Professional Fundraising Organisations
- No complaints about any of the Charity's fundraising methods or practices have been received by the Charity

UHCW Charity is registered with the Fundraising Regulator and complies with the updated Fundraising Code of Practice.

UHCW Charity is a member of the Institute of Fundraising (IoF). The Head of Charity holds MInstF status with the Institute and has been an Associate Consultant with the IoF for over 9 years.

The Charity is a member of NHS Charities Together (formerly the Association of NHS Charities).

Our performance

The Trustees reviewed the Charity's performance against the following strategic statements;

1. We will create sustainable income growth by increasing the number and value of donors
 - Income increased by 11% to £674,000 in 2019-2020
2. We will provide grants for equipment and facilities etc. that ensure patients receive the very best healthcare and that their families are supported
 - £394,000 was given in grants to improve patient and family care
3. We will operate exemplary standards of governance and be open and transparent at all times
 - The Charity follows the updated Fundraising Code of Practice
4. We will recruit, develop, manage and retain the right people for the Charity
 - During this year;

The Community Fundraiser left in June 2019 and was replaced in February 2020

The new Charity Administrator started her ongoing maternity leave in December 2019

The new Charity Assistant was confirmed in post in June 2019

The Corporate Fundraiser left in February 2020
5. We will be a highly recognised local charity that motivates and supports its people and stakeholders through effective and regular communications
 - We have established good links with local, regional and national media and the Charity works closely with the UHCW NHS Trust Communications team
6. We will generate positive support for the Charity across our two NHS Trusts
 - Monthly meetings with the Chairman of CWPT, key CWPT staff and the Head of Charity are now held to promote the Charity and to encourage fundraising
 - The Charity team has worked with the Chief Executive and key departments throughout the pandemic, which has enhanced the standing of the Charity internally and externally



Plans for 2020-2021

Covid 19 Funding

The Charity launched a UHCW SuperHeroes Appeal at the start of the Covid 19 Pandemic in March 2020 – we have also applied to the NHS Charities Together for funding.

Cardiology Catheter Lab – EP Cockpit

UHCW Charity is planning to fund the £300,000 EP Cockpit to further improve cardiology services at University Hospital Coventry.

Labour Ward

We are fundraising to improve the environment for women in the early stages of labour.

Radio Appeal

We are working with the University Hospital Coventry Radio Station team to raise funds for new broadcast equipment to enhance the patient's stay by providing this free service.

Rugby Cancer Project Appeal

Along with The Coventry Hospitals Charity and the Friends of St Cross, we are supporting the provision of cancer treatment at St Cross Hospital.

Growing our Fundraising

The Charity is recruiting a Corporate Fundraiser and is developing fundraising across both UHCW NHS Trust and CWPT, focussing on increasing staff and patient engagement and growing external support across all fundraising markets. Although the Covid-19 pandemic will lead to a drop in planned fundraising event income, support for NHS Charities is at an all-time high and our fundraising team have plans to grow income in new areas including online appeals and targeted campaigns.

New Offices

The Charity moved into the new Charity Hub in the main entrance of University Hospital Coventry in September 2019, which is the centre for all support and fundraising.

Some members of the team will be using additional offices on the first floor from July 2020.

Remuneration for Key Staff

Following the Charity's status of independence in 2016, the Charity is able to recruit staff at market rates for the sector, rather than within NHS pay bands.

The Trustees review pay each year and set annual pay awards and cost of living awards. Two members of the team will be due a pay review in 2020-2021.

We need your support

We are seeking support from businesses, trusts, individuals and the community to raise funds for our appeals.

If you would like to learn more about our ambitious plans to support University Hospitals Coventry and Warwickshire NHS Trust and Coventry and Warwickshire Partnership Trust, and how you can play a part, please contact University Hospitals Coventry and Warwickshire Charity at: uhcwcharity@uhcw.nhs.uk You can also visit our website at: uhcwcharity.org

Alternatively, you can contact Jo O'Sullivan, Head of University Hospitals Coventry and Warwickshire Charity, on 02476 966913 or jo.osullivan@uhcw.nhs.uk, or by writing to:

Jo O'Sullivan, Head of Charity, University Hospital Coventry and Warwickshire Charity,
Main Reception, University Hospital, Clifford Bridge Road, Coventry CV2 2DX

Review of the Year

University Hospitals Coventry and Warwickshire Charity raises and distributes funds for University Hospital, Coventry, the Hospital of St Cross, Rugby and the Coventry and Warwickshire Partnership Trust.

The Charity exists to make things better for our patients and their families, by funding key areas across the Trusts, including;

- Pioneering medical equipment, to improve diagnosis and enable new treatments to take place
- Improvements to facilities within our hospitals and buildings and in the external environments, to make these areas better for our patients, their families and our staff
- Training for staff to enable them to provide world-class care for our patients

UHCW Charity Year at a Glance

Over the course of 2019-2020, the Charity raised a total of £674,000

The support of generous businesses, individuals, groups and charitable organisations locally, regionally and nationally, has enabled us to support University Hospitals Coventry and Warwickshire NHS Trust and Coventry and Warwickshire Partnership Trust. Donations have been received from individuals including legacies and in memoriam, from community groups and fundraising events, charitable trusts and foundations, and from key corporate supporters.

Income generation and expenditure

The Charity's sources of income are from charitable donations, legacies and investment income. During 2019-2020, the Charity's income of £674,000 comprised:

- Donations £347,000
- Legacies £160,000
- Grants received £15,000
- Fundraising events £64,000
- Investment Income £88,000

Grants Awarded

Over the course of 2019-2020, UHCW Charity awarded £394,000 in charitable grants split between the University Hospitals Coventry and Warwickshire NHS Trust (£346,000) and the Coventry and Warwickshire Partnership NHS Trust (£48,000).

How You Made Things Better for our Staff



**Theatre Cap
Challenge
£34,636**



Theatre staff in their newly embroidered caps

This global initiative to provide embroidered names and job roles on colour co-ordinated theatre caps, gives a clear, visual means of identifying staff. This improves patient safety by enabling better communication and provides reassurance to patients.



Nina Morgan, Chief Nursing Officer and UHCW Charity Trustee, presents the Daisy Award to Claire Stokes

Daisy Awards £3500

This international award recognises extraordinary, compassionate care by nurses and midwives across the Trust. Awarded by the Chief Nursing Officer twice a month, staff are nominated by patients and their families for their outstanding nursing support.



Schwartz Rounds £13,494

The Charity has funded this two year programme to support the psychological well-being of staff across the Trust. Staff are encouraged by trained facilitators to share emotional work experiences in a safe, confidential environment.



**Charity
SCHWARTZ ROUNDS**



University Hospitals
Coventry & Warwickshire
Charity

How You Made Things Better for our Patients

Transportation Chairs £72,652



Andy Meehan, Chairman, Andy Hardy, Chief Executive Officer and UHCW Charity Trustees and Volunteers with the new Transportation Chairs

The Charity has funded 114 Transportation Chairs across the Trust so that patients can be moved in comfort, safety and ease across the hospital sites

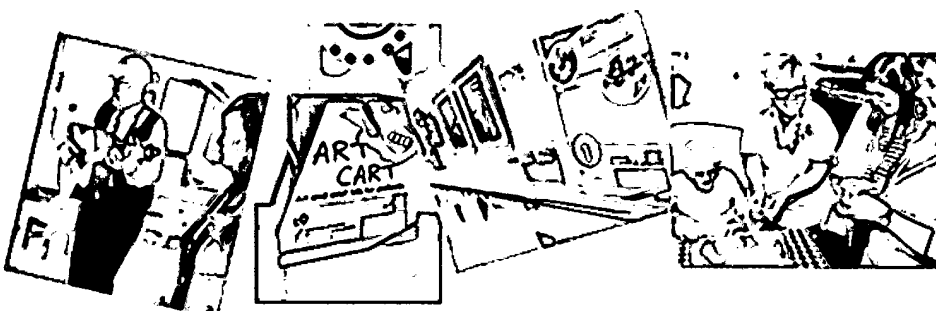


Children's Outpatients Artwork £9,306

With between 50 to 100 children visiting the Children's Outpatient department weekly for cancer, leukaemia, diabetes and cystic fibrosis appointments, often for 2 to 3 years, this area has been made into a relaxing, calm environment for these patients and their families.

Centre for Reproductive Medicine £9,000

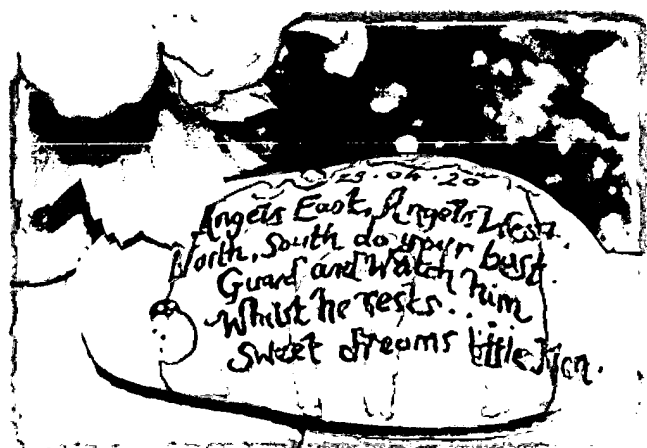
Improvements to the reception area have been funded by the Charity, to make the entrance more welcoming for patients.



Healing Arts £21,600

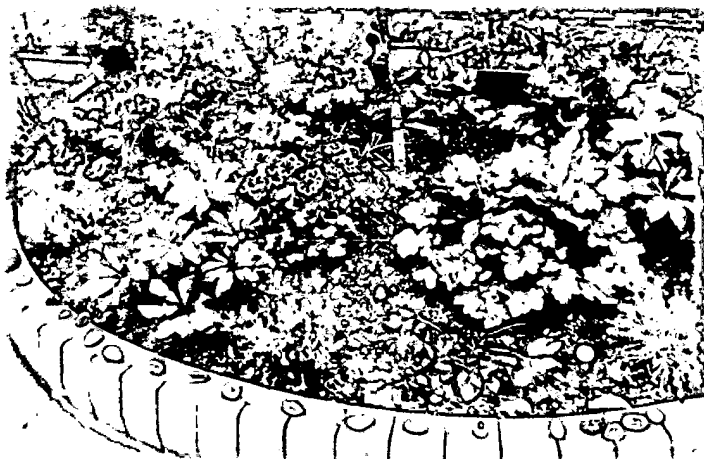
The Healing Sounds and Healing Arts Programme offers patients music therapy and arts and crafts throughout the Trust.

How You Made Things Better for our Families



Bereavement Garden £9,685

An area of the Faith Centre garden has been redeveloped as a bereavement garden for families who have experienced the death of a baby, including through miscarriage, stillbirth or a neonatal loss. This area supports the longer term mental wellbeing of those who have lost a child.



V-Create System £6,266

The V-Create system enables parents and their families to view secure updates and videos of their babies on the Neonatal Unit when they are away from the hospital.

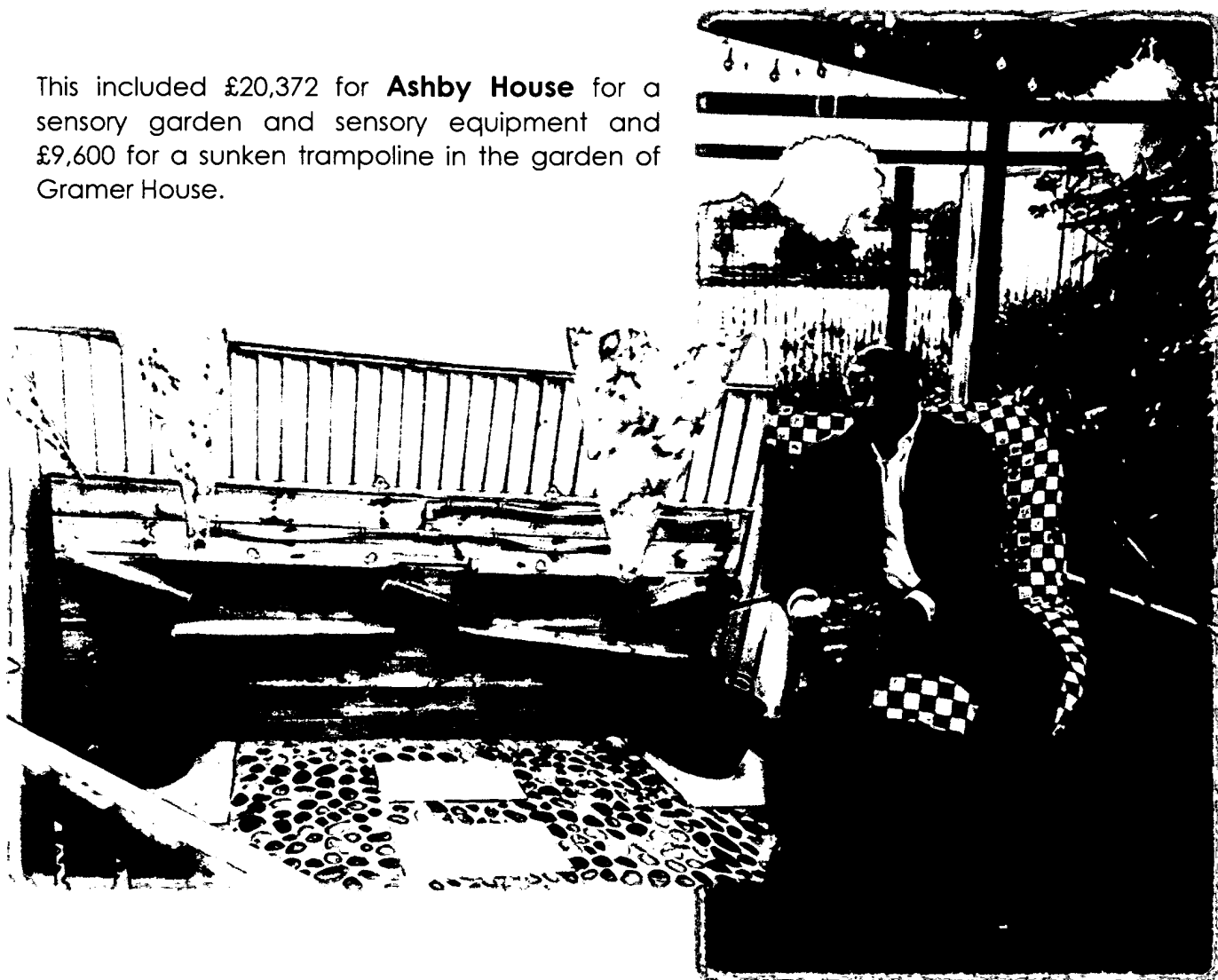
Seeing their baby settled and well-cared for minimises separation anxiety and helps the family's emotional wellbeing. Parents are also able to create videos of key moments in their baby's progress.



Coventry and Warwickshire Partnership NHS Trust

A total of £48,000 was awarded across the Coventry and Warwickshire Partnership NHS Trust.

This included £20,372 for **Ashby House** for a sensory garden and sensory equipment and £9,600 for a sunken trampoline in the garden of Gramer House.



Coventry and Warwickshire Partnership NHS Trust Chairman, Jagtar Singh, at the opening of the Ashby House Sensory Garden

The Charity once-again funded the All-Psychological Services Conference/CPD Day, which brought together 150 clinicians who deliver high quality care across the lifespan of some of the most complex patients in mental and physical health services, including those with learning disabilities.

Funding was also given to the Bedworth Day Hospital, Bradbury House, Brooklands House, the Caludon Centre, the Palliative Care Team, St Michael's and the Diana Community Nursing team.

Fundraising in 2019-2020

The Charity received a wide range of amazing support from April 2019 to the end of February 2020 from individuals, businesses, trusts and community groups.

The Charity was chosen by the Hearsall Golf Club Captains as their Charity of the Year. Men's Captain and UHCW oncology patient, Martin Battle-Welch and Ladies' Captain Rosie Swaffield raised £12,200 for the Arden Centre.



Another oncology patient, Tracie Mills, formed the "Arden's Angels" with a group of friends, initially undertaking a skydive with 10 "Angels" to raise £10,000. This target was soon smashed, with the Angels organising a variety of events in Rugby, along with a second skydive, this time with 46 Angels parachuting down from the skies! The team raised over £46,000 for oncology services.

Elite Ice Hockey League team Coventry Blaze adopted the Charity this year, with team members taking on our first "Christmas Cracker" event at the Bear Grylls' Adventure Centre. The team also held a "Present Drop" before Christmas and the team visited the Children's Department, Care of the Elderly and Oncology Wards, delivering festive presents to patients. In February 2020 they held a "Takeover Game" at the Skydome Arena, with a percentage of ticket sales and various Charity fundraising activities taking place.



Coventry City Football Club also visited the wards at Christmas and The Wasps Rugby Club visited staff and patients on Valentine's Day with chocolate-shaped roses.



This year has been overshadowed by the Covid-19 pandemic which has impacted the Charity's staff, fundraising, operations and grant giving.

Most Charity staff were initially working from home, but quickly returned to the University Hospital Coventry site to perform our key function – to support our hospital staff as they faced this global crisis.

Speaking with frontline Acute Medicine Consultant, Dr Amie Burbridge, who was facing the first of her 12 day shift on A&E, often working 12 hours with Covid-19 patients, she asked us to provide snacks and drinks to get her colleagues through the long shifts as they were in PPE and unable to leave the department. As a result our UHCW Charity, NHS SuperHero Care Boxes were born and soon supporters including TKMax, DHL, Boots, Waitrose, Nailcote Hall, Unilever and many more, delivered food and drinks, turning the Charity Hub and offices into a stockroom!



Soon the Chief Executive of the Trust, Andy Hardy was helping to deliver up to 100+ Care Boxes each week.



Coventry Comedy Festival
58 mins ·

Local lad and comedian Guz Khan has donated a whopping £2500 to local UHCW charity
As he has said 'All of us together' #covtogether



COVENTRY LIVE · 3-MIN READ

Cov comedian Guz Khan donates £2,500 to local NHS heroes

The Charity also launched its online UHCW NHS SuperHeroes Campaign with donations coming in from across the country, including Coventry Building Society and local comedian Guz Khan.

Meanwhile all fundraising events were cancelled or postponed indefinitely from March 2020 onwards.

Large grant awards were also put on hold from early March 2020 to conserve funds to be able to support the hospital through the pandemic.

Legacies and In Memory Giving

During the year, the Charity was fortunate to receive legacies totalling £160,000. These legacies have made a huge difference to our patients and their families.

A number of families and friends chose to remember a loved one by requesting donations, in their memory, often in place of funeral flowers. We are extremely grateful to be remembered especially at such a difficult time.

Trusts and Foundations

Over the course of 2019-2020, the Charity was most grateful to receive a total of £15,000 from Charitable Trusts and Foundations. Grants were awarded by the following:

The Wallace and Gromit Children's Charity
The Echo Trust
The John Hornimans Children's Charity
The Coventry Umbrella Club
The Marston Charitable Trust
FC Stokes
Lord Aylesford Family
Lillie C Johnson Charitable Trust

If you would like to learn more about our plans to support University Hospitals Coventry and Warwickshire Hospital Trust and Coventry and Warwickshire Partnership Trust, and how you can become involve in fundraising, please contact University Hospital Coventry and Warwickshire Charity at uhcwcharity@uhcw.nhs.uk

You can also visit our website at www.uhcwcharity.org

Financial Review

During the course of the year, the Charity:

- received additional funds totalling £674,000 from donations/legacies, fundraising activities and investment income;
- spent £660,000, most of which was in the form of grants payable (59.7%) to the University Hospitals Coventry and Warwickshire NHS Trust and to the Coventry and Warwickshire Partnership NHS Trust; and
- suffered from an unrealised loss of £72,000 on its investment assets.

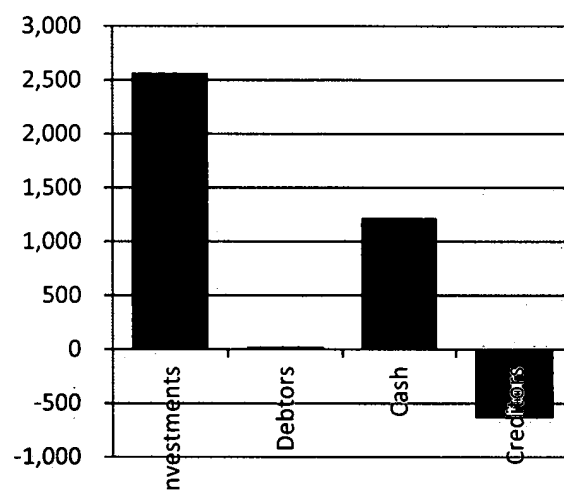
The net movement in total Charity funds was a decrease of £58,000 compared to the opening funds as at 1st April 2019 – giving a closing balance of £3,167,000 as at 31st March 2020.

The majority (99.1%) of the Charity's funds are classified as unrestricted with a year-end value of £3,138,000 with a small balance of £29,000 classified as restricted.

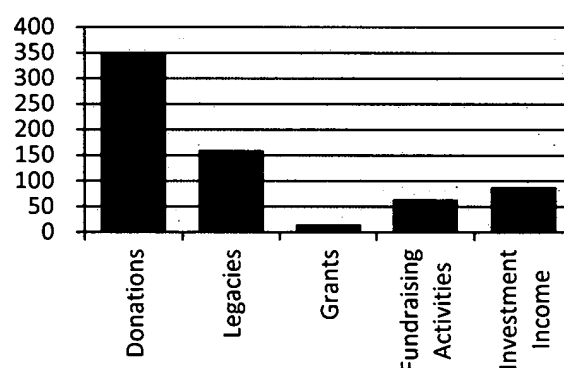
The Charity continues to hold the majority of its net assets in the form of investments in a common investment fund managed by CCLA with a value of £2,563,000 (80.9% of net assets) at 31st March 2020 and in cash reserves of £1,218,000 (38.5%).

The charts opposite provide graphical representations of the Charity's balance sheet as at 31st March 2020 and its income and expenditure for 2019/20:

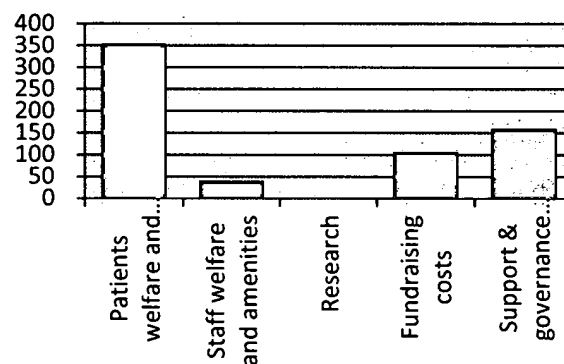
Charity Balance Sheet as at 31 March 2020 (£'000)



Charity Income 2019/20 (£'000)



Charity Expenditure 2019/20 (£'000)



Structure, Governance and Management

University Hospitals Coventry and Warwickshire Charity (the Charity) is an independent Charity, which exists to support University Hospitals Coventry and Warwickshire NHS Trust and Coventry and Warwickshire Partnership NHS Trust.

It is registered with the Charity Commission (registered Charity Number 1165393) and is also a company limited by guarantee (registered number 9981080).

Charitable Objects

The objects and powers of the Charity are set out in the governing documents submitted to the Charity Commission. As the Charity for University Hospitals Coventry and Warwickshire NHS Trust and Coventry and Warwickshire Partnership Trust the Charity aims to make things better for patients, their families and the staff who treat them by providing grants to:

- Fund equipment
- Finance research projects
- Provide patient and family support
- Fund staff training and
- Make healthcare premises friendlier and more welcoming places

All of this is above that which is provided from statutory NHS budgets.

A Memorandum of Understanding and Deed of Understanding between the Charity and University Hospitals Coventry

and Warwickshire NHS Trust ensures that there is a shared understanding of how the Charity meets its charitable objects.

Board of Trustees

The Charity is governed by a board of trustees, a majority of which must be independent of the NHS Trusts which the Charity supports. The Board of UHCW NHS Trust has the right to nominate 4 Trustees to the Charity's Board. Independent Trustees are recruited through an open and competitive recruitment process. Trustees serve for an initial period of three years, which may be renewed for further terms.

Page 19 gives a list of current trustees.

The trustees also serve as directors of the Company limited by guarantee.

The Board meets quarterly and such other times as may be required to transact the business of the Charity

Staff

The day to day management of the Charity, governance, grant making and fundraising is delegated to the Head of UHCW Charity, supported by the Charity team. The Head of UHCW Charity provides regular reports to the Trustee Board and meets regularly with the Chairman.

The Charity staff are supported by four regular volunteers, who together donate an average of 30 hours a week. The volunteers assist with administration, and events.

Financial responsibilities

The financial responsibilities of the Charity are managed by the Finance Department of University Hospitals Coventry and Warwickshire NHS Trust; including the preparation of month-end fund statements and year-end financial accounts; and quarterly reports to the Trustee Board on the performance of the investments portfolio and financial performance of the Charity. The cost of this service is re-charged to the Charity.

Fund structure

All donations received by the Charity are allocated to an appropriate restricted or unrestricted fund depending upon the donor's wishes. Where there is an express wish of the donor that donations must only be used for a specific purpose, these are placed in a restricted fund. However, where the donor expresses a wish or a preference but without imposing any trust, the funds are placed in a designated fund for that purpose or where appropriate a general purposes fund. The Charity always seeks to spend designated funds on the purpose for which they were given but reserves the right to use them for alternative purposes if no suitable use is identified.

In addition to the funds related to the services provided by University Hospitals Coventry and Warwickshire NHS Trust, the Charity also manages all of the charitable funds that support Coventry and Warwickshire Partnership NHS Trust.

The funds are overseen by Fund Advisors. The majority of Fund Advisors are key clinicians in the two NHS organisations and are best able to advise the Trustee Board on how the donations can be most effectively spent.

Grant making policy

Any staff member can apply for a grant. All grant applications must be supported by a Fund Advisor. A grant request up to £5,000 requires the approval of the Head of Charity. Between £5,000 - £19,999 the approval of the Charity Chairman is required and £20,000 and above, applicants are invited to present their case to a meeting of the Board, whose approval is required.

Reserves policy

The Charity's unrestricted free reserves are held in readily available Bank accounts and Investment Funds managed by professional advisers. These funds are available to be spent on the charitable purposes of the Charity and are not regarded as part of the permanent capital of the organisation beyond the sum required to comply with this reserves policy.

As a grant-giving charity the organisation's aim is that income received by the Charity should be spent effectively and promptly in accordance with the funds' objectives. The Trustees aspire to giving grants to a value each year at least equal to the income received. The corollary of this is that should charitable income be reduced then there is sufficient cash in reserves to

continue to award grants at the current rate for a considerable period of time.

Therefore, as a reserves policy, the Trustees aim to retain an amount equal to between one and two years of operating expenditure, which is predominantly staff salaries and related overheads, before the grant-giving potential is jeopardised. This is a sum of between £300,000 and £600,000. At the current time total unrestricted free reserves are significantly more than this requirement standing at £1,218,000 at 31 March 2020 and, as stated, are available to be awarded by way of charitable grants. The Charity held no endowment funds at the start of the year and nor did it receive or create any during the year.

Investment policy

The Board's investment strategy is to maximise the level of investment income whilst at the same time maintaining (or increasing) the capital investment value of the underlying investments in real terms. Achieving an appropriate balance between these objectives requires subjective judgement and professional advice which is obtained from CCLA.

The Charity currently invests mainly in the Common Investment Fund (COIF) managed by CCLA Investment Management Limited.

The Board has also agreed an ethical investment policy which precludes investments in the direct processing and/or manufacture of tobacco products or armaments, as these are not

felt to be in accordance with the Charity's purposes and objects.

The total value of the investment portfolio at 31 March 2020 is £2,563,000. Gross income from investments is used to help defray operating costs of the Charity. The Trustees receive quarterly reports on the performance of the investment portfolio and continue to review the investment strategy regularly to ensure that the available return is maximised.

Going concern

The Board of Trustees has reviewed UHCW Charity's activities, financial position and risk management policy together with factors likely to affect future development, including the impact of economic uncertainty on voluntary income. The financial impact of coronavirus was central to these assessments. Our Trustees have concluded that, with agreed adjustments to our fundraising plans, which include incorporating social distancing measures and rescheduling or adapting fundraising events, and with ongoing financial risk management, it is reasonable to expect UHCW Charity to have adequate resources to continue in operation for the foreseeable future. Accordingly, the going concern basis of accounting continues to be adopted in preparing the financial statements.

Audit

Crowe U.K. LLP have expressed their willingness to continue in office, and will be reappointed for the next financial year in accordance with section 487(2) of the

Companies Act 2006 unless the company receives notice under section 488(1) of the Companies Act 2006.

Risk statement

During the year, the Board reviews the major risks to which the Charity is exposed. Significant areas of risk for the Charity are falls in fundraising and investment income and high commitments in respect of expenditure. The current Covid-19 pandemic has impacted on fundraising income as events have been cancelled or postponed due to lockdown. The impact has been mitigated by the Charity launching an online fundraising appeal and by applying to grant making bodies, such as NHS Charities Together, for funding to address the impact of the pandemic throughout UHCW NHS Trust and the CWPT NHS Trust.

These risks are further mitigated by the Charity maintaining a varied investment portfolio which includes wider range

investments, narrower range investments and bank deposits; having sufficient cash resources to meet its immediate commitments; only committing expenditure once resources are secured; and by having an active fundraising team to generate new additional resources in the current uncertain climate.

The Board is also aware that the Charity needs to safeguard its credibility as being beneficial to the local community and endeavours to ensure that the name of the Charity is not linked to any inappropriate fundraising or similar activities and that its conduct is strictly in accordance with its charitable objects, charitable law, and the requirements of the Charity Commission and the Fundraising Regulator.

Trustee Indemnity Insurance

The Charity purchased Trustee indemnity insurance during 2019/20 which provides cover up to £1 million at a cost of £864.

Trustees

A list of the trustees up to the date of signing is given below:

Andrew Meehan (Chairman)	Chairman UHCW NHS/Trust, then Independent from 1st October 2019
Nina Morgan	Chief Nursing Officer UHCW
Ian Buckley	Non-Executive Director, UHCW (resigned 31st March 2020)
Lincoln Dawkin	Director of Estates, UHCW
Mark Easter	Clinical Group Director, UHCW (appointed 6th May 2020)
Brenda Shiels	Non-Executive Director, UHCW (appointed 1st October 2019)
Amrik Bhabra	Independent
Adam Dent	Independent
Nick Eastwood	Independent
Karen Griffin	Independent (resigned 12th June 2020)
Sonia Khera	Independent (appointed 29th July 2020)
Jacqui Staunton	Independent

Statement of Trustees' Responsibilities in Respect of the Trustees' Annual Report and the Financial Statements

Under charity law, the Trustees are responsible for preparing the Trustees' Annual Report and the financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and the Charity's excess of income over expenditure for that period. The Trustees have elected to prepare the financial statements in accordance with FRS 102 (*the Financial Reporting Standard applicable in the UK and Republic of Ireland*).

In preparing these financial statements, generally accepted accounting practice entails that the Trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are required to act in accordance with the trust deed of the Charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the Charity at that time, and to enable the Trustees to ensure that, where any statements of accounts are prepared by them under the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that Act. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial and other information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees and signed on its behalf by:



Andrew Meehan
Chair of Trustees
24th November 2020

Independent Auditor's Report to the Members of University Hospitals Coventry and Warwickshire Charity

Opinion

We have audited the financial statements of University Hospitals Coventry and Warwickshire Charity for the year ended 31 March 2020 which comprise the Statement of Financial Activities, Balance Sheet and Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 21, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Drew
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor
Black Country House
Rounds Green Road
Oldbury
B69 2DG

Date: 4 December 2020

**University Hospitals Coventry and Warwickshire Charity,
Company No. 09981080**

**Statement of Financial Activities (including Income and Expenditure
Account) for the year ended 31 March 2020**

	Note	2019/20			2018/19		
		Un- restricted Funds	Restricted Funds	Total Funds	Un- restricted Funds	Restricted Funds	Total Funds
		£000	£000	£000	£000	£000	£000
Income from:							
Donations and legacies	3	497	25	522	331	105	436
Other trading activities	4	64	0	64	80	5	85
Income from Investments	6	88	0	88	87	0	87
Total income		649	25	674	498	110	608
Expenditure on:							
Raising funds	7	(106)	0	(106)	(88)	0	(88)
Charitable activities:	8						
Patient welfare and amenities		(466)	(32)	(498)	(718)	(109)	(827)
Staff welfare and amenities		(56)	0	(56)	(60)	0	(60)
Research		0	0	0	(2)	0	(2)
Total expenditure		(628)	(32)	(660)	(868)	(109)	(977)
Net income/(expenditure) before gains/(losses) on investments		21	(7)	14	(370)	1	(369)
Unrealised net gains/(losses) on investments	15.1	(72)	0	(72)	168	0	168
Transfers between funds	21	3	(3)	0	0	0	0
Net income/(expenditure) movement in funds		(48)	(10)	(58)	(202)	1	(201)
Reconciliation of Funds							
Total Funds brought forward at 1 April	22.1	3,176	49	3,225	3,378	48	3,426
Total Funds carried forward at 31 March		3,128	39	3,167	3,176	49	3,225

The notes on pages 27 to 39 form part of this account.

**University Hospitals Coventry and Warwickshire Charity,
Company No. 09981080**

Balance Sheet as at 31 March 2020

	Note	As at 31 March 2020			As at 31 March 2019		
		Un- restricted Funds £000	Restricted Funds £000	Total Funds £000	Un- restricted Funds £000	Restricted Funds £000	Total Funds £000
Fixed Assets							
Investments	15	2,563	0	2,563	2,635	0	2,635
Heritage assets	16	0	0	0	0	0	0
Total Fixed Assets		2,563	0	2,563	2,635	0	2,635
Current Assets							
Debtors	17	24	0	24	28	0	28
Cash and cash equivalents	18	1,149	69	1,218	716	70	786
Total Current Assets		1,173	69	1,242	744	70	814
Creditors: Amounts falling due within one year	19	(608)	(30)	(638)	(203)	(21)	(224)
Total Current Liabilities		(608)	(30)	(638)	(203)	(21)	(224)
Net Current Assets / (Liabilities)		565	39	604	541	49	590
Total Assets less Current Liabilities		3,128	39	3,167	3,176	49	3,225
Net Assets		3,128	39	3,167	3,176	49	3,225
The Funds of the Charity:							
Restricted income funds	22.2		39	39		49	49
Unrestricted income funds	22.3	3,128		3,128	3,176		3,176
Total Charity Funds		3,128	39	3,167	3,176	49	3,225

The financial statements (and supporting notes to the statements) on pages 24 to 39 were approved by the Board of Trustees on 29th July 2020.

Signed:



Name: **Andrew Meehan, Chair of Trustees**

Date: **24th November 2020**

University Hospitals Coventry and Warwickshire Charity,
Company No. 09981080

Statement of Cash Flows for the year ended 31 March 2020

	Note	Total 2019/20 £000	Total 2018/19 £000
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	20	344	(252)
Cash flows from investing activities:			
Dividends, interests and rents from investments		88	87
Net cash provided by (used in) investing activities		88	87
Change in cash and cash equivalents in the reporting period		432	(165)
Cash and cash equivalents at the beginning of the reporting period		786	951
Cash and cash equivalents at the end of the reporting period		1,218	786

Notes to the financial statements for the year ended 31 March 2020

1 Accounting Policies

1.1 Charity Information

University Hospitals Coventry and Warwickshire Charity (the Charity) is a Charity registered in England and Wales (Charity number 1165393) and a company limited by guarantee, registered in England & Wales (Company number 09981080). Its registered office and principal place of business is University Hospital, Clifford Bridge Road, Coventry, CV2 2DX.

Its principal activity is working to make things better for patients, their families and the staff who treat them by providing funding for important equipment, pioneering research and all the important extras that makes the care so special.

1.2 Accounting Convention

a) Basis of Preparation

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historic cost convention, with the exception of investments which are presented at fair value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

b) Going Concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. In reaching this conclusion, the trustees have specifically considered the impact of the COVID-19 coronavirus with particular reference to the impact on income, grant requests, expenditure commitments (mainly staffing) and the value of the Charity's investments. The trustees believe that the Charity has sufficient reserves to meet its obligations for at least the next twelve months, even without further incoming resources. Evidence from the first quarter of 2020/21 supports this with the Charity benefiting from increased public support and appreciation for the NHS resulting in increased income, whilst the value of the Charity's investments has recovered following an initial fall. Whilst the Charity has also seen an increase in the grants requested, this is controllable by the Charity and will only be funded if the Charity has sufficient resources.

1.3 Transfer of Assets from University Hospitals Coventry and Warwickshire NHS Trust Charity

In March 2014, the Department of Health published a paper entitled "Review of the regulation and governance of NHS charities". This provided NHS charities with the option to transfer their assets to new wholly independent charities regulated solely by the Charity Commission.

The University Hospitals Coventry and Warwickshire NHS Trust decided to convert its linked charity, University Hospitals Coventry and Warwickshire NHS Trust Charity, to independent status by the creation of an entirely new organisation; the University Hospitals Coventry and Warwickshire Charity.

It was agreed by a "Deed of Understanding" that the University Hospitals Coventry and Warwickshire NHS Trust Charity would transfer all of its assets (and liabilities) to the University Hospitals Coventry and Warwickshire Charity on 1st April 2016.

1.4 Structure of Funds

Where there is a legal restriction on the purpose for which a fund may be used, the fund is classified in the financial statements as a restricted fund.

Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. The Charity does not have any such funds.

Notes to the financial statements for the year ended 31 March 2020 (continued)

Other funds are classified as unrestricted funds and include funds which are not legally restricted but which the trustee has chosen to earmark for set purposes (designated funds).

The major funds held as restricted are disclosed in note 22.2, and those that are unrestricted but designated are shown in note 22.3. The Charity has no endowment funds.

1.5 Incoming Resources

a) General

All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- ii) high probability - when it is more likely than not that the incoming resource will be received;
- iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability:

b) Legacies

Legacies are accounted for as incoming resources either upon receipt or when the receipt of the legacy becomes probable.

The receipt of a legacy is probable when:

- i) The representatives of the estates have confirmed that probate has been granted
- ii) It has been ascertained by the executors that sufficient assets are available in the estate to pay it
- iii) All conditions attached to it have been met or are within the control of the Charity.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset (note 24) until all of the conditions for income recognition are met.

1.6 Resources Expended

a) General

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- i) There is a present legal or constructive obligation resulting from a past event
- ii) It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- iii) The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

b) Grants payable

Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when the Charity:

- i) Has communicated its intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- ii) Has made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- iii) Has established a pattern of practice which indicates to the recipient that it will honour its commitment.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Notes to the financial statements for the year ended 31 March 2020 (continued)

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

c) Allocation of overhead and support costs

Support costs are those costs which do not relate directly to a single activity. These include staff costs, administrative expenses, finance and accounting services, internal and external audit costs and IT systems/support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis and are analysed in note 11.

d) Fund raising costs

The costs of generating funds are those costs attributable to generating income for the Charity and include staff and expenses related to fundraising activities and fees paid to external fundraising advisors.

Fundraising costs exclude those costs incurred in undertaking charitable activities and the costs incurred in undertaking trading activities in furtherance of the Charity's objects. Costs of the Charity's investment managers are met from the investments and are not separately identifiable and are not therefore recorded as fundraising costs.

e) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure therefore include support costs, as shown in note 8.

1.7 Fixed Assets

a) Fixed Asset Investments

Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Quoted stocks and shares are included in the balance sheet at mid-market price, ex-dividend; and other investment fixed assets are included at the Trustee's best estimate of market value.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Further information on the Charity's investments can be found at note 15.

b) Fixed Asset Heritage Assets

The Charity's opening assets for the year included a number of pieces of artwork which were on long term loan to University Hospitals Coventry and Warwickshire NHS Trust, and displayed in the Trust's hospital buildings in order to enhance the patient environment. These assets were valued at historic cost.

During 2018/19, the trustees agreed to permanently transfer these assets to the Trust, and this transaction has been recorded as a grant in the Statement of Financial Activities

1.8 Other Assets and Liabilities

a) Debtors

Debtors are amounts owed to the Charity, and are measured on the basis of their recoverable amount.

Notes to the financial statements for the year ended 31 March 2020 (continued)

b) Cash and Cash Equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90 day notice interest bearing savings accounts.

c) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long term creditors.

1.9 Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise and are calculated as follows:

- i) Realised gains/losses: difference between sales proceeds and opening carrying value (purchase date if later)
- ii) Unrealised gains/losses: difference between the market value at the year end and opening carrying value (or purchase date if later).

1.10 Staffing/Pensions

The Charity now directly employs all of its staff, with payroll administration outsourced to TGFP. From the 1st of November 2017, the Charity initiated a workplace pension scheme managed by B&CE Holdings Ltd for its staff. The pension scheme is a defined contribution scheme.

1.11 Accounting Judgements and Key Assumptions

There are no significant judgements that management has made in the process of applying the Charity's accounting policies.

There are no key assumptions concerning the future, nor other key sources of estimation uncertainty which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period

2 Related Party Transactions

Under the Charity's Articles of Association, the University Hospitals Coventry and Warwickshire NHS Trust (UHCW NHS Trust) has the right to appoint up to four persons to be a Trustee of the Charity at any one time. During the year, five trustees of the Charity (although only four at any one time) were directors or employees of UHCW NHS Trust.

UHCW NHS Trust (and its patients) is the main beneficiary of grants made by the Charity which totalled £345,769 in 2019/20 (£702,348 in 2018/19). In addition, the Coventry and Warwickshire Partnership NHS Trust (CWPT NHS Trust), which itself is classified as a related party to UHCW NHS Trust also received significant grants during 2019/20 totalling £48,573 (£53,078 in 2018/19). The Charity has made no grants to any other organisation.

In addition to making grants to UHCW NHS Trust, the Charity also procures financial accounting and support services from that organisation. The cost of these services in 2019/20 was £27,200 including VAT (£24,192 in 2018/19).

As at 31st March 2020, the sum of £576,347 (£207,387 as at 31st March 2019) was owed to UHCW NHS Trust in respect of grants awarded but not paid, and financial accounting and support services.

One of the Charity Trustees is the Chief Executive of Adecs Maple, an IT services company with which the Charity has spent £1,904 for IT support services.

Other than the transactions summarised above, during the year none of the trustees or members of the key management staff or parties related to them has undertaken any material transactions with the Charity.

Notes to the financial statements for the year ended 31 March 2020 (continued)

3 Analysis of Income from Donations and Legacies

	Unrestricted Funds £000	Restricted Funds £000	Total 2019/20 £000	Total 2018/19
Donations	336	11	347	243
Legacies	160	0	160	169
Grants	1	14	15	24
	497	25	522	436

- Donations include monies received from patients, staff, members of the public and organisations through unsolicited donations and collection boxes.
- Grants include monies received from applications made to grant giving trusts and foundations.

4 Analysis of Income from Other Trading Activities

	Unrestricted Funds £000	Restricted Funds £000	Total 2019/20 £000	Total 2018/19
Trading	35	0	35	46
Charity Events	13	0	13	28
Games of Chance	5	0	5	5
Gift Aid on Sponsorship Income	11	0	11	6
	64	0	64	85

- Trading is the sale of goods including: items purchased for resale (including refreshments); and donated goods from local retailers and Charity supporters.
- Charity events include monies from fundraising events organised by the Charity or its agents.
- Gift aid on sponsorship is the gift aid claimed on Charity events and the sale of donated goods.

5 Role of Volunteers

Volunteers support the Charity by assisting with a variety of administrative and fundraising tasks including office duties, counting cash and running book sales.

6 Gross Income From Investments

	Unrestricted Funds £000	Restricted Funds £000	Total 2019/20 £000	Total 2018/19 £000
Fixed asset equity and similar investments	77	0	77	76
Short term investments and deposits and cash on deposit	11	0	11	11
	88	0	88	87

7 Analysis of Expenditure on Raising Funds

	Unrestricted Funds £000	Restricted Funds £000	Total 2019/20 £000	Total 2018/19 £000
Fundraising office	44	0	44	41
Fundraising events	2	0	2	15
Fundraising support and advice	60	0	60	32
	106	0	106	88

Notes to the financial statements for the year ended 31 March 2020 (continued)

8 Analysis of Charitable Expenditure

The Charity did not undertake any direct charitable activities on its own account during the year. All of the charitable expenditure was in the form of grant funding.

The majority of grants were made to University Hospitals Coventry and Warwickshire NHS Trust and the Coventry and Warwickshire Partnership NHS Trust

	Grants Funded 2019/20 £000	Support Costs 2019/20 £000	Total 2019/20 £000	Total 2018/19 £000
Patients welfare and amenities	354	144	498	827
Staff welfare and amenities	40	16	56	60
Research	0	0	0	2
	394	160	554	889

9 Analysis of Grants

The Charity does not make grants to individuals. All grants are paid to NHS organisations or other organisations to provide care for NHS patients in furtherance of the charitable objectives.

The trustees operate a scheme of delegation for the majority of funds under which fund advisors manage expenditure from those funds in accordance with guidance approved by the trustees.

	Grants Funded 2019/20 £000	Number of Grants 2019/20
University Hospitals Coventry and Warwickshire NHS Trust	346	125
Coventry and Warwickshire Partnership NHS Trust	48	23
	394	148

10 Movements in Funding Commitments

The table below analyses the movement in funding commitments during the year.

	Current Liabilities 31/03/2020 £000	Non-Current Liabilities 31/03/2020 £000	Total 31/03/2020 £000	***Total 31/03/2019 £000
Opening balance (1 April)	198	0	198	108
Additional commitments made in year*	394	0	394	704
Transfer to/(from) Debtors	(3)	0	(3)	0
Amounts paid during the year**	0	0	0	(614)
Closing balance (31 March)	589	0	589	198

The analysis of creditors above only includes those sums relating to grants payable and excludes creditors related to operating costs. The sums analysed will therefore equal the accruals for grants payable in note 19.

*Commitments only include grants to be settled by cash outflows (and exclude transfers of other assets)

**The Charity is in the process of implementing revised procedures for the release of cash payments relating to grants awarded. This will require beneficiaries to provide evidence of actual expenditure incurred before the cash is released. It is anticipated that all grants awarded will be paid to beneficiaries during 2020/21.

*** Figures for the prior year have been restated to ensure consistency with notes 9 and 19

Notes to the financial statements for the year ended 31 March 2020 (continued)

11 Allocation of Support Costs and Overheads

Support and overhead costs include governance and administrative costs but exclude the direct costs of fundraising activities.

Governance costs are those support costs which relate to the strategic and day to day management of a charity.

Support and overhead (including governance) costs are allocated on the following basis:

- a) Governance costs are apportioned between fundraising activities and charitable activities
- b) Costs relating to the administration of grants are charged to charitable activities.

Costs are apportioned directly to the appropriate category where possible, otherwise they are apportioned between categories on an appropriate basis (e.g. time spent)

Costs are apportioned to funds on a monthly basis in proportion to fund balances.

	Raising Funds £000	Charitable Activities £000	Total 2019/20 £000	Total 2018/19 £000	Basis
External audit	1	6	7	7	Expenditure
Charity team	9	98	107	79	Time
Finance team	3	22	25	24	Time
Other costs	3	25	28	35	Expenditure
Total	16	151	167	145	

	Unrestricted Funds £000	Restricted Funds £000	Total 2019/20 £000	Total 2018/19 £000
Raising funds	16	0	16	11
Charitable activities	151	0	151	134
	167	0	167	145

12 Trustee Remuneration, Benefits and Expenses

No remuneration, benefits nor expenses were payable to the Charity trustees in 2019/20 (2018/19 £nil)

Notes to the financial statements for the year ended 31 March 2020 (continued)

13 Analysis of Staff Costs and Remuneration of Key Management Personnel

	2019/20	2018/19
	£000	£000
Seconded and agency staff	4	1
Salaries and wages (directly employed)	140	97
Social security costs	11	7
Other pension costs	9	6
Total	164	111

Average number of employees (headcount)	5	2
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The number of employees whose remuneration (including benefits in kind but excluding employer pension contributions) exceeded £60,000 was as follows:

Salary Band

£60,001 - £70,000	1	1
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14 Auditor's Remuneration

	2019/20	2018/19
	£	£
The auditor's remuneration for the year (including VAT) was	7,140	6,900

15 Fixed Asset Investments

15.1 Movement in Fixed Asset Investments

	2019/20	2018/19
	£000	£000
Opening balance (UHCW NHS Trust Charity transfer)	2,635	2,467
Add: net gain/(loss) on revaluation	(72)	168
Market value at 31 March	2,563	2,635

15.2 Fixed Asset Investments by Type

	2019/20	2018/19
	£000	£000
CCLA COIF - Investment Fund	2,239	2,312
CCLA COIF - Fixed Interest Fund	324	323
Total	2,563	2,635

The CCLA COIF - Investment Fund is a common investment investment fund managed by CCLA which has a mixed portfolio of investments - the funds asset allocation as at 31 March 2020 included:

Overseas equities	60.25%
UK equities	12.28%
Infrastructure and operating assets	9.54%
Other	17.93%

The CCLA COIF - Fixed Interest Fund is a common investment investment fund managed by CCLA which has a mixed portfolio of investments - the funds asset allocation as at 31 March 2020 included:

Non-Gilts	58.11%
Gilts	40.17%
Other	1.72%

Notes to the financial statements for the year ended 31 March 2020 (continued)

16 Heritage Assets

	2019/20 £000	2018/19 £000
Opening balance (UHCW NHS Trust Charity transfer)	0	51
Less: disposals at carrying value	0	(51)
Historic cost at 31 March	0	0

Heritage assets comprised of artwork which was on long term loan to University Hospitals Coventry and Warwickshire NHS Trust and was valued at historic cost.

During 2018/19, the trustees agreed to permanently transfer these assets to the Trust, and this transaction has been recorded as a grant in the Statement of Financial Activities

17 Analysis of Current Debtors

	Total at 31 March 2020 £000	Total at 31 March 2019 £000
Amounts falling due within one year:		
Amounts owed by related parties*	0	0
Prepayments and Accrued Income	24	28
Total debtors	24	28

* The related party is University Hospitals Coventry and Warwickshire NHS Trust

18 Analysis of Cash and Cash Equivalents

	Total at 31 March 2020 £000	Total at 31 March 2019 £000
Cash in hand and at bank	1,218	786
Total cash and cash equivalents	1,218	786

19 Analysis of Creditors

	Total at 31 March 2020 £000	Total at 31 March 2019 £000
Amounts falling due within one year:		
Amounts owed to UHCW NHS Trust*	33	9
Other Trade Creditors	3	5
Taxation and social security	4	4
Other pension costs	2	1
Accruals and Deferred Income	7	7
Accruals for grants payable**	589	198
Total creditors	638	224

* these sums relate to finance staff recharges from UHCW NHS Trust and are expected to be cleared during 2020/21

** grants payable relate to sums awarded but not paid to UHCW NHS Trust and CWPT NHS Trust

Notes to the financial statements for the year ended 31 March 2020 (continued)

20 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2019/20 £000	2018/19 £000
Net income/(expenditure) for 2018/19 (as per the Statement of Financial Activities)	14	(369)
Adjustments for:		
Dividends, interests and rents from investments	(88)	(87)
(Increase)/decrease in debtors	4	64
Increase/(decrease) in creditors	414	89
Transfer of non-cash assets*	0	51
Net cash provided by (used in) operating activities	344	(252)

* Artwork assets transferred to University Hospitals Coventry and Warwickshire NHS Trust (treated as a non-cash grant)

21 Transfers Between Funds

Transfers between funds usually occur when fund advisors identify separate funds with similar objectives, and those funds could potentially be merged into one.

22 Analysis of Funds

22.1 Reconciliation of Total Fund Movements 2019/20

	Balance b/f £000	Income £000	Expenditure £000	Inter-Fund Transfers £000	Gains and Losses £000	Balance c/f £000
Restricted funds	49	25	(32)	(3)	0	39
Unrestricted funds	3,176	649	(628)	3	(72)	3,128
Total	3,225	674	(660)	0	(72)	3,167

22.2 Analysis of Restricted Funds Movements 2019/20

Name of Fund	Balance b/f £000	Income £000	Expenditure £000	Inter-Fund Transfers £000	Gains and Losses £000	Balance c/f £000
R765 Dialysis Equipment	15	0	(1)	0	0	14
R893 Childrens Art Programme	0	10	0	0	0	10
Aggregate Other Funds	34	15	(31)	(3)	0	15
Total	49	25	(32)	(3)	0	39

Description of Nature and Purpose of Fund

R765 Procurement of dialysis machines for use at UHCW NHS Trust

Other funds supporting services provided by Coventry and Warwickshire Partnership NHS Trust

R893 To support the childrens art programme in hospital

Notes to the financial statements for the year ended 31 March 2020 (continued)

22.3 Analysis of Unrestricted Funds Movements 2019/20

Name of Fund	Balance b/f £000	Income £000	Expenditure £000	Inter-Fund Transfers £000	Gains and Losses £000	Balance c/f £000
8722 Cardiology	373	20	(32)	0	(11)	350
8864 Cancer Ward Fund Walsgrave (oncology)	147	86	(26)	0	14	221
8405 Respiratory	161	6	(16)	0	(7)	144
8755 Intensive and Critical Care	137	21	(20)	0	(2)	136
8742 Neonatal Department Trust Fund	110	50	(33)	0	2	129
8450 Ophthalmology General Care Fund	144	5	(14)	0	(6)	129
2095 General St Cross Hospital	203	7	(44)	(18)	(20)	128
8710 Jeremy Pilcher (Dr) Memorial Fund	122	3	(8)	0	(4)	113
7000 General Surgery	124	5	(18)	0	(6)	105
8965 General Research (Innovation and Development Fund)	95	7	(11)	0	(3)	88
6380 St Michaels General Fund	65	23	(6)	0	4	86
8765 Renal Care and Dialysis	42	42	(9)	0	4	79
8726 Breast Care Fund	85	5	(10)	0	(3)	77
8931 General UH	31	145	(128)	17	7	72
7062 Voluntary Services	70	28	(30)	0	(2)	66
8855 Haematology Development Fund	60	10	(7)	0	0	63
8761 Urology	19	38	(5)	0	9	61
5045 Paediatric Trust Fund	65	2	(5)	0	(2)	60
8749 Young People and Children's Services	107	6	(45)	0	(13)	55
Aggregate Other Funds	1,016	140	(161)	4	(33)	966
Total	3,176	649	(628)	3	(72)	3,128

Description of Nature and Purpose of Fund

- 8722 To enhance the care of patients by funding new services, facilities
- 8864 Benefit of patients & staff within Cancer Services
- 8405 To enhance the care of patients by funding new services, equipment
- 8755 To enhance the care of patients by funding new services and facilities
- 8742 To improve patient care, patient and facilitate staff training and development
- 8450 To enhance the care of patients by funding new equipment and services
- 2095 Improving patient care as well as staff welfare and training
- 8710 Research and development, and Clinical Facilities For Cardiac Patients
- 7000 To enhance the care of patients by funding new IT equipment
- 8965 Research and education
- 6380 For general purposes at St Michael's Hospital
- 8765 To enhance and support renal care and dialysis services
- 8726 To fund the capital works for a new screening and mammography centre in the City of Coventry
- 8931 For general purposes at University Hospital
- 7062 To enhance the care of patients by funding new equipment and services
- 8855 Improving environment, education and training, equipment, staff and patients
- 8761 To enhance and support urology services
- 5045 To promote paediatric research for non-commercial reasons
- 8749 To promote paediatric research for non-commercial reasons

The above funds have been accepted by the UHCW Charity without trust being imposed and hence are classified as unrestricted. However, the Trustees have determined that the funds will be designated for particular purposes in order to satisfy (as closely as possible) the donors' stated preferences as to how the funds should be expended.

Notes to the financial statements for the year ended 31 March 2020 (continued)

22.4 Reconciliation of Total Fund Movements (Prior Year 2018/19)

	Balance b/f	Income	Expenditure	Inter-Fund Transfers	Gains and Losses	Balance c/f
	£000	£000	£000	£000	£000	£000
Restricted funds	48	110	(109)	0	0	49
Unrestricted funds	3,378	498	(868)	0	168	3,176
Total	3,426	608	(977)	0	168	3,225

22.5 Analysis of Restricted Funds Movements (Prior Year 2018/19)

Name of Fund	Balance b/f	Income	Expenditure	Inter-Fund Transfers	Gains and Losses	Balance c/f
	£000	£000	£000	£000	£000	£000
R765 Dialysis Equipment Fund	0	80	(65)	0	0	15
R655 Ashby House - Mental Health	16	5	(6)	0	0	15
Aggregate other restricted funds	32	25	(38)	0	0	19
Total	48	110	(109)	0	0	49

See note 22.2 for fund descriptions except for the following:

R655 Support mental healthcare services provided at Bramcote Hospital, Nuneaton, Warwickshire

22.6 Analysis of Unrestricted Funds Movements (Prior Year 2018/19)

Name of Fund	Balance b/f	Income	Expenditure	Inter-Fund Transfers	Gains and Losses	Balance c/f
	£000	£000	£000	£000	£000	£000
8722 Cardiology	362	28	(37)	0	20	373
2095 General St Cross Hospital	215	6	(25)	0	7	203
8405 Respiratory	150	10	(9)	0	10	161
8864 Cancer Ward Fund Walsgrave (oncology)	138	42	(42)	0	9	147
8450 Ophthalmology General Care Fund	181	38	(75)	0	0	144
8755 Intensive and Critical Care	124	23	(20)	1	9	137
7000 General Surgery	180	4	(55)	0	(5)	124
8710 Jeremy Pilcher (Dr) Memorial Fund	120	3	(7)	0	6	122
8742 Neonatal Department Trust Fund	143	41	(73)	0	(1)	110
8749 Young People and Children's Services	86	25	(26)	13	9	107
8965 General Research (Innovation and Development)	96	4	(9)	(10)	14	95
8726 Breast Care Fund	79	8	(7)	0	5	85
7062 Voluntary Services	53	40	(30)	0	7	70
5045 Paediatric Trust Fund	69	2	(8)	0	2	65
6380 St Michaels General Fund	40	21	(4)	0	8	65
8855 Haematology Development Fund	56	14	(14)	0	4	60
8751 Renal Research - Kidney Unit	44	9	(3)	0	5	55
8712 Heart Research Fund Walsgrave	47	1	(3)	0	2	47
7013 Dermatology Trust Fund	44	1	(3)	0	2	44
8730 UHCW Ophthalmic Cancer & Oculoplastic	42	1	(2)	0	2	43
Aggregate other unrestricted funds	1,109	177	(416)	(4)	53	919
Total	3,378	498	(868)	0	168	3,176

See note 22.3 for fund descriptions except for the following:

8751 Research into kidney failure and its treatment including equipment purchases

8712 To aid R&E activities for understanding and management of cardiovascular diseases

7013 To foster research in dermatology for patient benefit and improve facilities available to staff

8730 To support the treatment of ophthalmic cancer and improve oculoplastic procedures

Notes to the financial statements for the year ended 31 March 2020 (continued)

23 Analysis of Other Gains and Losses

During 2019/20, there were no other gains and losses incurred (2018/19 £nil).

24 Contingencies

The financial statements presented exclude the following contingencies:

	2019/20	2018/19
	£000	£000
Contingent Assets	0	20
Contingent Liabilities	0	0

The contingent assets relate to the balance of a notified legacy for which there is an element of uncertainty regarding the receipt of the outstanding sum

25 Connected Organisations

Name, nature of connection, and description of activities undertaken	2019/20	
	Turnover of Connected Organisation £000	Net Surplus/ (Deficit) for the Connected Organisation £000
University Hospitals Coventry and Warwickshire NHS Trust, a major acute teaching hospital providing NHS healthcare services primarily to the community of Coventry and Warwickshire.	727,084	(2,153)

Whilst the University Hospitals Coventry and Warwickshire NHS Trust was the main beneficiary of Grants made by the Charity during the year, Charitable Grants were also made to the Coventry and Warwickshire Partnership NHS Trust.

In addition to being a main beneficiary of the Charity, University Hospitals Coventry and Warwickshire NHS Trust also nominates a minority number individuals to serve as trustees of the Charity.

See note 2 to the accounts for related party transaction information.