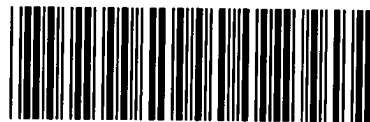


University Hospitals  
Coventry & Warwickshire  
Charity



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# Annual Report & Accounts 2018 - 2019

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# Advisors

## Bankers

Lloyds TSB PLC  
High Street  
Coventry

## Independent External Auditors

Crowe U.K. LLP  
Black Country House  
Rounds Green Road  
Oldbury  
B69 2DG

## Investment Advisers

CCLA Investment Management Ltd  
80 Cheapside  
London  
EC2V 6DZ

## Legal Advisors

Capsticks LLP  
1 George's Road  
Wimbledon  
London  
SW19 4DR

Neate & Pugh Solicitors Ltd  
Ground Floor,  
11 Emmanuel Court  
Reddicroft,  
Sutton Coldfield B73 6AZ

## **Trustees' and Head of Charity's Report**

### **Charitable Purpose and Public Benefit**

University Hospitals Coventry and Warwickshire Charity (UHCW Charity), registered charity number 1165393 is the official charity of University Hospitals Coventry and Warwickshire NHS Trust (UHCW) and Coventry and Warwickshire Partnership NHS Trust (CWPT).

UHCW Charity exists for the benefit of patients at UHCW and CWPT and provides funding for support that is over and above that provided by core NHS funding.

The Charity's income comes from fundraising, donations, charitable grants, legacies and sponsorship. The Trustees oversee charitable expenditure to ensure that funding is for the clear benefit of patients and their families, as well as for the staff of the two organisations.

Under the Charities Act 2011, charities are required to demonstrate that their aims are for the public benefit. The two key principles which must be met in this context are first, that there must be an identifiable benefit or benefits; and secondly, that the benefit must be to the public, or a section of the public.

Charity Trustees must ensure that they carry out their charity's aims for the public benefit, must have regard to the Charity Commission's guidance and must report on public benefit in their Annual Report.

The Trustees of UHCW Charity regularly monitor and review the success of the Charity in meeting its key objectives of benefiting patients at UHCW and CWPT. The Trustees confirm, in light of the guidance, that these aims fully meet the public benefit test and that all the activities of the Charity are undertaken in pursuit of its aims.

### **Compliance**

The Charity complies with the General Data Protection Regulation (GDPR) and in addition, can assure our supporters that;

- We do not sell the names, addresses or data of any of our supporters
- We do not share our supporter databases with other charities
- We do not use third party fundraising agencies to sign up donors on the street (known as 'chugging') or to contact donors at their home or place of work
- We do not use commercial participators
- Our only contract with a Professional Fundraiser has been a long-standing contract with Diane Kazmar for the research and compilation of charitable grants and foundations, which was completed in September 2018.
- No complaints about any of the Charity's or of Diane Kazmar's fundraising methods or practices have been received by the Charity

UHCW Charity is registered with the Fundraising Regulator and complies with the Fundraising Code of Practice.

UHCW Charity is a member of the Institute of Fundraising (IoF). The Head of Charity holds MInstF status with the Institute and has been an Associate Consultant with the IoF for over 8

years. The Charity is registered with the Fundraising Regulator and complies with their updated code of fundraising practice.

The Charity is a member of the Association of NHS Charities.

### **Our performance**

The Trustees reviewed the Charity's performance against the following strategic statements;

1. We will create sustainable income growth by increasing the number and value of donors
  - Income increased by 17% to £608,000 in 2018-2019
2. We will provide grants for equipment and facilities etc. that ensure patients receive the very best healthcare and that their families are supported
  - £755,000 was given in grants to improve patient and family care, an increase of 102% on 2017-2018
3. We will operate exemplary standards of governance and be open and transparent at all times
  - The Charity signed up with the Fundraising Regulator this year and follows the updated Fundraising Code of Practice
4. We will recruit, develop, manage and retain the right people for the Charity
  - During this year, the Head of Charity, the Community Fundraising Manager and the Charity Administrator resigned. The new Head of Charity was confirmed in post in November 2018, the Community and Events Fundraiser was appointed in January 2019 and the Marketing and Communications Officer was appointed in late February 2019. The new post of Corporate Fundraiser will be recruited during the 2019-2020 year. Following these appointments the Trustees believe that the Charity is well positioned to develop at a faster pace and to increase the scale of both fundraising and grant-giving; all the better to support our patients, their families and the wonderful staff that look after them.
5. We will be a highly recognised local charity that motivates and supports its people and stakeholders through effective and regular communications
  - The Marketing and Communications Officer has established good links with local, regional and national media and the Charity works closely with the UHCW NHS Trust Communications team
6. We will generate positive support for the Charity across our two NHS Trusts
  - Monthly meetings with the Chairman of CWPT, key CWPT staff and the Head of Charity are now held to promote the Charity and to encourage fundraising
  - The Charity team work with key UHCW departments including Health and Wellbeing, Communications, Nursing and Midwifery, Employee Engagement and Volunteering, to generate support for the Charity

## **Plans for 2019-2020**

### Cancer Appeal

The Charity is in discussion with UHCW to plan a new multi-million-pound cancer appeal that will greatly improve services and facilities for oncology patients at University Hospital Coventry and The Hospital of St Cross, Rugby.

### Family Communication Rooms Appeal

The Charity is raising £50,000 towards the development of 10 Family Communication Rooms across UHCW, so that families have a calm, peaceful and non-clinical environment to discuss sensitive issues regarding their loved ones, such as end-of-life care.

### Transport Chairs Appeal

The Charity is raising £80,000 towards the cost of 114 transport chairs for University Hospital and the Hospital of St Cross.

### Growing our Fundraising

The Charity is recruiting a Corporate Fundraiser and is developing fundraising across both UHCW and CWPT, focussing on increasing staff and patient engagement and growing external support across all fundraising markets.

### New Offices

The Charity has moved into a new Charity Hub in the main entrance of University Hospital Coventry, which is the centre for all support and fundraising for the Charity.

Some members of the team will be moving to quiet offices on the first floor in 2020.

## **Remuneration for Key Staff**

Following the Charity's status of independence in 2016, the Charity is able to recruit staff at market rates for the sector, rather than within NHS pay bands.

The Trustees review pay each year and set annual pay awards and cost of living awards. As all the current staff are new to the Charity, no increases in pay are due until they have completed a year in post.

## **We need your support**

We are seeking support from businesses, charitable trusts, individuals and the community in raising funds for our appeals.

If you would like to learn more about our ambitious plans to support University Hospitals Coventry and Warwickshire NHS Trust and Coventry and Warwickshire Partnership NHS Trust, and how you can play a part, please contact University Hospitals Coventry and Warwickshire Charity at: [uhcwcharity@uhcw.nhs.uk](mailto:uhcwcharity@uhcw.nhs.uk) You can also visit our website at: [uhcwcharity.org](http://uhcwcharity.org)

Alternatively, you can contact Jo O'Sullivan, Head of University Hospitals Coventry and Warwickshire Charity, on 02476 966913 or [jo.osullivan@uhcw.nhs.uk](mailto:jo.osullivan@uhcw.nhs.uk), or by writing to:

Jo O'Sullivan, Head of Charity, University Hospital Coventry and Warwickshire Charity,  
Main Reception, University Hospital, Clifford Bridge Road, Coventry CV2 2DX

## **Review of the Year**

University Hospitals Coventry and Warwickshire Charity raises and distributes funds for University Hospital Coventry, the Hospital of St Cross, Rugby and the Coventry and Warwickshire Partnership NHS Trust.

The Charity exists to make things better for our patients and their families, by funding key areas across the Trusts, including;

- Pioneering medical equipment, to improve diagnosis and enable new treatments to take place
- Improvements to facilities within our hospitals and buildings and in the external environments to make these areas better for our patients, their families and our staff
- Training for staff to enable them to provide world-class care for our patients

### **UHCW Charity Year at A Glance**

Over the course of 2018-2019, the Charity raised a total of £608,000

The support of generous businesses, individuals, groups and charitable organisations locally, regionally and nationally, has enabled us to increase our support by 102% in 2018-2019 for University Hospitals Coventry and Warwickshire NHS Trust and Coventry and Warwickshire Partnership NHS Trust. Donations have been received from individuals including legacies and in memoriam, from community groups and fundraising events, charitable trusts and foundations and from key corporate supporters.

### **Income generation and expenditure**

The Charity's sources of income are from charitable donations, legacies and investment income. During 2018-2019, the Charity's income of £608,000 comprised:

- Donations £243,000
- Legacies £169,000
- Grants received £24,000
- Fundraising events £5,000
- Trading £80,000
- Investment Income £87,000

### **Grants Awarded**

Over the course of 2018-2019, UHCW Charity awarded £755,000 in charitable grants split between the University Hospitals Coventry and Warwickshire NHS Trust (£702,000) and the Coventry and Warwickshire Partnership NHS Trust (£53,000).

This represents an increase in the number of grants awarded of 38% on the previous year, with an increase in total value of 102%.

## How You Made Things Better for our Patients and Their Families

The support of our kind donors has made things better in a whole variety of ways for our patients and their families across our two NHS Trusts.

At UHCW our supporters have helped the full range of our patients from those undergoing treatment in our reproductive medicine department to our senior patients on our gerontology wards.

### Helping our Tiniest Neonatal Patients- total £64,441

Our smallest patients on our neonatal ward have benefited from gel pillows to support their tiny heads, incubator covers to block out the bright lights and reduce sounds, breast pumps for each mum to express their precious milk, specialised baby nests to support their tiny bodies, as well as privacy screens, booklets and skin to skin videos for new parents, improved décor and specialist training for key staff.



Breast Pumps | World Prematurity Day | Privacy Screens | Incubator Covers

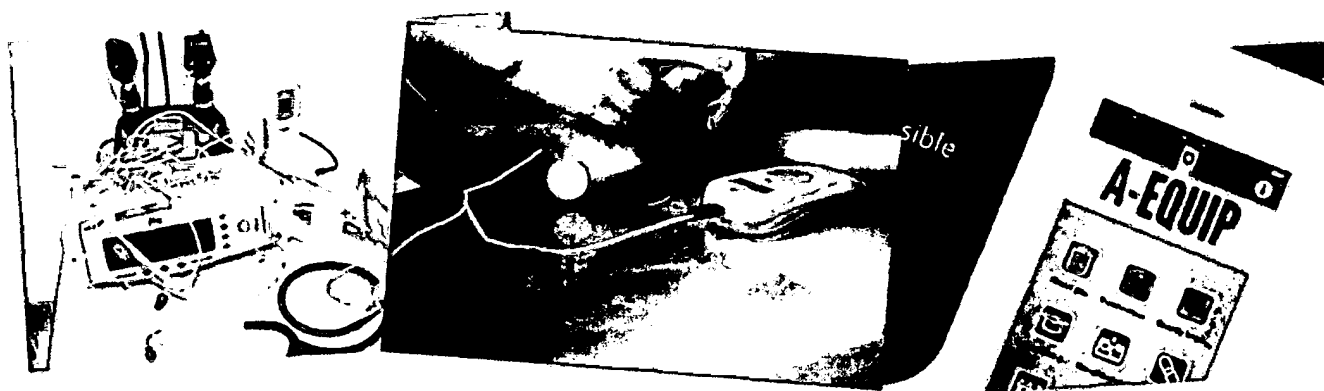
Artwork | Baby Nests | Information Booklet for Parents | Gel Pillows

## Supporting our Maternity Unit -total £40,029

Dr Elizabeth Bailey, UHCW/Coventry University Midwife Research Fellow and Alison Talbot, UHCW Head of Midwifery and Associate Director of Nursing successfully applied to the Charity for £28,440 funding for their innovative A-EQUIP app, developed by the Coventry and Warwickshire A-EQUIP partnership which consists of UHCW, South Warwickshire Foundation Trust, George Eliot NHS Trust, and Coventry University (Partners within our Local Maternity System (LMS)).

The unique A-EQUIP app, which has received acclaim from NHS England, matches midwives from each organisation with midwives from a partner organisation, facilitating a 'critical friend' approach where they can discuss common issues and share good practice amongst their 460 fellow midwives across the three Trusts, who between them assist with over 11,000 births each year.

The pioneering A-EQUIP app will enhance quality and safety in midwifery care and increase efficiency in maternity services. It also has the potential to be sold to other NHS Trusts across the UK, thereby promoting the University Hospitals Coventry and Warwickshire Charity nationally.



**2 Billi-jaundice meters**  
**PTNS machine for overactive bladder patients**  
**A-EQUIP app for midwives**



## Supporting our Cancer Patients - £34,636



**Radiotherapy, 6 Head and Neck moulding devices and purpose-built support devices and  
mould room water bath - £26,970  
Complementary therapies**

One in two of people in the UK will be diagnosed with cancer in their lifetime, according to Cancer Research UK. The majority of those diagnosed across Coventry and Warwickshire will receive treatment at University Hospital Coventry.

The Charity has supported our cancer patients in a number of ways, including major funding for the scanning of patients with brain tumours, by providing specialist moulding devices and purpose-built support equipment to enable patients to be scanned more comfortably and more efficiently.

The Charity has also funded the Christmas Party for Cancer Patients and their families on the wards, monthly health and well-being sessions and training for staff including nurses attending the non-medical prescribing course at Coventry University.

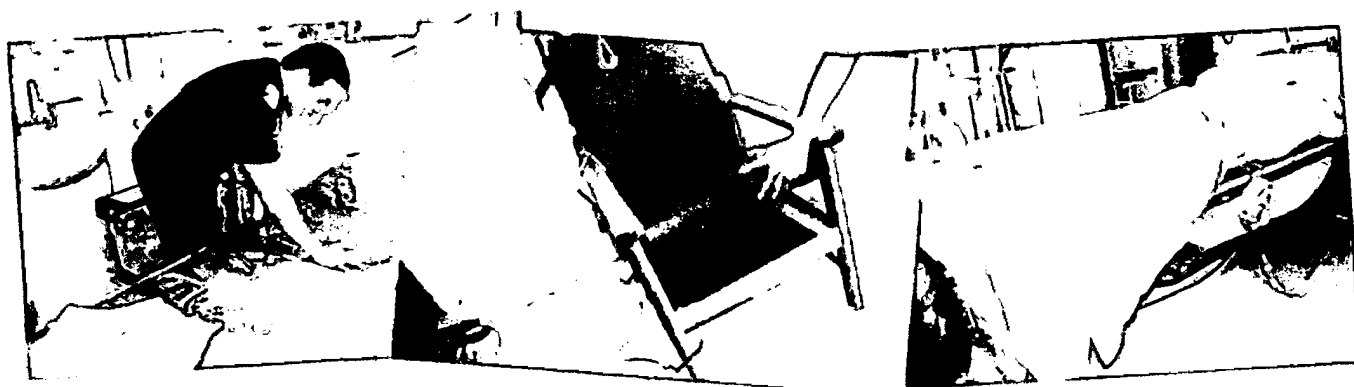


University Hospitals  
Coventry & Warwickshire  
**Charity**

Co. No. 09981080

## **Making an Impact for our most Vulnerable Patients – providing Falls Alarms and Sensors across University Hospitals Coventry and Warwickshire – total £31,965**

To improve the safety of our most vulnerable patients, those less able to move unaided, such as after surgery, those with neurological conditions and the more frail of our elderly patients, The Charity has provided falls alarms and sensors in key areas across University Hospital Coventry including Gerontology, Trauma and Orthopaedics, Surgery, Neurosurgery and the Stroke ward. These alarms alert ward staff when a patient moves out of their bed, so that they can quickly provide aid to patients in the event of a fall.



## **Helping our patients to be more mobile – Sara Steady mobility aids–total £9,856**



|                                |               |
|--------------------------------|---------------|
| <b>Neurosurgery</b>            | <b>£4,928</b> |
| <b>General Surgery</b>         | <b>£3,520</b> |
| <b>Trauma and Orthopaedics</b> | <b>£1,408</b> |

## **Grants Awarded over £10,000 – total £478,898**

During this year the Charity awarded almost £500,000 in major grants, making a major impact on the Trusts' care for our patients and their families.

Key areas include the following:



**For our cancer patients - a purpose built indexed support board, head and neck moulding devices and a mould room water bath for radiotherapy to assist scanning for brain tumours**

**A new sensory garden for Gramer House and Holly House (CWPT)**

**A Neurophysiology project to improve the inpatient service providing EMG studies in the wards and ITU**

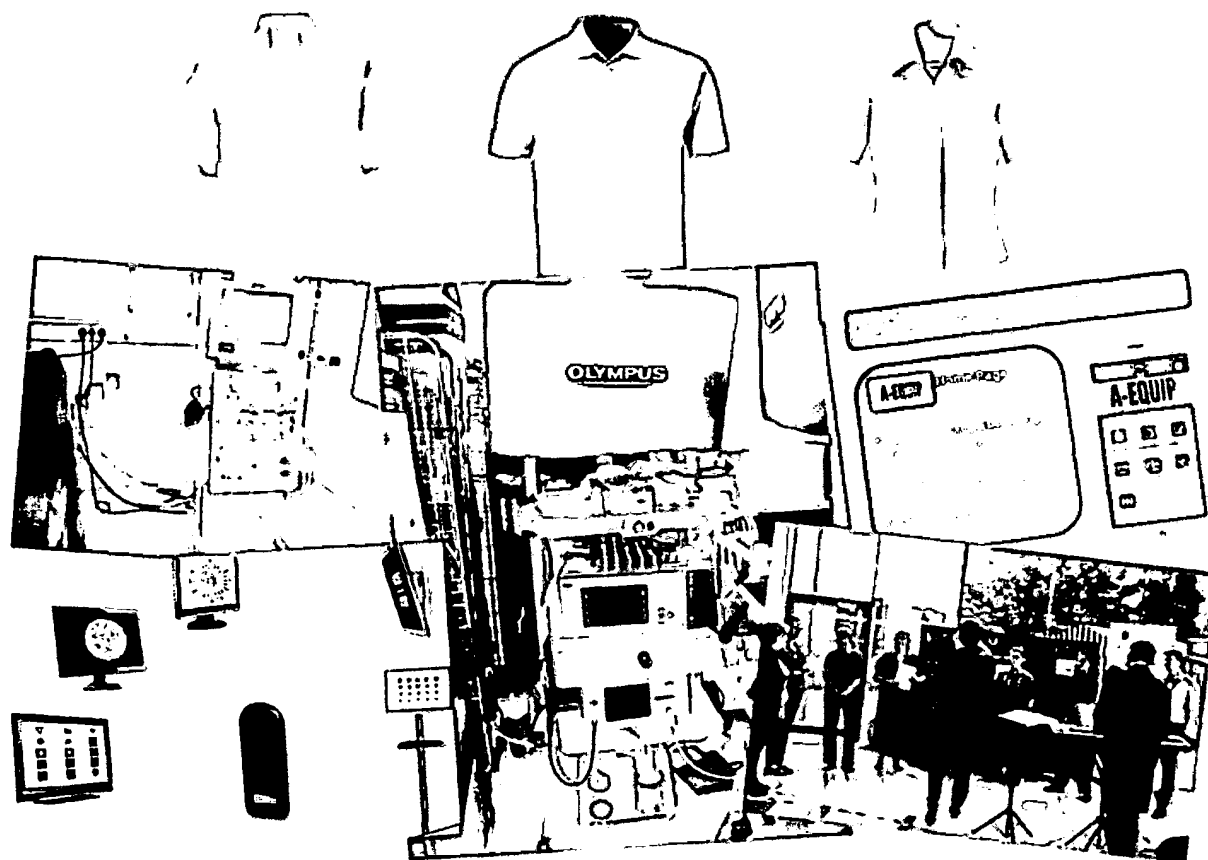
**Bed side breast pumps in line with Unicef baby friendly standards on the neonatal ward so that all mums on the unit can express their milk**

**Family communication rooms across the University Hospital so that families of patients can meet with clinicians in privacy to discuss the treatment of their loved ones**



University Hospitals  
Coventry & Warwickshire  
**Charity**

Co. No. 09981080



**Volunteer uniforms, to enable the public to recognise our volunteers**

**5 Haemodialysis Machines funded by a restricted legacy for our renal patients**

**Electrohydraulic Lithotripsy (EHL) Machine for complex gall stones to be eradicated in the bile duct so that these gastroenterology patients no longer require surgery**

**A-Equip Mentoring App for Midwives, giving our midwives peer to peer support whenever they need it**

**10 specialised Vision Charts as a result of a legacy for cataract patients**

**Funding of our UHCW NHS Trust Choir, trained by the Armonico Consort**

Additionally major grants have been awarded for the following:

**TNO (transnasal esophagoscopy) equipment for our ENT patients**

**GE Venue 50 Ultrasound Device for our cardiology patients**

**A Specular Microscope for our ophthalmology patients**

**The transfer of Artwork across University Hospital Coventry**

### **Coventry and Warwickshire Partnership Trust – 96% Increase In funding**

A total of £53,000 was awarded across the Coventry and Warwickshire Partnership NHS Trust. This included £26,939 for Gramer House, the majority of which (£25,514) was to convert a section of the garden area into a sensory garden for the children who are residents of Holly House and Gramer House. The funds were raised by the Charity through applications to charitable trusts, donations by families and fundraising events at Gramer House. The garden was formally opened in February 2019 by the former Leicester, England and British Lions rugby player Tim Stimpson.



The Charity also funded the first payment for the sensory garden at Ashby House, to be completed in 2019-2020.

Funding was also given for seasonal activities, therapeutic toys and specialist furniture for Bradbury House, Brooklands House, Gramer and Ashby House. St Michael's and Woodloes House also received funds for art therapy.

Grants were also awarded for the "Giving Back" project for military veterans, a looked-after children workshop and a workshop for staff to better understand the issues facing children with learning disabilities following trauma.

The palliative care team also received funding and are looking at ways to develop their fundraising in the coming year.

## Fundraising in 2018-2019

This year our supporters have cycled from the UK to Russia, climbed the three peaks, jumped out of aeroplanes and challenged themselves in lots of different ways, in order to raise funds to help our patients and their families.

The appreciation shown by the families and friends of our patients for the amazing care that our staff give in our Trusts has led them to raise funds for specific wards and departments, enabling new equipment and facilities to be provided.

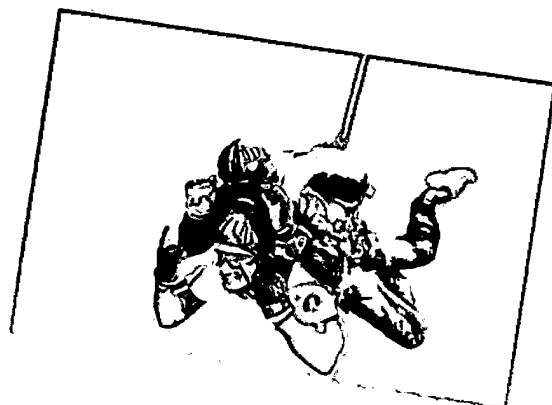
Just a few of our wonderful supporters are featured below:



Barry Phillipson's twins, Luke and Eva were born prematurely at 28 weeks. As a result of the outstanding care that the tiny babies had on our neonatal ward, the twins were able to go home after 3 months and have now started pre-school. Barry is a sports therapist for the English premier ship football referees and persuaded international referees Martin Atkinson and Jon Moss, along with a team of colleagues, to cycle the 1700 miles from England to Russia over 18 days, in time for the start of the world cup. The amazing achievement was featured on BBC news, Sky Sports and in the national, regional and local press and raised over £20,000 for the Charity.

LEAR Group Young Professionals continued their fantastic support for the Charity, raising funds for our Cancer Appeal. 7 members of the team successfully completed their parachute jump, raising over £2,000. The group performed and collected at our Festive Music event, which raised over £5,000, and also performed at our Cancer Ward party, raising the spirits of our terminal cancer patients and their families.

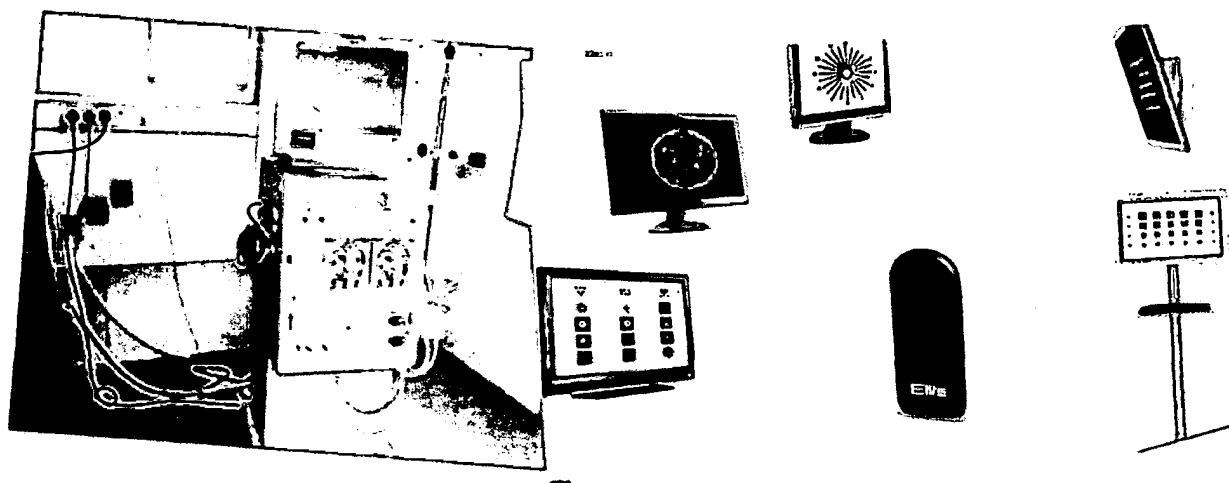
During the year we celebrated the 70<sup>th</sup> anniversary of the NHS with the NHS Big 7Tea event. June Ford, a University Hospital Coventry patient whose life was saved by pioneering surgery, took over her local village of Newton, Warwickshire with celebrations, starting the weekend with a celebratory breakfast, followed by an Open Gardens event with afternoon teas and children's activities, with a barbecue and village party in the evening.



Bob Brolly held an event for our University Hospital Stroke Unit, in appreciation of the care he received on the unit following a stroke.

## Legacies and In Memory Giving

During the year, the Charity was fortunate to receive legacies totalling £169,000. These legacies have made a huge difference to our patients and their families, enabling us to purchase 5 new haemodialysis machines for our renal patients costing £64,628, ophthalmology vision screens and a specular microscope for our cataract patients, costing £64,862.



A number of families and friends chose to remember a loved one by requesting donations, in their memory, often in place of funeral flowers. We are extremely grateful to be remembered especially at such a difficult time.

## Trusts and Foundations

Over the course of 2018-2019, the Charity was most grateful to receive a total of £24,563 from charitable trusts and foundations. Grants were awarded by the following:

- Bernard Sunley Charitable Foundation
- John Horniman's Children's Trust
- Marston Charitable Trust
- Rugby Group Benevolent Fund Ltd
- The Aylesford Family Charitable Trust
- The F C Stokes Charitable Trust
- The W.E.D. Charitable Trust
- The Wooden Spoon Society

If you would like to learn more about our plans to support University Hospitals Coventry and Warwickshire Hospital Trust and Coventry and Warwickshire Partnership NHS Trust, and how you can become involve in fundraising, please contact University Hospital Coventry and Warwickshire Charity at [uhcwcharity@uhcw.nhs.uk](mailto:uhcwcharity@uhcw.nhs.uk)

You can also visit our website at [www.uhcwcharity.org](http://www.uhcwcharity.org)

## Financial Review

During the course of the year, the Charity:

- received additional funds totalling £608,000 from donations/legacies, fundraising activities and investment income;
- spent £977,000, most of which was in the form of grants payable to the University Hospitals Coventry and Warwickshire NHS Trust and to the Coventry and Warwickshire Partnership NHS Trust; and
- benefited from an unrealised gain of £168,000 on its investment assets.

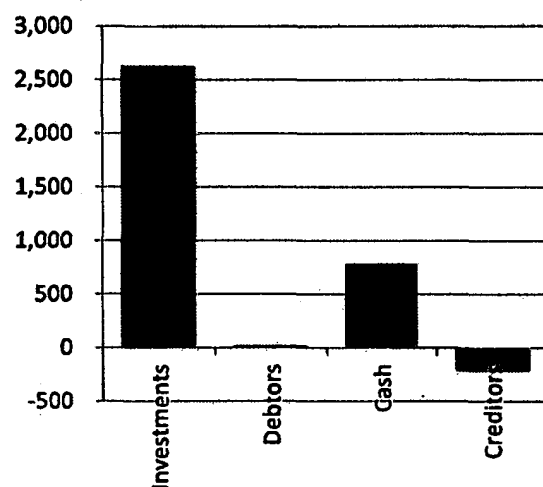
The net movement in total Charity funds was a decrease of £201,000 compared to the opening funds as at 1<sup>st</sup> April 2018 – giving a closing balance of £3,225,000 as at 31<sup>st</sup> March 2019.

The majority (98.5%) of the Charity's funds are classified as unrestricted, with a year-end value of £3,176,000, with a small balance of £49,000 classified as restricted.

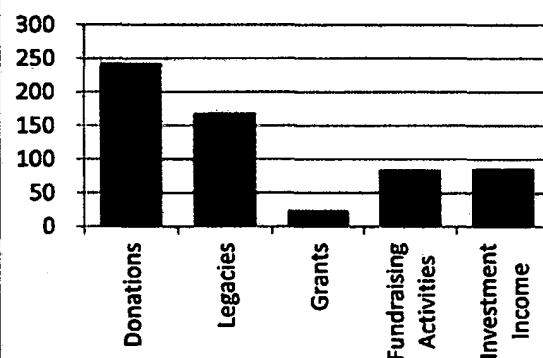
The Charity continues to hold the majority of its net assets in the form of investments in a common investment fund managed by CCLA with a value of £2,635,000 (81.7% of net assets) as at 31<sup>st</sup> March 2019 and in cash reserves of £786,000 (24.4%).

The charts opposite provide graphical representations of the Charity's balance sheet as at 31<sup>st</sup> March 2019 and its income and expenditure for 2018/19:

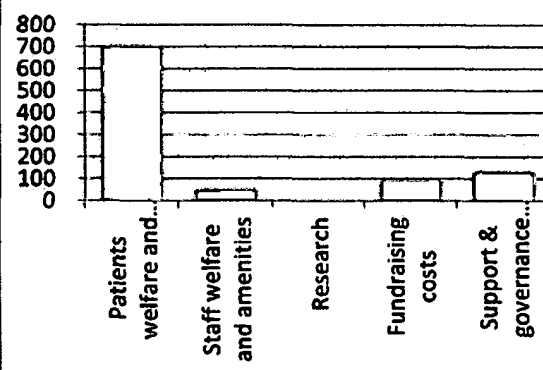
### Charity Balance Sheet as at 31st March 2019 (£'000)



### Charity Income 2018/19 (£'000)



### Charity Expenditure 2018/19 (£'000)





## **Structure, Governance and Management**

University Hospitals Coventry and Warwickshire Charity (the Charity) is an independent charity, which exists to support University Hospitals Coventry and Warwickshire NHS Trust and Coventry and Warwickshire Partnership NHS Trust.

It is registered with the Charity Commission (registered Charity Number 1165393) and is also a company limited by guarantee (registered number 9981080).

### **Charitable Objects**

The objects and powers of the Charity are set out in the governing documents submitted to the Charity Commission. As the Charity for University Hospitals Coventry and Warwickshire NHS Trust and Coventry and Warwickshire Partnership NHS Trust the Charity aims to make things better for patients, their families and the staff who treat them by providing grants to:

- Fund equipment
- Finance research projects
- Provide patient and family support
- Fund staff training and
- Make healthcare premises friendlier and more welcoming places

All of this in respect of matters over and above that which is provided from statutory NHS budgets.

A Memorandum of Understanding and Deed of Understanding between the Charity and University Hospitals Coventry and Warwickshire NHS Trust ensures that there is a shared understanding of how the Charity meets its charitable objects.

### **Board of Trustees**

The Charity is governed by a board of Trustees, a majority of which must be independent of the NHS Trusts which the Charity supports. The Board of UHCW NHS Trust has the right to nominate 4 Trustees to the Charity's board. Independent Trustees are recruited through an open and competitive recruitment process. Trustees serve for an initial period of three years, which may be renewed for further terms.

A list of current Trustees is shown on page 22.

The Trustees also serve as directors of the Company limited by guarantee. The Board meets quarterly and such other times as may be required to transact the business of the Charity.

## **Staff**

The day to day management of the Charity, governance, grant making and fundraising is delegated to the Head of UHCW Charity, supported by the Charity team. The Head of UHCW Charity provides regular reports to the Trustee Board and meets regularly with the Chairman.

The Charity staff are supported by five regular volunteers, who together donate an average of 45 hours a week. The volunteers assist with administration, updating the database, counting money and they run the weekly hospital book stall. During this year, we also had an intern from Hereward College with learning disabilities.

## **Financial responsibilities**

The financial responsibilities of the Charity are managed by the Finance Department of University Hospitals Coventry and Warwickshire NHS Trust; including the preparation of month-end fund statements and year-end financial accounts; and quarterly reports to the Trustee Board on the performance of the investments portfolio and financial performance of the Charity. The cost of this service is re-charged to the Charity.

## **Fund structure**

All donations received by the Charity are allocated to an appropriate restricted or unrestricted fund depending upon the donor's wishes. Where there is an express wish of the donor that donations must

only be used for a specific purpose, these are placed in a restricted fund. However, where the donor expresses a wish or a preference but without imposing any trust, the funds are placed in a designated fund for that purpose or where appropriate a general purposes fund. The Charity always seeks to spend designated funds on the purpose for which they were given but reserves the right to use them for alternative purposes if no suitable use is identified.

In addition to the funds related to the services provided by University Hospitals Coventry and Warwickshire NHS trust, the Charity also manages all of the charitable funds that support Coventry and Warwickshire Partnership NHS Trust.

The funds are overseen by Fund Advisors. The majority of Fund Advisors are key clinicians in the two NHS organisations and are best able to advise the Trustee Board on how the donations can be most effectively spent.

## **Grant making policy**

Any staff member can apply for a grant. All grant applications must be supported by a Fund Advisor. A grant request up to £5,000 requires the approval of the Head of Charity. Between £5,000 - £19,999 the approval of the Charity Chairman is required and £20,000 and above, applicants are invited to present their case to a meeting of the Board, whose approval is required.

## **Reserves policy**

The Trustees aim to retain at least the equivalent of two years' income held as a reserve to cover potential grant making and overhead expenditure for twelve months. They recognise its obligation to ensure that income received by the Charity should be spent effectively and promptly in accordance with the funds' objects. It is committed to spend at least as much as it receives in income each year and has reduced the reserves this year by actively promoting the ability to access grants. The Board of Trustees receives regular reports on the financial performance and standing of the Charity including its investment funds, liquid resources and reserves.

The reserves are calculated from unrestricted income funds that are freely available after taking into account funds earmarked for specific projects. This reserve is in the form of readily available bank deposits to meet immediate cash requirements and short to medium term investment funds to provide a mix of income and capital growth for future charitable projects.

The Charity contained no endowment funds at the start of the year and none were received or created during the year. Endowment funds are capital funds invested to produce an income which is then made available to a charity and which the Trustees are legally required to invest or retain for their purposes.

### **Investment policy**

The Board's investment strategy is to maximise the level of investment income

whilst at the same time maintaining (or increasing) the capital investment value of the underlying investments in real terms. Achieving an appropriate balance between these objectives requires subjective judgement and professional advice which is obtained from CCLA.

The Charity currently invests mainly in the Common Investment Fund (COIF) managed by CCLA Investment Management Limited.

The Board has also agreed an ethical investment policy which precludes investments in the direct processing and/or manufacture of tobacco products or armaments, as these are not felt to be in accordance with the Charity's purposes and objects.

The total value of the investment portfolio as at 31 March 2019 is £2,635,000. Gross income from investments is used to help defray operating costs of the Charity. The Trustees receive quarterly reports on the performance of the investment portfolio and continue to review the investment strategy regularly to ensure that the available return is maximised.

### **Risk statement**

During the year, the Board reviews the major risks to which the Charity is exposed. Significant areas of risk for the Charity are falls in investment income and high commitments in respect of expenditure. These risks are mitigated by the Charity maintaining a varied investment portfolio which includes wider range investments, narrower range

investments and bank deposits; having sufficient cash resources to meet its immediate commitments; only committing expenditure once resources are secured; and by having an active fundraising team to generate additional resources.

The Board is also aware that the Charity needs to safeguard its credibility as being beneficial to the local community and endeavours to ensure that the name of the Charity is not linked to any

inappropriate fundraising or similar activities and that its conduct is strictly in accordance with its charitable objects, charitable law, and the requirements of the Charity Commission and the Fundraising Regulator.

#### **Trustee Indemnity Insurance**

The Charity purchased Trustee indemnity insurance during 2018/19 which provides cover up to £1million at a cost of £874.

## **Trustees**

A list of the Trustees who have served the Charity during 2018-2019 are as follows

**Andrew Meehan (Chairman)**

**Ian Buckley**

**Nina Morgan (nee Fraser)**

**Amrik Bhabra**

**Nick Eastwood**

**Karen Griffin**

**Jacqui Staunton**

**David Eltringham**

**Claire Willers**

**Lincoln Dawkin**

**Adam Dent**

**Chairman UHCW NHS Trust**

**Non-Executive Director, UHCW**

**Chief Nursing Officer UHCW**

**Independent**

**Independent**

**Independent**

**Independent**

**Chief Operating Officer, UHCW (resigned 15<sup>th</sup> July 2018)**

**Independent (resigned 25<sup>th</sup> July 2018)**

**Director of Estates, UHCW (appointed 26<sup>th</sup> July 2018)**

**Independent (appointed 1<sup>st</sup> September 2018)**

## Statement of Trustees' Responsibilities in Respect of the Trustees' Annual Report and the Financial Statements

Under charity law, the Trustees are responsible for preparing the Trustees' Annual Report and the financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and the Charity's excess of income over expenditure for that period. The Trustees have elected to prepare the financial statements in accordance with FRS 102 (*the Financial Reporting Standard applicable in the UK and Republic of Ireland*).

In preparing these financial statements, generally accepted accounting practice entails that the Trustees:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are required to act in accordance with the trust deed of the Charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time and to enable the Trustees to ensure that, where any statements of accounts are prepared by them under the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that Act. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees and signed on its behalf by:



**Andrew Meehan**  
Chair of Trustees  
31<sup>st</sup> July 2019



# Independent Auditor's Report to the Members of University Hospitals Coventry and Warwickshire Charity

## Opinion

We have audited the financial statements of University Hospitals Coventry and Warwickshire Charity for the year ended 31 March 2019 which comprise the Statement of Financial Activities, Balance Sheet and Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or



otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' report.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 21, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of


assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Drew  
Senior Statutory Auditor  
For and on behalf of  
**Crowe U.K. LLP**  
Statutory Auditor  
**Black Country House**  
**Rounds Green Road**  
**Oldbury**  
**B69 2DG**

Date: 16 December 2019



**Statement of Financial Activities (Including Income and Expenditure Account) for the year ended 31 March 2019**

Co. No. 09981080

|  |      | 2018/19                            |                             |                        | 2017/18                            |                             |                        |
|--|------|------------------------------------|-----------------------------|------------------------|------------------------------------|-----------------------------|------------------------|
|  | Note | Un-<br>restricted<br>Funds<br>£000 | Restricted<br>Funds<br>£000 | Total<br>Funds<br>£000 | Un-<br>restricted<br>Funds<br>£000 | Restricted<br>Funds<br>£000 | Total<br>Funds<br>£000 |
| <b>Income from:</b>  |      |                                    |                             |                        |                                    |                             |                        |
| Donations and legacies   | 3    | 331                                | 105                         | 436                    | 351                                | 3                           | 354                    |
| Other trading activities   | 4    | 80                                 | 5                           | 85                     | 74                                 | 7                           | 81                     |
| Income from Investments  | 6    | 87                                 | 0                           | 87                     | 87                                 | 0                           | 87                     |
| <b>Total income</b>  |      | <b>498</b>                         | <b>110</b>                  | <b>608</b>             | <b>512</b>                         | <b>10</b>                   | <b>522</b>             |
| <b>Expenditure on:</b>   |      |                                    |                             |                        |                                    |                             |                        |
| Raising funds  | 7    | (88)                               | 0                           | (88)                   | (94)                               | 0                           | (94)                   |
| Charitable activities:   | 8    |                                    |                             |                        |                                    |                             |                        |
| Patient welfare and amenities  |      | (718)                              | (109)                       | (827)                  | (381)                              | (4)                         | (385)                  |
| Staff welfare and amenities  |      | (60)                               | 0                           | (60)                   | (75)                               | 0                           | (75)                   |
| Research   |      | (2)                                | 0                           | (2)                    | (6)                                | 0                           | (6)                    |
| <b>Total expenditure</b>   |      | <b>(868)</b>                       | <b>(109)</b>                | <b>(977)</b>           | <b>(556)</b>                       | <b>(4)</b>                  | <b>(560)</b>           |
| <b>Net income/(expenditure) before gains/(losses) on investments</b> |      |                                    |                             |                        |                                    |                             |                        |
|  |      | <b>(370)</b>                       | <b>1</b>                    | <b>(369)</b>           | <b>(44)</b>                        | <b>6</b>                    | <b>(38)</b>            |
| Unrealised net gains/(losses) on investments                         | 15.1 | 168                                | 0                           | 168                    | 29                                 | 0                           | 29                     |
| Transfers between funds  | 21   |                                    |                             | 0                      | 0                                  | 0                           | 0                      |
| <b>Net income/(expenditure) movement in funds</b>                    |      | <b>(202)</b>                       | <b>1</b>                    | <b>(201)</b>           | <b>(15)</b>                        | <b>6</b>                    | <b>(9)</b>             |
| <b>Reconciliation of Funds</b>                                       |      |                                    |                             |                        |                                    |                             |                        |
| Total Funds brought forward at 1 April                               | 22.1 | 3,378                              | 48                          | 3,426                  | 3,393                              | 42                          | 3,435                  |
| <b>Total Funds carried forward at 31 March</b>                       |      | <b>3,176</b>                       | <b>49</b>                   | <b>3,225</b>           | <b>3,378</b>                       | <b>48</b>                   | <b>3,426</b>           |


The notes on pages 29 to 41 form part of this account.

Balance Sheet as at 31 March 2019

Company Number: 9981080

|  | Note | As at 31st March 2019              |                             |                        | As at 31st March 2018              |                             |                    |
|--|------|------------------------------------|-----------------------------|------------------------|------------------------------------|-----------------------------|--------------------|
|  |      | Un-<br>restricted<br>Funds<br>£000 | Restricted<br>Funds<br>£000 | Total<br>Funds<br>£000 | Un-<br>restricted<br>Funds<br>£000 | Restricted<br>Funds<br>£000 | Tot<br>Func<br>£00 |
| <b>Fixed Assets</b>                            |      |                                    |                             |                        |                                    |                             |                    |
| Investments                                    | 15   | 2,635                              | 0                           | 2,635                  | 2,467                              | 0                           | 2,467              |
| Heritage assets                                | 16   | 0                                  | 0                           | 0                      | 51                                 | 0                           | 51                 |
| <b>Total Fixed Assets</b>                      |      | <b>2,635</b>                       | <b>0</b>                    | <b>2,635</b>           | <b>2,518</b>                       | <b>0</b>                    | <b>2,518</b>       |
| <b>Current Assets</b>                          |      |                                    |                             |                        |                                    |                             |                    |
| Debtors  | 17   | 28                                 | 0                           | 28                     | 92                                 | 0                           | 92                 |
| Cash and cash equivalents                      | 18   | 716                                | 70                          | 786                    | 903                                | 48                          | 951                |
| <b>Total Current Assets</b>                    |      | <b>744</b>                         | <b>70</b>                   | <b>814</b>             | <b>995</b>                         | <b>48</b>                   | <b>1,043</b>       |
| Creditors: Amounts falling due within one year | 19   | (203)                              | (21)                        | (224)                  | (135)                              | 0                           | (135)              |
| <b>Total Current Liabilities</b>               |      | <b>(203)</b>                       | <b>(21)</b>                 | <b>(224)</b>           | <b>(135)</b>                       | <b>0</b>                    | <b>(135)</b>       |
| <b>Net Current Assets / (Liabilities)</b>      |      | <b>541</b>                         | <b>49</b>                   | <b>590</b>             | <b>860</b>                         | <b>48</b>                   | <b>908</b>         |
| <b>Total Assets less Current Liabilities</b>   |      | <b>3,176</b>                       | <b>49</b>                   | <b>3,225</b>           | <b>3,378</b>                       | <b>48</b>                   | <b>3,426</b>       |
| <b>Net Assets</b>                              |      | <b>3,176</b>                       | <b>49</b>                   | <b>3,225</b>           | <b>3,378</b>                       | <b>48</b>                   | <b>3,426</b>       |
| <b>The Funds of the Charity:</b>               |      |                                    |                             |                        |                                    |                             |                    |
| Restricted income funds                        | 22.2 |                                    | 49                          | 49                     |                                    | 48                          | 49                 |
| Unrestricted income funds                      | 22.3 | 3,176                              |                             | 3,176                  | 3,378                              |                             | 3,378              |
| <b>Total Charity Funds</b>                     |      | <b>3,176</b>                       | <b>49</b>                   | <b>3,225</b>           | <b>3,378</b>                       | <b>48</b>                   | <b>3,426</b>       |

The financial statements (and supporting notes to the statements) on pages 26 to 40 were approved by the Board of Trustees on 31st July 2019.

Signed: 

Name: Andrew Meehan, Chair of Trustees

Date: 16th September 2019

**UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY****Statement of Cash Flows for the year ended 31 March 2019**

|   | <b>Note</b> | <b>Total<br/>2018/19<br/>£000</b> | <b>Total<br/>2017/18<br/>£000</b> |
|---|-------------|-----------------------------------|-----------------------------------|
| <b>Cash flows from operating activities:</b>                              |             |                                   |                                   |
| <b>Net cash provided by (used in) operating activities</b>                | <b>20</b>   | <b>(252)</b>                      | <b>(119)</b>                      |
| <b>Cash flows from investing activities:</b>                              |             |                                   |                                   |
| Dividends, interests and rents from investments                           |             | 87                                | 87                                |
| <b>Net cash provided by (used in) investing activities</b>                |             | <b>87</b>                         | <b>87</b>                         |
| <b>Change in cash and cash equivalents in the reporting period</b>        |             | <b>(165)</b>                      | <b>(32)</b>                       |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |             | <b>951</b>                        | <b>983</b>                        |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |             | <b>786</b>                        | <b>951</b>                        |

**UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY**

---

**Notes to the financial statements for the year ended 31 March 2019****1 Accounting Policies****1.1 Charity Information**

University Hospitals Coventry and Warwickshire Charity (the Charity) is a Charity registered in England and Wales (Charity number 1165393). Its registered office and principal place of business is University Hospital, Clifford Bridge Road, Coventry, CV2 2DX.

Its principal activity is working to make things better for patients, their families and the staff who treat them by providing funding for important equipment, pioneering research and all the important extras that makes the care so special.

**1.2 Accounting Convention****a) Basis of Preparation**

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historic cost convention, with the exception of investments which are presented at fair value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

**b) Going Concern**

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**1.3 Transfer of Assets from University Hospitals Coventry and Warwickshire NHS Trust Charity**

In March 2014, the Department of Health published a paper entitled "Review of the regulation and governance of NHS charities". This provided NHS charities with the option to transfer their assets to new wholly independent charities regulated solely by the Charity Commission.

The University Hospitals Coventry and Warwickshire NHS Trust decided to convert its linked charity, University Hospitals Coventry and Warwickshire NHS Trust Charity, to independent status by the creation of an entirely new organisation; the University Hospitals Coventry and Warwickshire Charity.

It was agreed by a "Deed of Understanding" that the University Hospitals Coventry and Warwickshire NHS Trust Charity would transfer all of its assets (and liabilities) to the University Hospitals Coventry and Warwickshire Charity on 1st April 2016.

**1.4 Structure of Funds**

Where there is a legal restriction on the purpose for which a fund may be used, the fund is classified in the financial statements as a restricted fund.

Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. The Charity does not have any such funds.

Other funds are classified as unrestricted funds and include funds which are not legally restricted but which the trustee has chosen to earmark for set purposes (designated funds).

**Notes to the financial statements for the year ended 31 March 2019 (continued)**

The major funds held as restricted are disclosed in note 22.2, and those that are unrestricted but designated are shown in note 22.3. The Charity has no endowment funds.

**1.5 Incoming Resources****a) General**

All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- ii) high probability - when it is more likely than not that the incoming resource will be received;
- iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability;

**b) Legacies**

Legacies are accounted for as incoming resources either upon receipt or when the receipt of the legacy becomes probable.

The receipt of a legacy is probable when:

- i) The representatives of the estates have confirmed that probate has been granted
- ii) It has been ascertained by the executors that sufficient assets are available in the estate to pay it
- iii) All conditions attached to it have been met or are within the control of the Charity.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset (note 24) until all of the conditions for income recognition are met.

**1.6 Resources Expended****a) General**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- i) There is a present legal or constructive obligation resulting from a past event
- ii) It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- iii) The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**b) Grants payable**

Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when the Charity:

- i) Has communicated its intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- ii) Has made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- iii) Has established a pattern of practice which indicates to the recipient that it will honour its commitment.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

**Notes to the financial statements for the year ended 31 March 2019 (continued)**

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

**c) Allocation of overhead and support costs**

Support costs are those costs which do not relate directly to a single activity. These include staff costs, administrative expenses, finance and accounting services, internal and external audit costs and IT systems/support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis and are analysed in note 11.

**d) Fund raising costs**

The costs of generating funds are those costs attributable to generating income for the Charity and include staff and expenses related to fundraising activities and fees paid to external fundraising advisors.

Fundraising costs exclude those costs incurred in undertaking charitable activities and the costs incurred in undertaking trading activities in furtherance of the Charity's objects. Costs of the Charity's investment managers are met from the investments and are not separately identifiable and are not therefore recorded as fundraising costs.

**e) Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure therefore include support costs, as shown in note 8.

**1.7 Fixed Assets****a) Fixed Asset Investments**

Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Quoted stocks and shares are included in the balance sheet at mid-market price, ex-dividend; and other investment fixed assets are included at the Trustee's best estimate of market value.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Further information on the Charity's investments can be found at note 15.

**b) Fixed Asset Heritage Assets**

The Charity's opening assets for the year included a number of pieces of artwork which were on long term loan to University Hospitals Coventry and Warwickshire NHS Trust, and displayed in the Trust's hospital buildings in order to enhance the patient environment. These assets were valued at historic cost.

During 2018/19, the trustees agreed to permanently transfer these assets to the Trust, and this transaction has been recorded as a grant in the Statement of Financial Activities

**1.8 Other Assets and Liabilities****a) Debtors**

Debtors are amounts owed to the Charity, and are measured on the basis of their recoverable amount.

**Notes to the financial statements for the year ended 31 March 2019 (continued)****b) Cash and Cash Equivalents**

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90 day notice interest bearing savings accounts.

**c) Creditors**

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long term creditors.

**1.9 Realised Gains and Losses**

All gains and losses are taken to the Statement of Financial Activities as they arise and are calculated as follows:

- i) Realised gains/losses: difference between sales proceeds and opening carrying value (purchase date if later)
- ii) Unrealised gains/losses: difference between the market value at the year end and opening carrying value (or purchase date if later)..

**1.10 Staffing/Pensions**

The Charity now directly employs all of its staff, with payroll administration outsourced to TGFP. From the 1st of November 2017, the Charity initiated a workplace pension scheme managed by B&CE Holdings Ltd for its staff. The pension scheme is a defined contribution scheme.

**1.11 Accounting Judgements and Key Assumptions**

There are no significant judgements that management has made in the process of applying the Charity's accounting policies.

There are no key assumptions concerning the future, nor other key sources of estimation uncertainty which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period

**2 Related Party Transactions**

Under the Charity's Articles of Association, the University Hospitals Coventry and Warwickshire NHS Trust (UHCW NHS Trust) has the right to appoint up to four persons to be a Trustee of the Charity at any one time. During the year, five trustees of the Charity (although only four at any one time) were directors or employees of UHCW NHS Trust.

UHCW NHS Trust (and its patients) is the main beneficiary of grants made by the Charity which totalled £702,348 in 2018/19 (£361,887 in 2017/18). In addition, the Coventry and Warwickshire Partnership NHS Trust (CWPT NHS Trust), which itself is classified as a related party to UHCW NHS Trust also received significant grants during 2018/19 totalling £53,078 (£11,004 in 2017/18). The Charity has made no grants to any other organisation.

In addition to making grants to UHCW NHS Trust, the Charity also procures financial accounting and support services from that organisation. The cost of these services in 2018/19 was £24,192 (£24,192 in 2017/18).

As at 31st March 2019, the sum of £207,387 (£122,751 as at 31st March 2018) was owed to UHCW NHS Trust in respect of grants awarded but not paid, and financial accounting and support services.

Other than the transactions summarised above, during the year none of the trustees or members of the key management staff or parties related to them has undertaken any material transactions with the Charity.

## UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

## Notes to the financial statements for the year ended 31 March 2019 (continued)

## 3 Analysis of Income from Donations and Legacies

|           | Unrestricted<br>Funds<br>£000 | Restricted<br>Funds<br>£000 | Total<br>2018/19<br>£000 | Total<br>2017/18 |
|-----------|-------------------------------|-----------------------------|--------------------------|------------------|
| Donations | 237                           | 6                           | 243                      | 278              |
| Legacies  | 89                            | 80                          | 169                      | 34               |
| Grants    | 5                             | 19                          | 24                       | 42               |
|           | <b>331</b>                    | <b>105</b>                  | <b>436</b>               | <b>354</b>       |

- Donations include monies received from patients, staff, members of the public and organisations through unsolicited donations and collection boxes.
- Grants include monies received from applications made to grant giving trusts and foundations.

## 4 Analysis of Income from Other Trading Activities

|                                | Unrestricted<br>Funds<br>£000 | Restricted<br>Funds<br>£000 | Total<br>2018/19<br>£000 | Total<br>2017/18 |
|--------------------------------|-------------------------------|-----------------------------|--------------------------|------------------|
| Trading                        | 46                            | 0                           | 46                       | 49               |
| Charity Events                 | 23                            | 5                           | 28                       | 16               |
| Game of Chance                 | 5                             | 0                           | 5                        | 11               |
| Gift Aid on Sponsorship Income | 6                             | 0                           | 6                        | 5                |
|                                | <b>80</b>                     | <b>5</b>                    | <b>85</b>                | <b>81</b>        |

- Charity events include monies from events organised by staff such as the Jingle Jog.
- In aid of events includes monies raised by supporters of the Charity through their own events.
- Gift aid on sponsorship is the gift aid claimed on both charity events and in aid of events
- Trading is the sale of charity teddy bears, key rings and t-shirts as well as donated goods from local retailers.

## 5 Role of Volunteers

Volunteers support the Charity by assisting with a variety of administrative and fundraising tasks including office duties, counting cash and running book sales.

## 6 Gross Income From Investments

|   | Unrestricted<br>Funds<br>£000 | Restricted<br>Funds<br>£000 | Total<br>2018/19<br>£000 | Total<br>2017/18<br>£000 |
|---|-------------------------------|-----------------------------|--------------------------|--------------------------|
| Fixed asset equity and similar Investments              | 76                            |                             | 76                       | 76                       |
| Short term investments and deposits and cash on deposit | 11                            |                             | 11                       | 11                       |
|   | <b>87</b>                     | <b>0</b>                    | <b>87</b>                | <b>87</b>                |

## 7 Analysis of Expenditure on Raising Funds

|                                | Unrestricted<br>Funds<br>£000 | Restricted<br>Funds<br>£000 | Total<br>2018/19<br>£000 | Total<br>2017/18<br>£000 |
|--------------------------------|-------------------------------|-----------------------------|--------------------------|--------------------------|
| Fundraising office             | 41                            | 0                           | 41                       | 45                       |
| Fundraising events             | 15                            | 0                           | 15                       | 4                        |
| Fundraising support and advice | 32                            | 0                           | 32                       | 45                       |
|                                | <b>88</b>                     | <b>0</b>                    | <b>88</b>                | <b>94</b>                |



**Notes to the financial statements for the year ended 31 March 2019 (continued)****8 Analysis of Charitable Expenditure**

The Charity did not undertake any direct charitable activities on its own account during the year. All of the charitable expenditure was in the form of grant funding.

The majority of grants were made to University Hospitals Coventry and Warwickshire NHS Trust and the Coventry and Warwickshire Partnership NHS Trust

|                                | <b>Grants<br/>Funded<br/>2018/19<br/>£000</b> | <b>Support<br/>Costs<br/>2018/19<br/>£000</b> | <b>Total<br/>2018/19<br/>£000</b> | <b>Total<br/>2017/18<br/>£000</b> |
|--------------------------------|---|---|-----------------------------------|-----------------------------------|
| Patients welfare and amenities | 702   | 125   | 827                               | 385                               |
| Staff welfare and amenities    | 51  | 9   | 60                                | 75                                |
| Research                       | 2   | 0   | 2                                 | 6                                 |
|                                | <b>755</b>                                    | <b>134</b>                                    | <b>889</b>                        | <b>466</b>                        |

**9 Analysis of Grants**

The Charity does not make grants to individuals. All grants are paid to NHS organisations or other organisations to provide care for NHS patients in furtherance of the charitable objectives.

The trustees operate a scheme of delegation for the majority of funds under which fund advisors manage expenditure from those funds in accordance with guidance approved by the trustees.

|  | <b>Grants<br/>Funded<br/>2018/19<br/>£000</b> | <b>Number<br/>of Grants<br/>2018/19</b> |
|--|---|---|
| University Hospitals Coventry and Warwickshire NHS Trust           | 651   | 144                                     |
| University Hospitals Coventry and Warwickshire NHS Trust - Artwork | 51  | 1                                       |
| Coventry and Warwickshire Partnership NHS Trust                    | 53  | 27                                      |
|  | <b>755</b>                                    | <b>172</b>                              |

**10 Movements in Funding Commitments**

The table below analyses the movement in funding commitments during the year.

|                                     | <b>Current<br/>Liabilities<br/>31/03/2019<br/>£000</b> | <b>Non-Current<br/>Liabilities<br/>31/03/2019<br/>£000</b> | <b>Total<br/>31/03/2019<br/>£000</b> | <b>Total<br/>31/03/2018<br/>£000</b> |
|-------------------------------------|--|--|--------------------------------------|--------------------------------------|
| Opening balance (1 April)           | 143  | 0  | 143                                  | 39                                   |
| Additional commitments made in year | 755  | 0  | 755                                  | 373                                  |
| Amounts paid during the year        | (646)  | 0  | (646)                                | (269)                                |
| <b>Closing balance (31 March)</b>   | <b>252</b>   | <b>0</b>   | <b>252</b>                           | <b>143</b>                           |

The analysis of creditors above only includes those sums relating to grants payable and excludes creditors related to operating costs. The sums analysed will not therefore balance to figures shown on the face of the balance sheet nor to the totals in the analysis of creditors in note 19.

## UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

## Notes to the financial statements for the year ended 31 March 2019 (continued)

**11 Allocation of Support Costs and Overheads**

Support and overhead costs include governance and administrative costs but exclude the direct costs of fundraising activities.

Governance costs are those support costs which relate to the strategic and day to day management of a charity.

Support and overhead (including governance) costs are allocated on the following basis:

- a) Governance costs are apportioned between fundraising activities and charitable activities
- b) Costs relating to the administration of grants are charged to charitable activities.

Costs are apportioned directly to the appropriate category where possible, otherwise they are apportioned between categories on an appropriate basis (e.g. time spent)

Costs are apportioned to funds on a monthly basis in proportion to fund balances.

|                | <b>Raising<br/>Funds<br/>£000</b> | <b>Charitable<br/>Activities<br/>£000</b> | <b>Total<br/>2018/19<br/>£000</b> | <b>Total<br/>2017/18<br/>£000</b> | <b>Basis</b> |
|----------------|-----------------------------------|---|-----------------------------------|-----------------------------------|--------------|
| External audit | 0                                 | 7   | 7                                 | 7                                 | Expenditure  |
| Charity team   | 6                                 | 73  | 79                                | 48                                | Time         |
| Finance team   | 2                                 | 22  | 24                                | 23                                | Time         |
| Other costs    | 3                                 | 32  | 35                                | 26                                | Expenditure  |
| <b>Total</b>   | <b>11</b>                         | <b>134</b>                                | <b>145</b>                        | <b>104</b>                        |              |

|                       | <b>Unrestricted<br/>Funds<br/>£000</b> | <b>Restricted<br/>Funds<br/>£000</b> | <b>Total<br/>2018/19<br/>£000</b> | <b>Total<br/>2017/18<br/>£000</b> |
|-----------------------|--|--------------------------------------|-----------------------------------|-----------------------------------|
| Raising funds         | 11                                     | 0                                    | 11                                | 13                                |
| Charitable activities | 134                                    | 0                                    | 134                               | 91                                |
|                       | <b>145</b>                             | <b>0</b>                             | <b>145</b>                        | <b>104</b>                        |

**12 Trustee Remuneration, Benefits and Expenses**

No remuneration, benefits nor expenses were payable to the Charity trustees in 2018/19 (2017/18 £nil).

## Notes to the financial statements for the year ended 31 March 2019 (continued)

## 13 Analysis of Staff Costs and Remuneration of Key Management Personnel

|   | 2018/19<br>£000 | 2017/18<br>£000 |
|---|-----------------|-----------------|
| Seconded and agency staff               | 1               | 0               |
| Salaries and wages (directly employed)  | 97              | 77              |
| Social security costs                   | 7               | 4               |
| Other pension costs                     | 6               | 1               |
| <b>Total</b>                            | <b>111</b>      | <b>82</b>       |
| Average number of employees (headcount) | 2               | 3               |

The number of employees whose remuneration (including benefits in kind but excluding employer pension contributions) exceeded £60,000 was as follows:

|                    |   |   |
|--------------------|---|---|
| <b>Salary Band</b> |   |   |
| £60,001 - £70,000  | 1 | 0 |

## 14 Auditor's Remuneration

The auditor's remuneration for 2018/19 was £6,900 including VAT (£6,600 including VAT in 2017/18)

## 15 Fixed Asset Investments

## 15.1 Movement in Fixed Asset Investments

|   | 2018/19<br>£000 | 2017/18<br>£000 |
|---|-----------------|-----------------|
| Opening balance (UHCW NHS Trust Charity transfer) | 2,467           | 2,438           |
| Add: net gain/(loss) on revaluation               | 168             | 29              |
| <b>Market value at 31 March</b>                   | <b>2,635</b>    | <b>2,467</b>    |

## 15.2 Fixed Asset Investments by Type

|                                 | 2018/19<br>£000 | 2017/18<br>£000 |
|---------------------------------|-----------------|-----------------|
| CCLA COIF - Investment Fund     | 2,312           | 2,143           |
| CCLA COIF - Fixed Interest Fund | 323             | 324             |
| <b>Total</b>                    | <b>2,635</b>    | <b>2,467</b>    |

The CCLA COIF - Investment Fund is a common investment investment fund managed by CCLA which has a mixed portfolio of investments - the funds asset allocation as at 31st March 2019 included:

|                                     |       |
|-------------------------------------|-------|
| Overseas equities                   | 54.7% |
| UK equities                         | 17.7% |
| Infrastructure and operating assets | 9.3%  |
| Other                               | 18.3% |

The CCLA COIF - Fixed Interest Fund is a common investment investment fund managed by CCLA which has a mixed portfolio of investments - the funds asset allocation as at 31st March 2019 included:

|           |       |
|-----------|-------|
| Non-Gilts | 53.2% |
| Gilts     | 45.2% |
| Other     | 1.6%  |

## UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

## Notes to the financial statements for the year ended 31 March 2019 (continued)

## 16 Heritage Assets

|   | 2018/19<br>£000 | 2017/18<br>£000 |
|---|-----------------|-----------------|
| Opening balance (UHCW NHS Trust Charity transfer) | 51              | 51              |
| Less: disposals at carrying value                 | (51)            |                 |
| <b>Historic cost at 31 March</b>                  | <b>0</b>        | <b>51</b>       |

Heritage assets comprised of artwork which was on long term loan to University Hospitals Coventry and Warwickshire NHS Trust and was valued at historic cost.

During 2018/19, the trustees agreed to permanently transfer these assets to the Trust, and this transaction has been recorded as a grant in the Statement of Financial Activities

## 17 Analysis of Current Debtors

|                                      | Total at 31<br>March 2019<br>£000 | Total at 31<br>March 2018<br>£000 |
|--------------------------------------|-----------------------------------|-----------------------------------|
| Amounts falling due within one year: |                                   |                                   |
| Amounts owed by related parties*     | 0                                 | 2                                 |
| Prepayments and Accrued Income       | 28                                | 90                                |
| <b>Total debtors</b>                 | <b>28</b>                         | <b>92</b>                         |

\* The related party is University Hospitals Coventry and Warwickshire NHS Trust

## 18 Analysis of Cash and Cash Equivalents

|  | Total at 31<br>March 2019<br>£000 | Total at 31<br>March 2018<br>£000 |
|--|-----------------------------------|-----------------------------------|
| Cash in hand and at bank               | 786                               | 951                               |
| <b>Total cash and cash equivalents</b> | <b>786</b>                        | <b>951</b>                        |

## 19 Analysis of Creditors

|                                      | Total at 31<br>March 2019<br>£000 | Total at 31<br>March 2018<br>£000 |
|--------------------------------------|-----------------------------------|-----------------------------------|
| Amounts falling due within one year: |                                   |                                   |
| Amounts owed to UHCW NHS Trust*      | 9                                 | 16                                |
| Other Trade Creditors                | 5                                 | 1                                 |
| Taxation and social security         | 4                                 | 2                                 |
| Other pension costs                  | 1                                 | 1                                 |
| Accruals and Deferred Income         | 7                                 | 7                                 |
| Accruals for grants payable**        | 198                               | 108                               |
| <b>Total creditors</b>               | <b>224</b>                        | <b>135</b>                        |

\* these sums relate to finance staff recharges from UHCW NHS Trust and are expected to be cleared during 2019/20

\*\* grants payable relate to sums awarded but not paid to UHCW NHS Trust and CWPT NHS Trust

## UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

## Notes to the financial statements for the year ended 31 March 2019 (continued)

## 20 Reconciliation of net income / (expenditure) to net cash flow from operating activities

|  | 2018/19<br>£000 | 2017/18<br>£000 |
|--|-----------------|-----------------|
| <b>Net Income/(expenditure) for 2018/19 (as per the Statement of Financial Activities)</b> | <b>(369)</b>    | <b>(38)</b>     |
| <b>Adjustments for:</b>  |                 |                 |
| Dividends, interests and rents from investments  | (87)            | (87)            |
| (Increase)/decrease in debtors   | 64              | (62)            |
| Increase/(decrease) in creditors   | 89              | 68              |
| Transfer of non-cash assets*   | 51              | 0               |
| <b>Net cash provided by (used in) operating activities</b>                                 | <b>(252)</b>    | <b>(119)</b>    |

\* Artwork assets transferred to University Hospitals Coventry and Warwickshire NHS Trust (treated as a non-cash grant)

## 21 Transfers Between Funds

Transfers between funds usually occur when fund advisors identify separate funds with similar objectives, and those funds could potentially be merged into one.

## 22 Analysis of Funds

## 22.1 Reconciliation of Total Fund Movements

|                    | Balance b/f<br>£000 | Income<br>£000 | Expenditure<br>£000 | Inter-Fund<br>Transfers<br>£000 | Gains and<br>Losses<br>£000 | Balance<br>c/f<br>£000 |
|--------------------|---------------------|----------------|---------------------|---------------------------------|-----------------------------|------------------------|
| Restricted funds   | 48                  | 110            | (109)               | 0                               | 0                           | 49                     |
| Unrestricted funds | 3,378               | 498            | (868)               | 0                               | 168                         | 3,176                  |
| <b>Total</b>       | <b>3,426</b>        | <b>608</b>     | <b>(977)</b>        | <b>0</b>                        | <b>168</b>                  | <b>3,225</b>           |

## 22.2 Analysis of Restricted Funds Movements

| Name of Fund                  | Balance b/f<br>£000 | Income<br>£000 | Expenditure<br>£000 | Inter-Fund<br>Transfers<br>£000 | Gains and<br>Losses<br>£000 | Balance<br>c/f<br>£000 |
|-------------------------------|---------------------|----------------|---------------------|---------------------------------|-----------------------------|------------------------|
| A Dialysis Equipment Fund     | 0                   | 80             | (65)                | 0                               | 0                           | 15                     |
| B Ashby House - Mental Health | 16                  | 5              | (6)                 | 0                               | 0                           | 15                     |
| C Aggregate of other funds    | 32                  | 25             | (38)                | 0                               | 0                           | 19                     |
| <b>Total</b>                  | <b>48</b>           | <b>110</b>     | <b>(109)</b>        | <b>0</b>                        | <b>0</b>                    | <b>49</b>              |

## Description of Nature and Purpose of Fund

- A Procurement of dialysis machines for use at UHCW NHS Trust
- B Support mental healthcare services provided at Bramcote Hospital, Nuneaton, Warwickshire
- C Other funds supporting services provided by Coventry and Warwickshire Partnership NHS Trust

## UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

## Notes to the financial statements for the year ended 31 March 2019 (continued)

## 22.3 Analysis of Unrestricted Funds Movements

| Name of Fund                                    | Balance b/f<br>£000 | Income<br>£000 | Expenditure<br>£000 | Inter-Fund<br>Transfers<br>£000 | Gains and<br>Losses<br>£000 | Balance<br>c/f<br>£000 |
|---|---------------------|----------------|---------------------|---------------------------------|-----------------------------|------------------------|
| A Cardiology                                    | 362                 | 28             | (37)                | 0                               | 20                          | 373                    |
| B General St Cross Hospital                     | 215                 | 6              | (25)                | 0                               | 7                           | 203                    |
| C Respiratory                                   | 150                 | 10             | (9)                 | 0                               | 10                          | 161                    |
| D Cancer Ward Fund Walsgrave                    | 138                 | 42             | (42)                | 0                               | 9                           | 147                    |
| E Ophthalmology General Care Fund               | 181                 | 38             | (75)                | 0                               | 0                           | 144                    |
| F Intensive and Critical Care                   | 124                 | 23             | (20)                | 1                               | 9                           | 137                    |
| G General Surgery                               | 180                 | 4              | (55)                | 0                               | (5)                         | 124                    |
| H Jeremy Pilcher (Dr) Memorial Fund             | 120                 | 3              | (7)                 | 0                               | 6                           | 122                    |
| I Neonatal Department Trust Fund                | 143                 | 41             | (73)                | 0                               | (1)                         | 110                    |
| J Young People and Children's Services          | 86                  | 25             | (26)                | 13                              | 9                           | 107                    |
| K General Research (Innovation and Development) | 96                  | 4              | (9)                 | (10)                            | 14                          | 95                     |
| L Breast Care Fund                              | 79                  | 8              | (7)                 | 0                               | 5                           | 85                     |
| M Voluntary Services                            | 53                  | 40             | (30)                | 0                               | 7                           | 70                     |
| N Paediatric Trust Fund                         | 69                  | 2              | (8)                 | 0                               | 2                           | 65                     |
| O St Michaels General Fund                      | 40                  | 21             | (4)                 | 0                               | 8                           | 65                     |
| P Haematology Development Fund                  | 56                  | 14             | (14)                | 0                               | 4                           | 60                     |
| Q Renal Research - Kidney Unit Coventry         | 44                  | 9              | (3)                 | 0                               | 5                           | 55                     |
| R Heart Research Fund Walsgrave                 | 47                  | 1              | (3)                 | 0                               | 2                           | 47                     |
| S Dermatology Trust Fund                        | 44                  | 1              | (3)                 | 0                               | 2                           | 44                     |
| T UHCW Ophthalmic Cancer & Oculoplastic         | 42                  | 1              | (2)                 | 0                               | 2                           | 43                     |
| Other unrestricted funds                        | 1,109               | 177            | (416)               | (4)                             | 53                          | 919                    |
| <b>Total</b>                                    | <b>3,378</b>        | <b>498</b>     | <b>(868)</b>        | <b>0</b>                        | <b>168</b>                  | <b>3,176</b>           |

## Description of Nature and Purpose of Fund

- A To enhance the care of patients by funding new services, facilities
- B Improving patient care as well as staff welfare and training
- C To enhance the care of patients by funding new services, equipment
- D Benefit of patients & staff within Cancer Services
- E To enhance the care of patients by funding new equipment and services
- F To enhance the care of patients by funding new services and facilities
- G To enhance the care of patients by funding new IT equipment
- H Research and development, and Clinical Facilities For Cardiac Patients
- I To improve patient care, patient and facilitate staff training and development
- J To promote paediatric research for non-commercial reasons
- K Research and education
- L To fund the capital works for a new screening and mammography centre in the City of Coventry
- M To enhance the care of patients by funding new equipment and services
- N To promote paediatric research for non-commercial reasons
- O For general purposes at St Michael's Hospital
- P Improving environment, education and training, equipment, staff and patients
- Q Research into kidney failure and its treatment including equipment purchases
- R To aid R&E activities for understanding and management of cardiovascular diseases
- S To foster research in dermatology for patient benefit and improve facilities available to staff
- T To support the treatment of ophthalmic cancer and improve oculoplastic procedures

The above funds have been accepted by the UHCW Charity without trust being imposed and hence are classified as unrestricted. However, the Trustees have determined that the funds will be designated for particular purposes in order to satisfy (as closely as possible) the donors' stated preferences as to how the funds should be expended.

## UNIVERSITY HOSPITALS COVENTRY AND WARWICKSHIRE CHARITY

## Notes to the financial statements for the year ended 31 March 2019 (continued)

## 22.4 Reconciliation of Total Fund Movements (Prior Year 2017/18)

|                    | Balance b/f  | Income     | Expenditure  | Inter-Fund Transfers | Gains and Losses | Balance c/f  |
|--------------------|--------------|------------|--------------|----------------------|------------------|--------------|
|                    | £000         | £000       | £000         | £000                 | £000             | £000         |
| Restricted funds   | 42           | 10         | (4)          | 0                    | 0                | 48           |
| Unrestricted funds | 3,393        | 512        | (556)        | 0                    | 29               | 3,378        |
| <b>Total</b>       | <b>3,435</b> | <b>522</b> | <b>(560)</b> | <b>0</b>             | <b>29</b>        | <b>3,426</b> |

## 22.5 Analysis of Restricted Funds Movements (Prior Year 2017/18)

| Name of Fund                 | Balance b/f | Income    | Expenditure | Inter-Fund Transfers | Gains and Losses | Balance c/f |
|------------------------------|-------------|-----------|-------------|----------------------|------------------|-------------|
|                              | £000        | £000      | £000        | £000                 | £000             | £000        |
| D Brooklands General Purpose | 20          | 0         | 0           | 0                    | 0                | 20          |
| C Aggregate of other funds   | 22          | 10        | (4)         | 0                    | 0                | 28          |
| <b>Total</b>                 | <b>42</b>   | <b>10</b> | <b>(4)</b>  | <b>0</b>             | <b>0</b>         | <b>48</b>   |

D Support healthcare services provided at Brooklands Hospital, Marston Green, Birmingham

## 22.6 Analysis of Unrestricted Funds Movements (Prior Year 2017/18)

| Name of Fund                             | Balance b/f  | Income     | Expenditure  | Inter-Fund Transfers | Gains and Losses | Balance c/f  |
|--|--------------|------------|--------------|----------------------|------------------|--------------|
|  | £000         | £000       | £000         | £000                 | £000             | £000         |
| A Cardiology                             | 372          | 12         | (24)         | 0                    | 2                | 362          |
| B General St Cross Hospital              | 218          | 10         | (14)         | 0                    | 1                | 215          |
| E Ophthalmology General Care Fund        | 183          | 6          | (9)          | 0                    | 1                | 181          |
| G General Surgery                        | 183          | 5          | (9)          | 0                    | 1                | 180          |
| C Respiratory                            | 150          | 5          | (7)          | 1                    | 1                | 150          |
| I Neonatal Department Trust Fund         | 178          | 26         | (57)         | 1                    | (5)              | 143          |
| D Cancer Ward Fund Walsgrave (oncology)  | 131          | 21         | (18)         | 1                    | 3                | 138          |
| F Intensive and Critical Care            | 121          | 20         | (21)         | 2                    | 2                | 124          |
| H Jeremy Pilcher (Dr) Memorial Fund      | 151          | 3          | (30)         | 0                    | (4)              | 120          |
| U General UH                             | 95           | 65         | (56)         | (3)                  | 2                | 103          |
| K General Research (Innovation and Devel | 104          | 1          | (8)          | 0                    | (1)              | 96           |
| J Young People and Children's Services   | 84           | 21         | (20)         | 0                    | 1                | 86           |
| L Breast Care Fund                       | 67           | 9          | (4)          | 4                    | 3                | 79           |
| N Paediatric Trust Fund                  | 70           | 2          | (3)          | 0                    | 0                | 69           |
| V Neurosurgery                           | 65           | 2          | (5)          | 0                    | 0                | 62           |
| P Haematology Development Fund           | 53           | 28         | (29)         | 3                    | 1                | 56           |
| M Voluntary Services                     | 0            | 68         | (26)         | 1                    | 10               | 53           |
| R Heart Research Fund Walsgrave          | 47           | 1          | (1)          | 0                    | 0                | 47           |
| S Dermatology Trust Fund                 | 46           | 2          | (4)          | 0                    | 0                | 44           |
| Q Renal Research - Kidney Unit Coventry  | 44           | 2          | (2)          | 0                    | 0                | 44           |
| Other unrestricted funds                 | 1,031        | 203        | (209)        | (10)                 | 11               | 1,026        |
| <b>Total</b>                             | <b>3,393</b> | <b>512</b> | <b>(556)</b> | <b>0</b>             | <b>29</b>        | <b>3,378</b> |

See note 22.3 for fund descriptions (except for the two additional funds noted below)

U For general patient and staff welfare

V To enhance the care of patients by funding new equipment and services

**Notes to the financial statements for the year ended 31 March 2019 (continued)****23 Analysis of Other Gains and Losses**

During 2018/19, there were no other gains and losses incurred.

**24 Contingencies**

The financial statements presented exclude the following contingencies:

|                        | 2018/19 | 2017/18 |
|------------------------|---------|---------|
|                        | £000    | £000    |
| Contingent Assets      | 20      | 0       |
| Contingent Liabilities | 0       | 0       |

The contingent assets relate to the balance of a notified legacy for which there is an element of uncertainty regarding the receipt of the outstanding sum

**25 Connected Organisations**

| Name, nature of connection, and description of activities undertaken  | 2018/19                            |  |
|---|------------------------------------|--|
|   | Turnover of Connected Organisation | Net Deficit for the Connected Organisation |
|   | £000                               | £000                                       |
| University Hospitals Coventry and Warwickshire NHS Trust, a major acute teaching hospital primarily serving the community of Coventry and Warwickshire. | 668,046                            | (30,143)                                   |

Whilst the University Hospitals Coventry and Warwickshire NHS Trust was the main beneficiary of Grants made by the Charity during the year, Charitable Grants were also made to the Coventry and Warwickshire Partnership NHS Trust.

In addition to being a main beneficiary of the Charity, University Hospitals Coventry and Warwickshire NHS Trust also nominates a minority number individuals to serve as trustees of the Charity.