

**Company registration number: 9979617**

**Maha Jewellers**

**Trading as Rathy Jewellers**

**Unaudited filleted abridged financial statements**

**28 February 2022**

## **Maha Jewellers**

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**Maha Jewellers****Abridged statement of financial position****28 February 2022**

	Note	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Intangible assets	10	90,736		90,736	
Tangible assets	11	39,278		33,191	
		<u>          </u>		<u>          </u>	
			130,014		123,927
<b>Current assets</b>					
Stocks	12	698,111		648,111	
Debtors	13	58,591		64,392	
Cash at bank and in hand		432,374		545,140	
		<u>          </u>		<u>          </u>	
		1,189,076		1,257,643	
<b>Creditors: amounts falling due within one year</b>	14	( 822,058)		( 769,477)	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			367,018		488,166
<b>Total assets less current liabilities</b>			<u>497,032</u>		<u>612,093</u>
<b>Creditors: amounts falling due after more than one year</b>			-		( 202,000)
<b>Net assets</b>			<u>497,032</u>		<u>410,093</u>
<b>Capital and reserves</b>					
Called up share capital	15		100		100
Profit and loss account			496,932		409,993
<b>Shareholders funds</b>			<u>497,032</u>		<u>410,093</u>

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to

companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged income statement has not been delivered.

All of the members have consented to the preparation of the abridged income statement and the abridged statement of financial position for the current year ending 28 February 2022 in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements were approved by the board of directors and authorised for issue on 23 May 2022 , and are signed on behalf of the board by:

Tharsika Mahalingam

Director

Company registration number: 9979617

# Maha Jewellers

## Notes to the financial statements

Year ended 28 February 2022

### 1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Maha Jewellers Ltd, Unit 6 Plaza Parade, 29 - 33 Ealing Road, Wembley, Middlesex, HA0 4YA.

### 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### 4. Operating profit

Operating profit is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible assets	8,622	7,286
	<hr/>	<hr/>

### 5. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2021: 5 ).

### 6. Directors remuneration

The directors aggregate remuneration in respect of qualifying services was:

	2022	2021
	£	£
Remuneration	18,131	15,977
	<hr/>	<hr/>

## 7. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible assets	8,622	7,286
	<hr/>	<hr/>

## 8. Tax on profit

### Major components of tax expense

	2022	2021
	£	£
<b>Current tax:</b>		
UK current tax expense	23,930	24,004
	<hr/>	<hr/>
<b>Tax on profit</b>	<b>23,930</b>	<b>24,004</b>
	<hr/>	<hr/>

## 9. Dividends

### Equity dividends

	2022	2021
	£	£
Dividends paid during the year (excluding those for which a liability existed at the end of the prior year)	15,000	10,000
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## 10. Intangible assets

	£
<b>Cost</b>	
At 1 March 2021 and 28 February 2022	90,736
	<hr/>
<b>Amortisation</b>	
At 1 March 2021 and 28 February 2022	-
	<hr/>
<b>Carrying amount</b>	
At 28 February 2022	90,736
	<hr/>
At 28 February 2021	90,736
	<hr/>

## Carrying amount

Carrying amount

### 11. Tangible assets

	£
<b>Cost</b>	
At 1 March 2021	88,325
Additions	14,709
<b>At 28 February 2022</b>	<b>103,034</b>
<b>Depreciation</b>	
At 1 March 2021	55,134
Charge for the year	8,622
<b>At 28 February 2022</b>	<b>63,756</b>
<b>Carrying amount</b>	
<b>At 28 February 2022</b>	<b>39,278</b>
At 28 February 2021	33,191
<b>At 28 February 2022</b>	
At 28 February 2021	

### 12. Stocks

	2022	2021
	£	£
Finished goods and goods for resale	698,111	648,111



**13. Debtors**

	<b>2022</b>	2021
	<b>£</b>	£
Other debtors	58,591	64,392
	<u>          </u>	<u>          </u>

**14. Creditors: amounts falling due within one year**

	<b>2022</b>	2021
	<b>£</b>	£
Corporation tax	23,930	43,319
Social security and other taxes	4,423	2,360
Other creditors	793,705	723,798
	<u>          </u>	<u>          </u>
	822,058	769,477
	<u>          </u>	<u>          </u>

**15. Called up share capital****Issued, called up and fully paid**

	<b>2022</b>		2021	
	<b>No</b>	<b>£</b>	No	£
Ordinary shares of £ 1.00 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.