

Kingham Ellis Property Group Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2020

Smart Accounting & Tax Solutions LLP
Chartered Accountants
74A Station Road East
Oxted
Surrey
RH8 0PG

Kingham Ellis Property Group Limited

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Kingham Ellis Property Group Limited

Company Information

Directors	C Wheatcroft Y L E Mallinson
Registered office	4 Alexander Place Oxted Surrey RH8 0PE
Accountants	Smart Accounting & Tax Solutions LLP Chartered Accountants 74A Station Road East Oxted Surrey RH8 0PG

Kingham Ellis Property Group Limited**(Registration number: 09977083)****Balance Sheet as at 31 December 2020**

	Note	2020 £	2019 £
Current assets			
Debtors	<u>5</u>	2,000	-
Cash at bank and in hand		8,282	-
		<u>10,282</u>	-
Creditors: Amounts falling due within one year	<u>6</u>	<u>(30,143)</u>	<u>(68,301)</u>
Total assets less current liabilities		(19,861)	(68,301)
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(45,000)</u>	-
Net liabilities		<u><u>(64,861)</u></u>	<u><u>(68,301)</u></u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		<u>(64,961)</u>	<u>(68,401)</u>
Shareholders' deficit		<u><u>(64,861)</u></u>	<u><u>(68,301)</u></u>

Kingham Ellis Property Group Limited

(Registration number: 09977083)

Balance Sheet as at 31 December 2020

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 September 2021 and signed on its behalf by:

.....

C Wheatcroft
Director

Kingham Ellis Property Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

4 Alexander Place

Oxted

Surrey

RH8 0PE

United Kingdom

These financial statements were authorised for issue by the Board on 28 September 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis. The Company is dependent upon the continued support of the Company's Directors, who have confirmed that they will continue to support the Company for the foreseeable future.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Kingham Ellis Property Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

Tax

The tax expense for the period comprises Corporation Tax, based on the Company's taxable profit and chargeable gains. Tax is recognised in the profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Kingham Ellis Property Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

Kingham Ellis Property Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 January 2020	857	857
At 31 December 2020	857	857
Depreciation		
At 1 January 2020	857	857
At 31 December 2020	857	857
Carrying amount		
At 31 December 2020	-	-

5 Debtors

	2020 £	2019 £
Note		
Amounts owed by related parties	2,000	-
	2,000	-

6 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Note		
Due within one year		
Loans and borrowings	-	1,067
Accruals and deferred income	1,440	720
Other creditors	28,703	66,514
	30,143	68,301

Creditors: amounts falling due after more than one year

	2020 £	2019 £
Note		
Due after one year		
Loans and borrowings	45,000	-

Kingham Ellis Property Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

7 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

8 Loans and borrowings

	2020	2019
	£	£
Non-current loans and borrowings		
Bank borrowings	45,000	-

	2020	2019
	£	£
Current loans and borrowings		
Bank overdrafts	-	1,067

9 Related party transactions

Loans to related parties

	Entities with joint control or significant influence	Total
2020	£	£
Advanced	2,000	2,000
At end of period	2,000	2,000

Kingham Ellis Property Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

Terms of loans to related parties

As at the year end date, the Company was owed £2,000 (2019: Nil) from Prosper and Enterprise Limited, a company based in the UK in which one of the Directors has a controlling interest. The loan is interest free and repayable on demand.

Loans from related parties

	Key management	Total
	£	£
2020		
At start of period	(66,513)	(66,513)
Repaid	41,000	41,000
Interest transactions	(3,189)	(3,189)
	<hr/>	<hr/>
At end of period	(28,702)	(28,702)
	<hr/>	<hr/>
	Key	Total
	management	£
	£	£
2019		
At start of period	(56,091)	(56,091)
Advanced	(8,032)	(8,032)
Repaid	5,000	5,000
Interest transactions	(7,390)	(7,390)
	<hr/>	<hr/>
At end of period	(66,513)	(66,513)
	<hr/>	<hr/>

Terms of loans from related parties

At the year end date the Company owed £28,703 (2019: £66,513) to the Directors. Interest is being charged on the loan at 12.5% per annum.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.