

# Kingham Ellis Property Group Limited

trading as Kingham Ellis

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2019

**Kingham Ellis Property Group Limited**  
**trading as Kingham Ellis**

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**Company Information**

<b>Directors</b>	C Wheatcroft Y L E Mallinson
<b>Registered office</b>	4 Alexander Place Oxted Surrey RH8 0PE
<b>Accountants</b>	Smart Accounting & Tax Solutions LLP Chartered Accountants 74A Station Road East Oxted Surrey RH8 0PG

**Kingham Ellis Property Group Limited**  
trading as **Kingham Ellis**

**(Registration number: 09977083)**  
**Balance Sheet as at 31 December 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	-	285
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(68,301)</u>	<u>(57,290)</u>
<b>Net liabilities</b>		<u><u>(68,301)</u></u>	<u><u>(57,005)</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	100	100
Profit and loss account		<u>(68,401)</u>	<u>(57,105)</u>
Shareholders' deficit		<u><u>(68,301)</u></u>	<u><u>(57,005)</u></u>

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**(Registration number: 09977083)**  
**Balance Sheet as at 31 December 2019**

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 December 2020 and signed on its behalf by:

.....

C Wheatcroft  
Director

**Kingham Ellis Property Group Limited**  
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**Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019**

**1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

4 Alexander Place

Oxted

Surrey

RH8 0PE

United Kingdom

These financial statements were authorised for issue by the Board on 29 December 2020.

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Going concern**

The financial statements have been prepared on a going concern basis. The Company is dependent upon the continued support of the Company's Directors, who have confirmed that they will continue to support the Company for the foreseeable future.

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**Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019**

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

**Tax**

The tax expense for the period comprises Corporation Tax, based on the Company's taxable profit and chargeable gains. Tax is recognised in the profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

**Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33% Straight line

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**Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019**

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).



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**Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019**

**4 Tangible assets**

	<b>Office equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 January 2019	857	857
At 31 December 2019	857	857
<b>Depreciation</b>		
At 1 January 2019	572	572
Charge for the year	285	285
At 31 December 2019	857	857
<b>Carrying amount</b>		
At 31 December 2019	-	-
At 31 December 2018	285	285

**5 Creditors**

**Creditors: amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
<b>Due within one year</b>		
Loans and borrowings	1,067	478
Accruals and deferred income	720	720
Other creditors	66,514	56,092
	68,301	57,290

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**Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019**

**6 Share capital**

**Allotted, called up and fully paid shares**

	<b>2019</b>		<b>2018</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100

**7 Loans and borrowings**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Current loans and borrowings</b>		
Bank overdrafts	1,067	478

**8 Related party transactions**

**Loans from related parties**

	<b>Key management</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>2019</b>		
At start of period	(56,091)	(56,091)
Advanced	(8,032)	(8,032)
Repaid	5,000	5,000
Interest transactions	(7,390)	(7,390)
At end of period	(66,513)	(66,513)

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**Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019**

	<b>Key management</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>2018</b>		
At start of period	(42,310)	(42,310)
Advanced	(58,283)	(58,283)
Repaid	50,734	50,734
Interest transactions	(6,232)	(6,232)
	<hr/>	<hr/>
At end of period	<u>(56,091)</u>	<u>(56,091)</u>

**Terms of loans from related parties**

At the year end date the Company owed £66,513 (2018: 56,091) to the Directors. Interest is being charged on the loan at 12.5% per annum.

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This document was delivered using electronic communications and authenticated in accordance with the Registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.