

Company registration number: **09976185**

Professional Biker Training Ltd
Unaudited Financial Statements for the year ended
31 January 2018

Professional Biker Training Ltd

Officers and Professional Advisers

Year ended 31 January 2018

Director

Mr Neil Purchon

Registered office

Fourgables
Hazel Old Lane
Hensall
Goole
DN14 0QA
United Kingdom

Accountant

Clearview Accountancy & Finance Ltd

31 The Park
North Muskham
NEWARK
NG23 6EW
United Kingdom

Professional Biker Training Ltd

Director's Report

Year ended 31 January 2018

The director presents the report and the unaudited financial statements of the company for the year ended 31 January 2018.

DIRECTORS

The director who served the company during the year was as follows:

Mr Neil Purchon

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 1 October 2018 and signed on behalf of the board by:

Mr Neil Purchon

Director

Professional Biker Training Ltd

Report to the board of directors on the preparation of the unaudited statutory financial statements of Professional Biker Training Ltd for the year ended 31 January 2018

Year ended 31 January 2018

As described on the statement of financial position, the Board of Directors of Professional Biker Training Ltd are responsible for the preparation of the financial statements for the year ended 31 January 2018, which comprise the income statement, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

Clearview Accountancy & Finance Ltd

31 The Park

North Muskham

NEWARK

NG23 6EW

United Kingdom

Date: 1 October 2018

Professional Biker Training Ltd

Income Statement

Year ended 31 January 2018

	2018	2017
	£	£
Turnover	36,280	33,913
Cost of sales	(14,270)	(6,850)
Gross profit	22,010	27,063
Distribution costs	(235)	-
Administrative expenses	(27,426)	(26,835)
Operating (loss)/profit	(5,651)	228
(Loss)/profit before tax	(5,651)	228
Tax on (loss)/profit	-	-
(Loss)/profit for the financial year	(5,651)	228

The company has no other recognised items of income or expense other than the results for the year as set out above.

Professional Biker Training Ltd

Statement of Financial Position

31 January 2018

		2018	2017
	Note	£	£
FIXED ASSETS			
Tangible assets	5	38,182	1,317
CURRENT ASSETS			
Debtors	6	-	264
Cash at bank and in hand		244	2,466
		<hr/> 244	<hr/> 2,730
Creditors: amounts falling due within one year	7	(43,849)	(3,701)
Net current liabilities		<hr/> (43,605)	<hr/> (971)
Total assets less current liabilities		<hr/> (5,423)	<hr/> 346
Creditors: amounts falling due after more than one year	8	-	(118)
Net (liabilities)/assets		<hr/> (5,423)	<hr/> 228
CAPITAL AND RESERVES			
Called up share capital		-	-
Profit and loss account		(5,423)	228
Shareholders (deficit)/funds		<hr/> (5,423)	<hr/> 228

For the year ending 31 January 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 1 October 2018, and are signed on behalf of the board by:

Mr Neil Purchon

Director

Company registration number: 09976185

Professional Biker Training Ltd

Notes to the Financial Statements

Year ended 31 January 2018

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Fourgables, Hazel Old Lane, Hensall, Goole, DN14 0QA, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in

profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 AVERAGE NUMBER OF EMPLOYEES

5 TANGIBLE ASSETS

	Plant and machinery etc.
	£
COST	
At 1 February 2017	9,936
Additions	42,362
At 31 January 2018	<u>52,298</u>
DEPRECIATION	
At 1 February 2017	8,619
Charge	5,497
At 31 January 2018	<u>14,116</u>
CARRYING AMOUNT	
At 31 January 2018	38,182
At 31 January 2017	1,317

6 DEBTORS

	2018	2017
	£	£
Other debtors	-	264

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other creditors	43,849	3,701

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	-	118

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