

Unaudited Financial Statements
for the Period 27 January 2016 to 31 January 2017
for
PPA Wealth Limited

**Contents of the Financial Statements
for the Period 27 January 2016 to 31 January 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

PPA Wealth Limited
Company Information
for the Period 27 January 2016 to 31 January 2017

DIRECTOR:	A J Dodds
REGISTERED OFFICE:	Carrwood Park Selby Road Swillington Common Leeds West Yorkshire LS15 4LG
REGISTERED NUMBER:	09973753 (England and Wales)
ACCOUNTANTS:	Malcolm Jones & Co LLP Accountants and Business Advisors West Hill House Allerton Hill Chapel Allerton Leeds West Yorkshire LS7 3QB

Balance Sheet
31 January 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		438
CURRENT ASSETS			
Debtors	5	13,825	
Cash at bank		<u>27,021</u>	
		40,846	
CREDITORS			
Amounts falling due within one year	6	<u>13,488</u>	
NET CURRENT ASSETS			<u>27,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,796
PROVISIONS FOR LIABILITIES			88
NET ASSETS			<u><u>27,708</u></u>
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			<u>27,707</u>
SHAREHOLDERS' FUNDS			<u><u>27,708</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 February 2017 and were signed by:

A J Dodds - Director

**Notes to the Financial Statements
for the Period 27 January 2016 to 31 January 2017**

1. STATUTORY INFORMATION

PPA Wealth Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

Notes to the Financial Statements - continued
for the Period 27 January 2016 to 31 January 2017

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

Additions

657

At 31 January 2017

657

DEPRECIATION

Charge for period

219

At 31 January 2017

219

NET BOOK VALUE

At 31 January 2017

438

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Other debtors

13,825

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Taxation and social security

10,144

Other creditors

3,344

13,488

7. **RELATED PARTY DISCLOSURES**

During the period, total dividends of £13,000 were paid to the director .

The following disclosures arise:-

The company's director, A Dodds, owns 100% of the issued share capital of the company and is therefore the controlling party and, by definition, a related party.

Included in creditors is an amount owed to the director of £166.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.