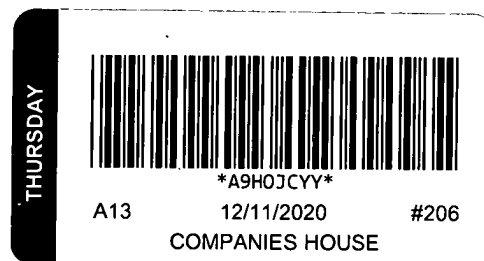


COMPANY REGISTRATION NO. 09973625 (England and Wales)

**LATEST GROUP CIC
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020
PAGES FOR FILING WITH REGISTRAR**



LATEST GROUP CIC

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LATEST GROUP CIC**BALANCE SHEET****AS AT 31 JANUARY 2020**

	Notes	2020 £	£	2019 £	£
Current assets					
Cash at bank and in hand		329		1,978	
Creditors: amounts falling due within one year	3	(2,160)		(2,458)	
Net current liabilities			(1,831)		(480)
Reserves					
Income and expenditure account			(1,831)		(480)
Members' funds			(1,831)		(480)

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 10/11/2020 and are signed on its behalf by:



Ms C M Smith
Director

Company Registration No. 09973625

LATEST GROUP CIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2020

1 Accounting policies

Company information

Latest Group CIC is a private company limited by guarantee incorporated in England and Wales. The registered office is 14-17 Manchester Street, Brighton, East Sussex, BN2 1TF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.2 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.3 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	-	-

LATEST GROUP CIC

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2020**

3 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	2,160	2,458
	<u>2,160</u>	<u>2,458</u>

4 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

5 Directors' transactions

During the year the directors charged the company £21,600 (2019- £19,800) in project management fees.

The director operates a current loan account which is credited with payments made by the director and any cash introduced and debited with private expenses and cash drawn. The amount outstanding to the directors at the year end was £1,260. This amount being included in creditors: amounts falling due within one year.

002772 £15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

LATEST GROUP CIC

Company Number

09973625

Year Ending

31 JANUARY 2020

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The CIC runs projects that benefit the communities of Brighton and Hove, in particular giving a voice to those marginalised who otherwise would not have had one.

The CIC is a true community hub, used for events and workshops and meetings, often in conjunction with our third sector partners in the city, a resource for local community clubs and events, a base for the many community projects that we undertake that support, inspire and inform disadvantaged communities, particularly with young people. It is a free resource offered to charities and not for profit organisations, at no cost or very low cost, giving them access to local TV as a public service to give them a voice, otherwise denied. We offer the provision of training, especially to those in disadvantaged communities. We host exhibitions showing Brighton's history and culture

Recent examples include:

A series of third sector workshops for not for profit organisations in Brighton, run by the CIC in conjunction with Ambigo.

The People's Republic of Brighton and Hove set up by its founders to promote community wellbeing, giving voice to charity and community leaders, creating a series of programmes at the CIC and using its resources

Action for Happiness Workshops

LGBTQ+ and BAME Groups from Longhill High School, Blatchington Mill and Hove Park School creating their own programmes

Hosting FilmPride – a festival for LGBTQ+ films, supported by the BFI and streamed in 2020

An exhibition of the last 50 years of Brighton's LGBTQ+ history and culture, Live and Let Live

Supporting Brighton Pride with streaming

Organising the transmission of Disability Pride

An exhibition of Brighton's BAME history and culture and a festival Blackness The Celebration,

Further work with third sector organization to support their much needed fundraising in the months ahead.

We focus our activities on our nearest communities to the CIC which are:

- East Brighton - These communities are largely young and deprived, often in poverty and often poor education.
- Kemptown This is primarily the LGBTQ+ area of Brighton and known as The Gay Village.
- Central Brighton.

Our patron is Lloyd Russell-Moyle, MP

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

There are many stakeholders

Brighton communities in the disadvantaged areas

Brighton's LGBTQ+ community

Brighton's BAME community

BHCC

Brighton's city leaders

All grassroots organisations in the city with whom projects have been devised

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No transfer of assets other than for full consideration has been made


(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

21.10.2020

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Director

Tel 07831 159758

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)