

Registered number: 09973011

**BDF ADVISORS LIMITED
(FORMERLY TWENTY20 MENTORING LIMITED)**

**UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**



STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2022

	Note	2022 £	2021 £
Current assets			
Debtors: amounts falling due within one year	4	48,341	3,918
Cash at bank and in hand	5	21,355	1,496
		<u>69,696</u>	<u>5,414</u>
Creditors: amounts falling due within one year	6	(92,504)	(16,480)
Net current liabilities		<u>(22,808)</u>	<u>(11,066)</u>
Total assets less current liabilities		<u>(22,808)</u>	<u>(11,066)</u>
Net liabilities		<u>(22,808)</u>	<u>(11,066)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(23,808)	(12,066)
		<u>(22,808)</u>	<u>(11,066)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



D Bonser
Director

Date: 26 October 2022

BDF ADVISORS LIMITED
REGISTERED NUMBER: 09973011

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 JANUARY 2022

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

1. General information

BDF Advisors Limited is a private company, limited shares, registered in England and Wales registration number 09973011. The registered office is 10 Queen Street Place, London EC4R 1AG.

The principal activity of the company is that of provision of management consultancy services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on a going concern basis on the assumption that the shareholders and other creditors will continue to provide ongoing financial support for the foreseeable future.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

2. Accounting policies (continued)**2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 5 (2021 - 5).

4. Debtors

	2022 £	2021 £
Trade debtors	45,960	2,437
Other debtors	1,931	1,031
Prepayments and accrued income	450	450
	<u>48,341</u>	<u>3,918</u>

5. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	21,355	1,496
	<u>21,355</u>	<u>1,496</u>

BDF ADVISORS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	9,708	7,048
Other taxation and social security	8,567	186
Other creditors	-	5,219
Accruals and deferred income	74,229	4,027
	<u>92,504</u>	<u>16,480</u>

7. Related party transactions

Included within other creditors due within one year is a loan of £nil (2021: £5,219) from D Bonser, a director of the company. The loan is interest free and repayable on demand. In addition to the directors loan a further £nil (2021: £6,960) has been paid to the directors for consultancy services provided to the company.