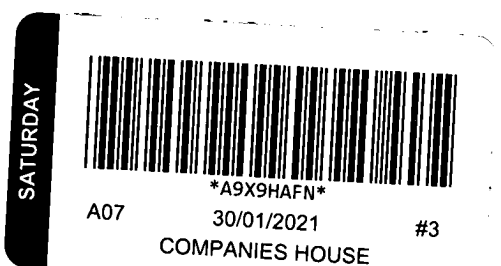


TWENTY20 MENTORING LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2020



TWENTY20 MENTORING LIMITED
REGISTERED NUMBER: 09973011

STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2020

	Note	2020 £	2019 £
Current assets			
Debtors: amounts falling due within one year	4	6,293	2,240
Cash at bank and in hand	5	116	2,830
		<u>6,409</u>	<u>5,070</u>
Creditors: amounts falling due within one year	6	(16,014)	(10,335)
Net current liabilities		<u>(9,605)</u>	<u>(5,265)</u>
Total assets less current liabilities		<u>(9,605)</u>	<u>(5,265)</u>
Net liabilities		<u>(9,605)</u>	<u>(5,265)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(10,605)	(6,265)
		<u>(9,605)</u>	<u>(5,265)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 4 January 2021.



D Bonser
Director

The notes on pages 2 to 4 form part of these financial statements.

TWENTY20 MENTORING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2020

1. General information

Twenty20 Mentoring Limited is a private company, limited shares, registered in England and Wales registration number 09973011. The registered office is 10 Queen Street Place, London EC4R 1AG.

The principal activity of the company is that of provision of management consultancy services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The directors have prepared cashflow forecasts and satisfied themselves that adequate funding arrangements are in place to ensure that the company can meet its liabilities as and when they fall due, for the foreseeable future and for a period of at least twelve months from the date of approval of the financial statements. As such, the financial statements have been prepared on a going concern basis.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

TWENTY20 MENTORING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020**

2. Accounting policies (continued)**2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 5 (2019 - 5).

4. Debtors

	2020 £	2019 £
Trade debtors	4,812	-
Other debtors	1,031	1,290
Prepayments and accrued income	450	950
	<u>6,293</u>	<u>2,240</u>

5. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	<u>116</u>	<u>2,830</u>

TWENTY20 MENTORING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020**

6. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	5,778	3,232
Other taxation and social security	425	-
Other creditors	6,769	5,020
Accruals and deferred income	3,042	2,083
	<u>16,014</u>	<u>10,335</u>

7. Related party transactions

Included within other creditors due within one year is a loan of £6,769 (2019: £5,019) from D Bonser, a director of the company. The loan is interest free and repayable on demand. In addition to the directors loan a further £4,080 (2019: £Nil) has been paid to the directors for consultancy services provided to the company.

8. Post balance sheet events

The directors are mindful of the impact of the COVID-19 pandemic from March 2020. The commercial risks associated with COVID-19 are continually monitored by the Directors, who will take mitigating actions should they be so required. At the time of the approval of these financial statements, no adjustment has been made to financial information reported for the year ended 31 January 2020, while any future financial impact remains uncertain.