

Company Number : 09972515

MD FLEGG-ELECTRICAL LIMITED

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 JANUARY 2017**

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MD FLEGG ELECTRICAL LIMITED

**FINANCIAL STATEMENTS
PERIOD ENDED
31 JANUARY 2017**

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MD FLEGG ELECTRICAL LIMITED

**REPORT OF THE DIRECTORS
PERIOD ENDED
31 JANUARY 2017**

The Director presents his report together with the financial statements for the period ended 31 January 2017.

The company was incorporated on 27 January 2016 and immediately commenced trading.

Results and Dividends

The profit and loss account is set out on page 4 and shows the result for the period.

Principal Activities

The principal activity of the Company is that of electrical contractors.

Trading Review and Future Developments

The director is satisfied with the results and expects the Company to continue to trade profitably in the future.

No dividends were paid during the period.

Director

The Director of the Company during the period was

M Flegg

MD FLEGG ELECTRICAL LIMITED

**REPORT OF THE DIRECTOR (CONTINUED)
PERIOD ENDED
31 JANUARY 2017**

Statement of Director's Responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the Director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of the affairs of the company and of its profit or loss of the company for that period. In preparing these accounts, the director is required to :

Select suitable accounting policies and apply them correctly;

Make judgements and estimates that are reasonable and prudent;

State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Director is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

M Flegg
Director

14 November 2017



MD FLEGG ELECTRICAL LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED
31 JANUARY 2017**

	Note	2017 £
Turnover	2	25,893
Cost of Sales		12,462

Gross Profit		13,431
Administrative expenses		(12,781)
Interest received		0

Profit on ordinary activities before taxation	4	650
Taxation	5	0

Retained profit for the year after taxation		650
Dividends		0

Retained profit for the year		650

All amounts relate to continuing activities of the Company.

All recognised gains and losses are included in the profit and loss account.

The notes on pages 6 to 8 form part of these financial statements.

MD FLEGG ELECTRICAL LIMITED

Company Number : 09972515

**BALANCE SHEET
AS AT
31 JANUARY 2017**

	Note	2017	
FIXED ASSETS		£	£
Tangible Assets	6		1,574
CURRENT ASSETS			
Debtors and Prepayments	7	3,191	
Cash and Bank		1,266	
		<u>4,457</u>	
CURRENT LIABILITIES			
Creditors and Accruals	8	5,380	
NET CURRENT ASSETS			(923)
			<u>651</u>
CAPITAL AND RESERVES			
Called up Share Capital	9		1
Profit and Loss Account			650
Equity shareholders' funds			<u>651</u>

For the period ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board on 14 November 2017.

By order of the board

M Flegg



The notes on pages 6 to 8 form part of these financial statements.

MD FLEGG ELECTRICAL LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2017

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. There has been no changes in accounting policies throughout the year and the Company has taken advantage of the exemption as a small company not to prepare a Cash Flow Statement under FRS 1. The following other principal accounting policies have been consistently applied :-

Turnover

Turnover represents the total value, exclusive of Value Added Tax, in respect of goods and services rendered during the year.

Depreciation

Tangible fixed assets are depreciated so as to write them off over their anticipated useful lives at the following rates:

Fixtures, fittings and equipment	25% per annum,
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2. TURNOVER

All of the Company's turnover and pre-tax profit arises from the principal activities of the Company.

All turnover relates to the United Kingdom.

3. EMPLOYEES

Staff costs (including Directors' emoluments) consist of :

	2017 £
Staff costs	9,000
Employer's National Insurance	-
	<hr/> 9,000 <hr/>

The average number of employees during the year was 1.

MD FLEGG ELECTRICAL LIMITED

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 JANUARY 2017**

4. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

This is arrived at after charging

2017
£

Depreciation

525

5. TAXATION

Corporation Tax based on the adjusted results for the period

-

6. TANGIBLE ASSETS

COST	Equipment £	TOTAL £
Additions	2,099	2,099
Disposals	-	-
As at 31 January 2017	2,099	2,099
DEPRECIATION		
Charge for the year	525	525
Eliminated	-	-
As at 31 January 2017	525	525
NET BOOK VALUE		
As at 31 January 2017	1,574	1,574

MD FLEGG ELECTRICAL LIMITED

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 JANUARY 2017**

	2017 £
7. DEBTORS	
Trade Debtors	-
Other Debtors and prepayments	3,191
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	3,191
	<hr/>

All the above amounts fall due within one year.

8. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade Creditors	-
Accruals and Deferred Income	180
Corporation Tax	-
Taxation	-
Other creditors	5,200
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	5,380
	<hr/>

9. SHARE CAPITAL

as at
31 January 2017

Authorised : Ordinary £1 Shares	100
Allotted, called-up and fully paid :	
Ordinary £1 Shares	1

10. HISTORICAL COST PROFITS

There is no material difference between stated and historical cost profits.