

LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



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08/09/2020

#254

COMPANIES HOUSE

1 Company details

Company number 0 9 9 7 0 0 5 7

Company name in full Greenall Florent Operations Ltd

Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Joanne Kim

Surname Rolls

3 Liquidator's address

Building name/number 1 Radian Court

Street Knowlhill

Post town Milton Keynes

County/Region

Postcode MK 5 8 P J

Country

4 Liquidator's name

Full forename(s) Gareth David

Surname Wilcox

Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 1 Radian Court

Street Knowlhill

Post town Milton Keynes

County/Region

Postcode MK 5 8 P J

Country

Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

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6 Period of progress report

From date	0	5	0	8	2	0	1	9
To date	0	4	0	8	2	0	2	0

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

x 

x

Signature date

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LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Joanne Kim Rolls

Opus Restructuring LLP

1 Radian Court

Knowlhill

Milton Keynes

Postcode

M K 5 8 P J

DX

020 3326 6454



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

GREENALL FLORENT OPERATIONS LTD IN MEMBERS' VOLUNTARY LIQUIDATION

ANNUAL REPORT

28 August 2020

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1. EXECUTIVE SUMMARY

This Progress Report summarises the progress of the liquidation for the period from 5 August 2019 to 4 August 2020 ("the Review Period").

A summary of key information in this report is detailed below.

Realisations

Asset	Estimated to realise per Declaration of Solvency £	Realisations to date £	Estimated future realisations £	Estimated total realisations £
Cash at Bank	1,482,635.00	1,486,056.31	Nil	1,486,056.31
Total	1,482,635.00	1,486,056.31	Nil	1,486,056.31

Expenses

Expense	Expense incurred to date £	Estimated further expense to closure £	Estimated total expense £
Office Holders Fees	5,240.00	1,000.00	6,240.00
Office Holders Expenses	35.32	5.00	40.32
Storage Costs	41.00	Nil	41.00
Statutory Advertising	225.15	Nil	225.15
Specific Bond	500.00	Nil	500.00
Total	6,041.47	1,005.00	7,046.47

Distributions

Class	Distribution paid to date	Estimated total distribution, based upon the above
Preferential creditors	N/A	N/A
Unsecured creditors	N/A	N/A
Ordinary shareholders	£1.35 per share	£1,350,005.00

2. INTRODUCTION

The purpose of this report is to detail my acts and dealing as Joint Liquidator for the year ended 4 August 2020 and it should be read in conjunction with my previous correspondence to members.

3. BACKGROUND

REGISTERED NAME, ADDRESS AND NUMBER

Greenall Florent Operations Ltd (In Liquidation), ("the Company")

Registered office: 1 Radian Court, Knowlhill, Milton Keynes, MK5 8PJ

Former Registered Office: C/O A W Associates Room 122b, Regus Building, Wellington Way, Brooklands Business Park, Weybridge, Surrey, KT13 0TT

Registered Number: 09970057

APPOINTMENT DETAILS

Name of Liquidators: Joanne Kim Rolls and Gareth David Wilcox

Address of Liquidators: 1 Radian Court, Knowlhill, Milton Keynes, MK5 8PJ

Date of Appointment of Liquidators: 05 August 2019

The company's principal activity was Other business support service activities not elsewhere classified

4. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Joint Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards.

5. ASSET REALISATIONS

The Joint Liquidators first Annual Receipts and Payment account for the period ending 4 August 2020, is attached at Appendix 1.

Asset Summary

Asset Name	Est. To Realise £	Realised to Date £
Cash at Bank	1,482,635.00	1,486,056.31
Total	1,482,635.00	1,486,056.31

Assets

Cash at Bank

Following the commencement of the liquidation, the Company's bank accounts were closed and the closing balance of £1,405,485.78 was transferred into a liquidation account and used to pay the costs and expenses of the liquidation, with the majority distributed to the shareholder of the Company. During the Review Period, a further bank account was identified and a further amount of £80,545.53 was received and will be distributed to the shareholder in due course.

6. CREDITORS CLAIMS & DIVIDEND

Secured Creditor

There were no secured creditors.

Preferential creditors

There were no preferential creditors.

Unsecured creditors

There were no unsecured creditors.

7. COSTS AND EXPENSES

The payments shown on the summary of the Receipts and Payments at Appendix I are self-explanatory.

Joint Liquidators' Remuneration

The Joint Liquidators remuneration was approved on a fixed fee basis in relation to this assignment, as authorised by the passing of the following written resolution by the members of the Company on 5 August 2019

"An ordinary resolution that the remuneration of the Joint Liquidators be fixed at £2,500 plus disbursements plus VAT. This amount assumes no undue complications arise, also that all accounting information up to the date of liquidation is readily available. If time costs exceed the fixed amount due to unforeseen problems it is resolved that the Joint Liquidators will seek authority from the members to charge additional fees on a time cost basis by reference to the Opus Restructuring LLP scale of charges."

Summary of Costs

The Joint Liquidators time costs for the Review Period totals £5,240 representing 30.10 hours at an average hourly rate of £174.09, all detailed at Appendix 2. The sum of £2,500 has been paid in accordance with the above resolution and the remaining time costs will be written off.

Joint Liquidators' Disbursements

The Joint Liquidators category 1 disbursements paid for the Review Period total £5.59, are detailed at Appendix 2 and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.

The Joint Liquidators category 2 disbursements for the Review Period total £29.93, which may include an element of overhead charges in accordance with the resolution passed by members on 5 August 2019. The basis of calculation of this category of disbursement was disclosed to creditors prior to the resolution being passed and is also detailed at Appendix 2.

8. SHAREHOLDERS DISTRIBUTIONS

Distributions made to shareholders in table below.

Date	Share Class	Rate (£ per Share)	Total Distributed
25 September 2019	Ordinary	0.03	32,710
26 September 2019	Ordinary	1.32	1,317,295
Total		1.35	1,350,005.00

9. FURTHER INFORMATION

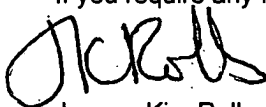
A member may, with the permission of the court or with the concurrence of 5% in value of the members (including the member in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the court or with the concurrence of 10% in value of the member (including the member in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

10. CONCLUSION

The administration of the liquidation will be continuing and the final report will be issued to members shortly.

If you require any further information please contact Matthew Galloway on 01908 087220.



Joanne Kim Rolls
Joint Liquidator
Enc

**Greenall Florent Operations Ltd - In Members Voluntary Liquidation
Joint Liquidators' Abstract of Receipts & Payments**

From 05 August 2019 To 04 August 2020

S of A £		As Previously Reported	05/08/19 to 04/08/20	Total £
RECEIPTS				
NIL	Cash at Bank	NIL	1,486,056.31	1,486,056.31
NIL		NIL	1,486,056.31	1,486,056.31
PAYMENTS				
NIL	Office Holders Fees	NIL	(2,500.00)	(2,500.00)
NIL	Office Holders Expenses	NIL	(261.86)	(261.86)
NIL	Storage Costs	NIL	(41.00)	(41.00)
NIL	Statutory Advertising	NIL	(225.15)	(225.15)
NIL	Bank Charges	NIL	(45.00)	(45.00)
NIL	Specific Bond	NIL	(500.00)	(500.00)
NIL	Ordinary Shareholders	NIL	(1,350,005.00)	(1,350,005.00)
0		NIL	(1,353,578.01)	(1,353,578.01)
CASH IN HAND				
0		NIL	132,478.30	132,478.30

Pre & Post Appointment Remuneration Schedule
Greenall Florent Operations Ltd
Between 05 August 2018 and 04 August 2020

Classification of work function	Partner/Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	0.00	2.00	6.80	7.20	16.00	2,295.00	143.44
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	1.40	0.80	0.00	2.20	507.50	230.68
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.40	0.00	0.00	0.00	0.40	110.00	275.00
Case Specific Matters	0.40	1.00	2.40	0.00	3.80	735.00	193.42
Pre Appointment	3.60	0.40	3.00	0.70	7.70	1,592.50	206.82
Forensics	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	4.40	4.80	13.00	7.90	30.10		
Time costs	1,210.00	1,240.00	1,985.00	805.00		5,240.00	
Average hourly rate	275.00	258.33	152.69	101.90			174.09

Description	Total Incurred £	Total Recovered £
CAT 2 Photocopying	4.93	3.01
CAT 1 Postage	4.97	3.64
CAT 1 Bank charges	0.62	0.21
CAT 2 Red Flag search	10.00	10.00
CAT 2 Smartsearch fee	15.00	15.00
Totals	35.52	31.86

Summary of Fees

Time spent in administering the Assignment	Hours	30.10
Total value of time spent to 04 August 2020	£	5,240.00
Total Pre & Post Appointment fees charged to 04 August 2020	£	2,500.00