

REGISTERED NUMBER: 09969492 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

FOR

WESCOTT BUILDING SERVICES LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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WESCOTT BUILDING SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTOR: M A Wescott

REGISTERED OFFICE: 2 Station Road
Chertsey
Surrey
KT16 8BE

BUSINESS ADDRESS: Peach Tree Cottage
55 Kennel Ride
Ascot
Berkshire
SL5 7NJ

REGISTERED NUMBER: 09969492 (England and Wales)

ACCOUNTANTS: H.G.Field & Co.
Accountants
2 Station Road
Chertsey
Surrey
KT16 8BE

BALANCE SHEET
30 SEPTEMBER 2022

| | Notes | 30.9.22 £ | £ | 30.9.21 £ | £ |
|--|-------|----------------|-----------------------|----------------|-----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 39,856 | | 39,052 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 497,285 | | 2,275 | |
| Cash at bank | | <u>60,114</u> | | <u>591,536</u> | |
| | | 557,399 | | 593,811 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>145,714</u> | | <u>144,980</u> | |
| NET CURRENT ASSETS | | | <u>411,685</u> | | <u>448,831</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 451,541 | | 487,883 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | <u>19,641</u> | | <u>21,899</u> |
| NET ASSETS | | | <u>431,900</u> | | <u>465,984</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1 | | 1 |
| Retained earnings | | | <u>431,899</u> | | <u>465,983</u> |
| | | | <u>431,900</u> | | <u>465,984</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 June 2023 and were signed by:

M A Wescott - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. **STATUTORY INFORMATION**

Wescott Building Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company adopted Financial Reporting Standard 102, Section 1A, for the first time in the last financial year. No financial adjustments arose as a consequence of this change.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|-----------------------|--|
| COST | |
| At 1 October 2021 | 63,342 |
| Additions | <u>16,875</u> |
| At 30 September 2022 | <u>80,217</u> |
| DEPRECIATION | |
| At 1 October 2021 | 24,290 |
| Charge for year | <u>16,071</u> |
| At 30 September 2022 | <u>40,361</u> |
| NET BOOK VALUE | |
| At 30 September 2022 | <u>39,856</u> |
| At 30 September 2021 | <u>39,052</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.9.22 £ | 30.9.21 £ |
|---------------|----------------------|----------------------|
| Trade debtors | 27,285 | - |
| Other debtors | <u>470,000</u> | <u>2,275</u> |
| | <u>497,285</u> | <u>2,275</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.9.22 £ | 30.9.21 £ |
|------------------------------|----------------------|----------------------|
| Bank loans and overdrafts | 5,775 | 5,632 |
| Hire purchase contracts | 2,813 | - |
| Taxation and social security | 124,485 | 119,372 |
| Other creditors | <u>12,641</u> | <u>19,976</u> |
| | <u>145,714</u> | <u>144,980</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 30.9.22 | 30.9.21 |
|-------------------------|----------------------|---------------|
| | £ | £ |
| Bank loans | 16,125 | 21,899 |
| Hire purchase contracts | 3,516 | - |
| | <u>19,641</u> | <u>21,899</u> |

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 September 2022 and the period ended 30 September 2021:

| | 30.9.22 | 30.9.21 |
|--------------------------------------|-----------------------|----------|
| | £ | £ |
| M A Wescott | | |
| Balance outstanding at start of year | - | - |
| Amounts advanced | 470,000 | - |
| Amounts repaid | - | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>470,000</u> | <u>-</u> |

The advance was made on 11 November 2021, is interest free and there are no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.