

REGISTERED NUMBER: 09966691 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018
FOR
PNP FITNESS LTD**

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FOR THE YEAR ENDED 31 AUGUST 2018**

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PNP FITNESS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018**

DIRECTOR:	Miss P N Patel
REGISTERED OFFICE:	18 Church Street Ashton under Lync Lancashire OL6 6XE
REGISTERED NUMBER:	09966691 (England and Wales)
ACCOUNTANTS:	Hanley & Co Chartered Accountants 18 Church Street Ashton-under-Lyne Lancashire OL6 6XE

ABRIDGED BALANCE SHEET
31 AUGUST 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Property, plant and equipment	4		33,504		45,991
CURRENT ASSETS					
Debtors		1,011		-	
Cash at bank and in hand		<u>1,937</u>		<u>2,136</u>	
		2,948		2,136	
CREDITORS					
Amounts falling due within one year		<u>24,377</u>		<u>10,350</u>	
NET CURRENT LIABILITIES			<u>(21,429)</u>		<u>(8,214)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,075		37,777
CREDITORS					
Amounts falling due after more than one year			84,490		92,728
NET LIABILITIES			<u>(72,415)</u>		<u>(54,951)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(72,515)</u>		<u>(55,051)</u>
			<u>(72,415)</u>		<u>(54,951)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 August 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 30 May 2019 and were signed by:

Miss P N Patel - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

1. STATUTORY INFORMATION

PNP Fitness Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

4. PROPERTY, PLANT AND EQUIPMENT

	Totals £
COST	
At 1 September 2017 and 31 August 2018	<u>58,939</u>
DEPRECIATION	
At 1 September 2017	12,948
Charge for year	<u>12,487</u>
At 31 August 2018	<u>25,435</u>
NET BOOK VALUE	
At 31 August 2018	<u>33,504</u>
At 31 August 2017	<u>45,991</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 September 2017 and 31 August 2018	<u>30,714</u>
DEPRECIATION	
At 1 September 2017	10,238
Charge for year	<u>10,238</u>
At 31 August 2018	<u>20,476</u>
NET BOOK VALUE	
At 31 August 2018	<u>10,238</u>
At 31 August 2017	<u>20,476</u>

5. GOING CONCERN

The director will continue to support the company by not withdrawing her loan account and therefore help the company meet its debts as they become due.

PNP FITNESS LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
PNP FITNESS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2018 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hanley & Co
Chartered Accountants
18 Church Street
Ashton-under-Lyne
Lancashire
OL6 6XE

30 May 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.