

**DISCOUNT IN LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023**

DISCOUNT IN LIMITED
UNAUDITED ACCOUNTS
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**DISCOUNT IN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023**

| | |
|--------------------------|--|
| Director | Hamza Khan |
| Company Number | 09965925 (England and Wales) |
| Registered Office | DISCOUNT IN LIMITED SCOTCHMAN ROAD BRADFORD WEST YORKSHIRE BD9 5DD UNITED KINGDOM |
| Accountants | AK ACCOUNTANTS 562-564 MANCHESTER ROAD BRADFORD WEST YORKSHIRE BD5 7LR |

DISCOUNT IN LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2023

| | Notes | 2023 £ | 2022 £ |
|--|----------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 11,952 | 14,539 |
| Current assets | | | |
| Inventories | | 263,557 | 217,186 |
| Cash at bank and in hand | | 8,352 | 1,327 |
| | | <u>271,909</u> | <u>218,513</u> |
| Creditors: amounts falling due within one year | <u>5</u> | (193,719) | (134,175) |
| Net current assets | | <u>78,190</u> | <u>84,338</u> |
| Total assets less current liabilities | | 90,142 | 98,877 |
| Creditors: amounts falling due after more than one year | <u>6</u> | (28,859) | (42,423) |
| Net assets | | <u>61,283</u> | <u>56,454</u> |
| Capital and reserves | | <u>61,283</u> | <u>56,454</u> |
| Profit and loss account | | 61,283 | 56,454 |
| Shareholders' funds | | <u>61,283</u> | <u>56,454</u> |

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 February 2023 and were signed on its behalf by

Hamza Khan
Director

Company Registration No. 09965925

DISCOUNT IN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023

1 Statutory information

DISCOUNT IN LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09965925. The registered office is DISCOUNT IN LIMITED, SCOTCHMAN ROAD, BRADFORD, WEST YORKSHIRE, BD9 5DD, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

| | Motor vehicles £ | Fixtures & fittings £ | Total £ |
|--------------------------|---------------------------------|--|--------------------|
| Cost or valuation | At cost | At cost | |
| At 1 February 2022 | 17,811 | 5,239 | 23,050 |
| Additions | - | 1,082 | 1,082 |
| At 31 January 2023 | 17,811 | 6,321 | 24,132 |
| Depreciation | | | |
| At 1 February 2022 | 6,957 | 1,554 | 8,511 |
| Charge for the year | 2,716 | 953 | 3,669 |
| At 31 January 2023 | 9,673 | 2,507 | 12,180 |
| Net book value | | | |
| At 31 January 2023 | 8,138 | 3,814 | 11,952 |
| At 31 January 2022 | 10,854 | 3,685 | 14,539 |

DISCOUNT IN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023

| 5 Creditors: amounts falling due within one year | 2023 | 2022 |
|--|-----------------------|-----------------------|
| | £ | £ |
| Bank loans and overdrafts | 10,000 | 10,000 |
| VAT | 39,658 | 34,987 |
| Obligations under finance leases and hire purchase contracts | 3,564 | 3,564 |
| Trade creditors | 83,537 | - |
| Taxes and social security | 3,733 | 9,785 |
| Other creditors | 24,177 | 37,088 |
| Loans from directors | 29,050 | 38,051 |
| Accruals | - | 700 |
| | <u>193,719</u> | <u>134,175</u> |
| | <u><u>193,719</u></u> | <u><u>134,175</u></u> |
| 6 Creditors: amounts falling due after more than one year | 2023 | 2022 |
| | £ | £ |
| Bank loans | 24,999 | 35,000 |
| Obligations under finance leases and hire purchase contracts | 3,860 | 7,423 |
| | <u>28,859</u> | <u>42,423</u> |
| | <u><u>28,859</u></u> | <u><u>42,423</u></u> |

7 Average number of employees

During the year the average number of employees was 5 (2022: 5).

