

**DISCOUNT IN LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

**DISCOUNT IN LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**DISCOUNT IN LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2022**

---

<b>Director</b>	Hamza Khan
<b>Company Number</b>	09965925 (England and Wales)
<b>Registered Office</b>	DISCOUNT IN LIMITED SCOTCHMAN ROAD BRADFORD WEST YORKSHIRE BD9 5DD UNITED KINGDOM
<b>Accountants</b>	AK ACCOUNTANTS 562-564 MANCHESTER ROAD BRADFORD WEST YORKSHIRE BD5 7LR

**DISCOUNT IN LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	14,539	18,584
<b>Current assets</b>			
Inventories		217,186	27,190
Debtors	<u>5</u>	-	840
Cash at bank and in hand		1,327	154,386
		<u>218,513</u>	<u>182,416</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(134,175)	(85,339)
<b>Net current assets</b>		<u>84,338</u>	<u>97,077</u>
<b>Total assets less current liabilities</b>		98,877	115,661
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(42,423)	(68,255)
<b>Net assets</b>		<u>56,454</u>	<u>47,406</u>
<b>Capital and reserves</b>			
Profit and loss account		56,454	47,406
<b>Shareholders' funds</b>		<u>56,454</u>	<u>47,406</u>

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 7 October 2022 and were signed on its behalf by

Hamza Khan  
Director

Company Registration No. 09965925

**DISCOUNT IN LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

---

**1 Statutory information**

DISCOUNT IN LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09965925. The registered office is DISCOUNT IN LIMITED, SCOTCHMAN ROAD, BRADFORD, WEST YORKSHIRE, BD9 5DD, UNITED KINGDOM.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

**4 Tangible fixed assets**

	<b>Motor vehicles £</b>	<b>Fixtures &amp; fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 February 2021	17,811	5,239	23,050
At 31 January 2022	17,811	5,239	23,050
<b>Depreciation</b>			
At 1 February 2021	3,562	904	4,466
Charge for the year	3,395	650	4,045
At 31 January 2022	6,957	1,554	8,511
<b>Net book value</b>			
At 31 January 2022	10,854	3,685	14,539
At 31 January 2021	14,249	4,335	18,584

**5 Debtors**

	<b>2022 £</b>	<b>2021 £</b>
<b>Amounts falling due within one year</b>		
Accrued income and prepayments	-	840

**DISCOUNT IN LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	10,000	-
VAT	34,987	40,033
Obligations under finance leases and hire purchase contracts	3,564	3,564
Taxes and social security	9,785	62
Other creditors	37,088	-
Loans from directors	38,051	40,480
Accruals	700	1,200
	<u>134,175</u>	<u>85,339</u>
	<u><u>134,175</u></u>	<u><u>85,339</u></u>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	35,000	50,000
Obligations under finance leases and hire purchase contracts	7,423	10,986
Taxes and social security	-	7,269
	<u>42,423</u>	<u>68,255</u>
	<u><u>42,423</u></u>	<u><u>68,255</u></u>

**8 Average number of employees**

During the year the average number of employees was 5 (2021: 6).

