

**DISCOUNT IN LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2020**

DISCOUNT IN LIMITED
UNAUDITED ACCOUNTS
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DISCOUNT IN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2020

Director	Hamza Khan
Company Number	09965925 (England and Wales)
Registered Office	UNIT F ST STEPHENS MILL RIPLEY STREET BRADFORD WEST YORKSHIRE BD5 7JW UNITED KINGDOM
Accountants	AK ACCOUNTANTS 562-564 MANCHESTER ROAD BRADFORD WEST YORKSHIRE BD5 7LR

DISCOUNT IN LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	360	424
Current assets			
Inventories	5	44,856	36,860
Debtors	<u>6</u>	10,950	11,026
Cash at bank and in hand		3,320	7,086
		<u>59,126</u>	<u>54,972</u>
Creditors: amounts falling due within one year	<u>7</u>	(46,692)	(43,858)
Net current assets		<u>12,434</u>	<u>11,114</u>
Net assets		<u>12,794</u>	<u>11,538</u>
Capital and reserves			
Profit and loss account		<u>12,794</u>	<u>11,538</u>
Shareholders' funds		<u>12,794</u>	<u>11,538</u>

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 November 2020 and were signed on its behalf by

Hamza Khan
Director

Company Registration No. 09965925

DISCOUNT IN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2020

1 Statutory information

DISCOUNT IN LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09965925. The registered office is UNIT F ST STEPHENS MILL, RIPLEY STREET, BRADFORD, WEST YORKSHIRE, BD5 7JW, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 February 2019	499
At 31 January 2020	499
Depreciation	
At 1 February 2019	75
Charge for the year	64
At 31 January 2020	139
Net book value	
At 31 January 2020	360
At 31 January 2019	424

5 Inventories

	2020 £	2019 £
Raw materials	44,856	36,860
	44,856	36,860

DISCOUNT IN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2020

6 Debtors	2020	2019
	£	£
Trade debtors	10,950	11,026
	<hr/>	<hr/>
7 Creditors: amounts falling due within one year	2020	2019
	£	£
Taxes and social security	1,991	655
Other creditors	5,725	4,227
Loans from directors	38,976	38,976
	<hr/>	<hr/>
	46,692	43,858
	<hr/>	<hr/>

8 Average number of employees

During the year the average number of employees was 0 (2019: 0).

