

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021
FOR
TORASOFT PROPERTY LIMITED

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FOR THE YEAR ENDED 31 March 2021**

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TORASOFT PROPERTY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2021

DIRECTORS: Mr M C A Thompson
Ms H M A Crews

SECRETARY: Mr M C A Thompson

REGISTERED OFFICE: 63 Chesterfield Drive
Riverhead
Sevenoaks
Kent
TN13 2EQ

REGISTERED NUMBER: 09965100 (England and Wales)

ACCOUNTANTS: JSA Services Limited
4th Floor
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

ABRIDGED BALANCE SHEET
31 March 2021

	Notes	£	31.3.21 £	£	31.3.20 £
FIXED ASSETS					
Tangible assets	5		-		1,562
Investment property	6		<u>240,000</u>		<u>240,000</u>
			240,000		241,562
CURRENT ASSETS					
Debtors		1,336		1,336	
Cash at bank		<u>2,802</u>		<u>4,248</u>	
		4,138		5,584	
CREDITORS					
Amounts falling due within one year		<u>140,529</u>		<u>3,825</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(136,391)</u>		<u>1,759</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			103,609		243,321
CREDITORS					
Amounts falling due after more than one year	7		<u>117,867</u>		<u>257,791</u>
NET LIABILITIES			<u>(14,258)</u>		<u>(14,470)</u>
CAPITAL AND RESERVES					
Called up share capital	8		140		140
Revaluation reserve	9		(5,697)		(7,033)
Retained earnings	9		<u>(8,701)</u>		<u>(7,577)</u>
SHAREHOLDERS' FUNDS			<u>(14,258)</u>		<u>(14,470)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2022 and were signed on its behalf by:

Mr M C A Thompson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2021**

1. STATUTORY INFORMATION

Torasoft Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

At the balance sheet date, the company's liabilities exceed its assets. The company has received assurances from its shareholders that they will continue to give full financial support to the company for the next twelve months.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2).

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2020	
and 31 March 2021	4,688
DEPRECIATION	
At 1 April 2020	3,126
Charge for year	1,562
At 31 March 2021	4,688
NET BOOK VALUE	
At 31 March 2021	-
At 31 March 2020	1,562

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2021

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2020 and 31 March 2021	<u>240,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>240,000</u>
At 31 March 2020	<u>240,000</u>

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2019	247,033
Valuation in 2020	<u>(7,033)</u>
	<u>240,000</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31.3.21 £	31.3.20 £
Repayable by instalments		
Bank loans more 5 yr	<u>102,894</u>	<u>106,847</u>

Creditors represent loan received from Torasoft Limited, repayable at 2% interest.

8. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	31.3.21 £	31.3.20 £
100	Share capital-Class A	£1	100	100
20	Share capital - Class B & C	£1	20	20
20	Share capital - Class D & E	£1	<u>20</u>	<u>20</u>
			<u>140</u>	<u>140</u>

9. RESERVES

Reserves (£14,398)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2021

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21 £	31.3.20 £
Mr M C A Thompson		
Balance outstanding at start of year	-	-
Amounts repaid	(69,655)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(69,655)</u>	<u>-</u>
Ms H M A Crews		
Balance outstanding at start of year	-	-
Amounts repaid	(66,923)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(66,923)</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.