

**REGISTERED NUMBER: 09965100 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2019**  
**FOR**  
**TORASOFT PROPERTY LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**TORASOFT PROPERTY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**DIRECTORS:** Mr M C A Thompson  
Ms H M A Crews

**SECRETARY:** Mr M C A Thompson

**REGISTERED OFFICE:** 63 Chesterfield Drive  
Riverhead  
Sevenoaks  
Kent  
TN13 2EQ

**REGISTERED NUMBER:** 09965100 (England and Wales)

**ACCOUNTANTS:** JSA Services Limited  
4th Floor  
Radius House  
51 Clarendon Road  
Watford  
Hertfordshire  
WD17 1HP

**ABRIDGED BALANCE SHEET**  
**31 MARCH 2019**

|  | Notes | 2019<br>£    | £                      | 2018<br>£     | £                     |
|--|-------|--------------|------------------------|---------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |              |                        |               |                       |
| Tangible assets                              | 4     |              | 3,125                  |               | -                     |
| Investment property                          | 5     |              | <u>247,033</u>         |               | <u>-</u>              |
|  |       |              | <b>250,158</b>         |               | <b>-</b>              |
| <b>CURRENT ASSETS</b>                        |       |              |                        |               |                       |
| Debtors                                      |       | -            |                        | 73,175        |                       |
| Cash at bank                                 |       | <u>2,529</u> |                        | <u>26,236</u> |                       |
|  |       | <b>2,529</b> |                        | <b>99,411</b> |                       |
| <b>CREDITORS</b>                             |       |              |                        |               |                       |
| Amounts falling due within one year          |       | <u>4,475</u> |                        | <u>541</u>    |                       |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>      |       |              | <u><b>(1,946)</b></u>  |               | <u><b>98,870</b></u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | <b>248,212</b>         |               | <b>98,870</b>         |
| <b>CREDITORS</b>                             |       |              |                        |               |                       |
| Amounts falling due after more than one year | 6     |              | <u>258,447</u>         |               | <u>104,068</u>        |
| <b>NET LIABILITIES</b>                       |       |              | <u><b>(10,235)</b></u> |               | <u><b>(5,198)</b></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |              |                        |               |                       |
| Called up share capital                      | 7     |              | <b>140</b>             |               | <b>140</b>            |
| Retained earnings                            | 8     |              | <u><b>(10,375)</b></u> |               | <u><b>(5,338)</b></u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | <u><b>(10,235)</b></u> |               | <u><b>(5,198)</b></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**31 MARCH 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 December 2019 and were signed on its behalf by:

Mr M C A Thompson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

Torasoft Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

At the balance sheet date, the company's liabilities exceed its assets. The company has received assurances from its shareholders that they will continue to give full financial support to the company for the next twelve months.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**4. TANGIBLE FIXED ASSETS**

|                       | <b>Totals</b>       |
|-----------------------|---------------------|
|                       | <b>£</b>            |
| <b>COST</b>           |                     |
| Additions             | <u>4,688</u>        |
| At 31 March 2019      | <u>4,688</u>        |
| <b>DEPRECIATION</b>   |                     |
| Charge for year       | <u>1,563</u>        |
| At 31 March 2019      | <u>1,563</u>        |
| <b>NET BOOK VALUE</b> |                     |
| At 31 March 2019      | <u><u>3,125</u></u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**5. INVESTMENT PROPERTY**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>FAIR VALUE</b>     |                    |
| Additions             | <u>247,033</u>     |
| At 31 March 2019      | <u>247,033</u>     |
| <b>NET BOOK VALUE</b> |                    |
| At 31 March 2019      | <u>247,033</u>     |

Fair value at 31 March 2019 is represented by:

|                   | <b>£</b>       |
|-------------------|----------------|
| Valuation in 2019 | <u>247,033</u> |

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

|                          | <b>2019<br/>£</b> | <b>2018<br/>£</b> |
|--------------------------|-------------------|-------------------|
| Repayable by instalments |                   |                   |
| Bank loans more 5 yr     | <u>110,657</u>    | <u>-</u>          |

Creditors represent loan received from Torasoft Limited, repayable at 2% interest.

**7. CALLED UP SHARE CAPITAL**

Allotted and issued:

| Number: | Class:                  | Nominal<br>value: | <b>2019<br/>£</b> | <b>2018<br/>£</b> |
|---------|-------------------------|-------------------|-------------------|-------------------|
| 100     | Share capital-Class A   | £1                | <b>100</b>        | 100               |
| 10      | Share capital - Class B | £1                | <b>10</b>         | 10                |
| 10      | Share capital - Class C | £1                | <u><b>10</b></u>  | <u>10</u>         |
|         |                         |                   | <u><b>120</b></u> | <u>120</u>        |

**8. RESERVES**

|          | <b>£</b> |
|----------|----------|
| Reserves | (10,375) |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.