

REGISTERED NUMBER: 09964393 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

FOR

LEICESTER LETTINGS LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2018**

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LEICESTER LETTINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018**

Director: J A Lewis

Registered office: 42 Western Road
Leicester
Leicestershire
LE3 0GH

Registered number: 09964393 (England and Wales)

Accountants: Sturgess Hutchinson
Chartered Certified Accountants
21 New Walk
Leicester
LE1 6TE

BALANCE SHEET
31 JANUARY 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	4		250,000		504,801
Investment property	5		<u>31,029,830</u>		<u>38,308,830</u>
			31,279,830		38,813,631
Current assets					
Debtors	6	244,366		935,218	
Cash at bank		<u>3,675,369</u>		<u>2,296,268</u>	
		3,919,735		3,231,486	
Creditors					
Amounts falling due within one year	7	<u>12,971,887</u>		<u>17,315,243</u>	
Net current liabilities			(9,052,152)		(14,083,757)
Total assets less current liabilities			<u>22,227,678</u>		<u>24,729,874</u>
Capital and reserves					
Called up share capital			20,184,460		23,812,426
Retained earnings			<u>2,043,218</u>		<u>917,448</u>
			<u>22,227,678</u>		<u>24,729,874</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 October 2018 and were signed by:

J A Lewis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

1. Statutory information

Leicester Lettings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 7 (2017 - 14).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

4. Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Totals £
Cost			
At 1 February 2017	250,000	310,124	560,124
Disposals	-	(310,124)	(310,124)
At 31 January 2018	<u>250,000</u>	<u>-</u>	<u>250,000</u>
Depreciation			
At 1 February 2017	-	55,323	55,323
Eliminated on disposal	-	(55,323)	(55,323)
At 31 January 2018	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 31 January 2018	<u>250,000</u>	<u>-</u>	<u>250,000</u>
At 31 January 2017	<u>250,000</u>	<u>254,801</u>	<u>504,801</u>

5. Investment property

	Total £
Fair value	
At 1 February 2017	38,308,830
Disposals	(7,279,000)
At 31 January 2018	<u>31,029,830</u>
Net book value	
At 31 January 2018	<u>31,029,830</u>
At 31 January 2017	<u>38,308,830</u>

6. Debtors: amounts falling due within one year

	2018 £	2017 £
Trade debtors	21,800	62,780
Amounts owed by group undertakings	49,800	-
Other debtors	<u>172,766</u>	<u>872,438</u>
	<u>244,366</u>	<u>935,218</u>

7. Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	9,760,093	14,199,324
Trade creditors	(43,669)	100,066
Taxation and social security	274,649	195,604
Other creditors	<u>2,980,814</u>	<u>2,820,249</u>
	<u>12,971,887</u>	<u>17,315,243</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.