

Company Registration No. 9963663 (England and Wales)

JCB AND SON LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

JCB AND SON LTD

COMPANY INFORMATION

Director	J C Buckland
Secretary	K Buckland
Company number	9963663
Registered office	12 Old Ford Avenue Southam Warwickshire CV47 0LH

JCB AND SON LTD

CONTENTS

	Page
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 6
The following pages do not form part of the statutory accounts:	
Detailed trading and profit and loss account	7 - 8

JCB AND SON LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 JANUARY 2018

The director presents his annual report and financial statements for the year ended 31 January 2018.

Principal activities

The principal activity of the company is that of Electrical Installation

Director

The director who held office during the year and up to the date of signature of the financial statements was as follows:

J C Buckland

Results and dividends

Ordinary dividends were paid amounting to £14,000.

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of 50p each	
	31 January 2018	31 January 2017
J C Buckland	1	-

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

J C Buckland

Director

5 September 2018

JCB AND SON LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2018

	31 January 2018 £	period ended 31 January 2017 £
Notes		
Turnover	465,507	193,289
Cost of sales	(337,654)	(140,732)
	<hr/>	<hr/>
Gross profit	127,853	52,557
Administrative expenses	(77,632)	(30,175)
	<hr/>	<hr/>
Profit before taxation	50,221	22,382
Taxation	(7,511)	(4,476)
	<hr/>	<hr/>
Profit for the financial year	<u>42,710</u>	<u>17,906</u>

JCB AND SON LTD

BALANCE SHEET

AS AT 31 JANUARY 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	2		11,025		-
Current assets					
Stock and work in progress		4,250		3,720	
Debtors	3	9,490		6,083	
Cash at bank and in hand		42,644		43,893	
		<u>56,384</u>		<u>53,696</u>	
Creditors: amounts falling due within one year	4	<u>(25,792)</u>		<u>(40,789)</u>	
Net current assets			30,592		12,907
Total assets less current liabilities			<u>41,617</u>		<u>12,907</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss reserves			41,616		12,906
Total equity			<u>41,617</u>		<u>12,907</u>

For the financial year ended 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 5 September 2018

J C Buckland
Director

Company Registration No. 9963663

JCB AND SON LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2018

1 Accounting policies

Company information

JCB AND SON LTD is a private company limited by shares incorporated in England and Wales. The registered office is 12 Old Ford Avenue, Southam, Warwickshire, CV47 0LH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% reducing balance
---------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

JCB AND SON LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2018

2 Tangible fixed assets

Plant and machinery etc
£

Cost

At 1 February 2017	-
Additions	14,700
At 31 January 2018	14,700

Depreciation and impairment

At 1 February 2017	-
Depreciation charged in the year	3,675
At 31 January 2018	3,675

Carrying amount

At 31 January 2018	11,025
At 31 January 2017	-

3 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	9,490	6,083

4 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	8,665	13,048
Corporation tax	7,511	4,476
Other taxation and social security	6,746	10,395
Other creditors	2,870	12,870
	25,792	40,789

5 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Authorised		
200 Ordinary shares of 50p each	100	100
Issued and fully paid		
2 Ordinary shares of 50p each	1	1

JCB AND SON LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2018

JCB AND SON LTD

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2018

	31 January 2018	Period ended 31 January 2017
	£	£
Turnover		
Sales	465,507	193,289
Cost of sales		
Opening stock and work in progress	3,720	-
Materials	205,569	57,784
Closing stock and work in progress	(4,250)	(3,720)
Subcontracted services	86,786	85,663
Waste disposal	44	-
Equipment hire	785	105
Consultancy fees	45,000	900
	<u>(337,654)</u>	<u>(140,732)</u>
Gross profit	127,853	52,557
Administrative expenses	<u>(77,632)</u>	<u>(30,175)</u>
Operating profit	<u><u>50,221</u></u>	<u><u>22,382</u></u>

JCB AND SON LTD

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 JANUARY 2018

	31 January 2018 £	Period ended 31 January 2017 £
Administrative expenses		
Wages	27,283	8,730
Training fees	601	-
Directors' remuneration	8,144	2,688
Office Rent	1,600	1,600
Repairs and renewals	2,289	176
Computer and internet services	468	441
Vehicle leasing	6,988	1,445
Motor expenses	9,357	7,912
Travel and accomodation expenses	3,055	2,127
Subscriptions and fees	686	43
Legal and professional fees	105	-
Accountancy and bookkeeping	3,374	1,691
Bank charges	45	-
Insurances	4,097	2,129
Printing and stationery	190	73
Advertising	4,569	662
Mobile telephone	1,049	445
Sundry expenses	57	13
Depreciation	3,675	-
	<u>77,632</u>	<u>30,175</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.