

258 INVESTMENTS LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 FEBRUARY 2019 TO 31 MARCH 2020

258 INVESTMENTS LTD
UNAUDITED ACCOUNTS
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258 INVESTMENTS LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 1 FEBRUARY 2019 TO 31 MARCH 2020

Director	Mr A O O Joshua
Company Number	09961111 (England and Wales)
Registered Office	Churchill House 120 Bunns Lane London NW7 2AS United Kingdom
Accountants	Platts Churchill House, Suite 112 120 Bunns Lane Mill Hill London NW7 2AS

258 INVESTMENTS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	9,900	-
Investment property	5	10,188,480	2,681,947
		<u>10,198,380</u>	<u>2,681,947</u>
Current assets			
Debtors	6	48,397	794
Cash at bank and in hand		35,331	2,314,084
		<u>83,728</u>	<u>2,314,878</u>
Creditors: amounts falling due within one year	7	(12,252)	(2,422)
Net current assets		<u>71,476</u>	<u>2,312,456</u>
Total assets less current liabilities		10,269,856	4,994,403
Creditors: amounts falling due after more than one year	8	(10,237,299)	(5,000,000)
Net assets/(liabilities)		<u>32,557</u>	<u>(5,597)</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		32,457	(5,697)
Shareholders' funds		<u>32,557</u>	<u>(5,597)</u>

For the period ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 6 July 2020 and were signed on its behalf by

Mr A O O Joshua
Director

Company Registration No. 09961111

258 INVESTMENTS LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 FEBRUARY 2019 TO 31 MARCH 2020

1 Statutory information

258 Investments Ltd is a private company, limited by shares, registered in England and Wales, registration number 09961111. The registered office is Churchill House , 120 Bunns Lane, London, NW7 2AS, United Kingdom .

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

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4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 February 2019	-
Additions	13,200
At 31 March 2020	13,200
Depreciation	
Charge for the period	3,300
At 31 March 2020	3,300
Net book value	
At 31 March 2020	9,900

5 Investment property

	2020 £
Fair value at 1 February 2019	2,681,947
Additions	7,506,533
At 31 March 2020	10,188,480

6 Debtors

	2020 £	2019 £
Trade debtors	48,397	-
Other debtors	-	794
	48,397	794

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Taxes and social security	9,150	-
Loans from directors	3,102	2,422
	12,252	2,422

8 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Amounts owed to group undertakings and other participating interests	10,237,299	5,000,000

9 Share capital

	2020 £	2019 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

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10 Transactions with related parties

As detailed in the director's report, the director holds the company's entire issued share capital.

The amount owed to group undertakings and other participating interest detailed is represented by Sparta Promotions Limited in the sum of £10,237,397 (2019 - £5,000,000)) in which Mr A O O Joshua is a director and shareholder, and which is repayable within 5 years.

11 Average number of employees

During the period the average number of employees was 1 (2019: 1).

