

Unaudited Financial Statements

for the Year Ended 31st March 2022

for

Thornbury Property Maintenance Ltd

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for the year ended 31st March 2022

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Thornbury Property Maintenance Ltd

Company Information
for the year ended 31st March 2022

DIRECTOR: C J Barrett

SECRETARY: Mrs. K Hutchings

REGISTERED OFFICE: 23 Jones Road
Goffs Oak
Hertfordshire
EN7 5JT

REGISTERED NUMBER: 09958424 (England and Wales)

ACCOUNTANTS: Apple Accounting Services Ltd
Chartered Management Accountants
12b Sun Street
Waltham Abbey
Essex
EN9 1EE

Balance Sheet
31st March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1,819</u>		<u>2,426</u>
			1,819		2,426
CURRENT ASSETS					
Stocks		108		41	
Debtors	6	627		954	
Cash at bank		<u>171</u>		<u>4,909</u>	
		906		5,904	
CREDITORS					
Amounts falling due within one year	7	<u>3,688</u>		<u>8,405</u>	
NET CURRENT LIABILITIES			<u>(2,782)</u>		<u>(2,501)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(963)		(75)
PROVISIONS FOR LIABILITIES			346		461
NET LIABILITIES			<u>(1,309)</u>		<u>(536)</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>(1,319)</u>		<u>(546)</u>
SHAREHOLDERS' FUNDS			<u>(1,309)</u>		<u>(536)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22nd December 2022 and were signed by:

C J Barrett - Director

Notes to the Financial Statements
for the year ended 31st March 2022

1. **STATUTORY INFORMATION**

Thornbury Property Maintenance Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31st March 2022

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1st April 2021
and 31st March 2022

1,200

AMORTISATION

At 1st April 2021
and 31st March 2022

1,200

NET BOOK VALUE

At 31st March 2022
At 31st March 2021

-
-

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1st April 2021
and 31st March 2022

5,340

DEPRECIATION

At 1st April 2021
Charge for year
At 31st March 2022

2,914
607
3,521

NET BOOK VALUE

At 31st March 2022
At 31st March 2021

1,819
2,426

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors

2022	2021
£	£
<u>627</u>	<u>954</u>

Notes to the Financial Statements - continued
for the year ended 31st March 2022

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	2,002	2,153
Taxation and social security	72	311
Other creditors	1,614	5,941
	<u>3,688</u>	<u>8,405</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st March 2022 and 31st March 2021:

	2022	2021
	£	£
C J Barrett		
Balance outstanding at start of year	(4,327)	1,283
Amounts advanced	4,717	-
Amounts repaid	-	(5,610)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>390</u>	<u>(4,327)</u>

9. **RELATED PARTY DISCLOSURES**

During the year the company supplied services to the value of £18,900 (2021 - £5,780) to Mr C J Barrett, Director of the company. All transactions were conducted at arms length.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs K Hutchings and Mr C J Barrett.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.