

## GROUP 365 LIMITED

Abridged Accounts

### **Period of accounts**

**Start date:** 31 December 2019

**End date:** 30 December 2020

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Balance sheet

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GROUP 365 LIMITED  
Balance Sheet  
As at 30 December 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets		4,151,250	4,583,608
		<b>4,151,250</b>	<b>4,583,608</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year		222	222
Cash at bank and in hand		19,971	(23,020)
		<b>20,193</b>	<b>(22,798)</b>
<b>Creditors: amount falling due within one year</b>		(29,193)	(255,708)
<b>Net current liabilities</b>		<b>(9,000)</b>	<b>(278,506)</b>
<b>Total assets less current liabilities</b>		4,142,250	4,305,102
<b>Creditors: amount falling due after more than one year</b>		(10,208,012)	(7,601,059)
<b>Net liabilities</b>		<b>(6,065,762)</b>	<b>(3,295,957)</b>
<b>Capital and reserves</b>			
Reserves		(432,358)	0
Profit and loss account		(5,633,404)	(3,295,957)
<b>Shareholder's funds</b>		<b>(6,065,762)</b>	<b>(3,295,957)</b>

For the year ended 30 December 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 29 December 2021 and were signed on its behalf by:

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Ravi Pattni  
Director

**GROUP 365 LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 30 December 2020**

**General Information**

Group 365 Limited is a private company, limited by shares, registered in England and Wales, registration number 09956136, registration address 30-32 ST. GEORGES DRIVE, LONDON ENGLAND, , SW1V 4BN.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

**Group accounts**

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Research and development expenditure**

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred.

**Website cost**

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

## Preference dividends

Where preference shares are classed as liabilities rather than equity any preference dividends paid are included in interest payable and similar charges within the profit and loss account.

## Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

## Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

### 2. Average number of employees

Average number of employees during the year was 0 (2019 : 0).

### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Land and Buildings £</b>	<b>Total £</b>
At 31 December 2019	4,583,608	4,583,608
Additions	-	-
Disposals	-	-
Revaluations	(432,358)	(432,358)
At 30 December 2020	<u>4,151,250</u>	<u>4,151,250</u>
<b>Depreciation</b>		
At 31 December 2019	-	-
Charge for year	-	-
On disposals	-	-
At 30 December 2020	<u>-</u>	<u>-</u>
<b>Net book values</b>		
Closing balance as at 30 December 2020	<u>4,151,250</u>	<u>4,151,250</u>
Opening balance as at 31 December 2019	<u>4,583,608</u>	<u>4,583,608</u>

**4. Share Capital**

<b>Allotted, called up and fully paid</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
100 Class A shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.