

**ATLAS EVENT SOLUTIONS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

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UNAUDITED ACCOUNTS
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ATLAS EVENT SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Donna Marie Duffy Graham Mark Rolland
Company Number	09951380 (England and Wales)
Registered Office	120 Birchen Grove Luton Bedfordshire LU2 7TW United Kingdom

ATLAS EVENT SOLUTIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	4	108	169
Cash at bank and in hand		-	2
		<u>108</u>	<u>171</u>
Creditors: amounts falling due within one year	5	(132)	(408)
Net current liabilities		<u>(24)</u>	<u>(237)</u>
Net liabilities		<u>(24)</u>	<u>(237)</u>
Capital and reserves			
Called up share capital	6	10	10
Profit and loss account		(34)	(247)
Shareholders' funds		<u>(24)</u>	<u>(237)</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 28 November 2022 and were signed on its behalf by

Graham Mark Rolland
Director

Company Registration No. 09951380

ATLAS EVENT SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Atlas Event Solutions Ltd is a private company, limited by shares, registered in England and Wales, registration number 09951380. The registered office is 120 Birchen Grove, Luton, Bedfordshire, LU2 7TW, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

ATLAS EVENT SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Going concern

The company has not traded throughout the period of account and it is unlikely that it will recommence trading in the foreseeable future. However, the company will continue to be registered to protect the trading name.

The directors have expressed their willingness to support the company directly and indirectly - through the parent company - in the immediate future.

Whilst it is noted that the company had negative reserves as of 31 March 2022, the main creditors are related to the company, and they will not seek to call in outstanding amounts.

In light of this, the accounts have been prepared on the basis that the company is a Going Concern.

4 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Amounts due from group undertakings etc.	-	169
Other debtors	108	-
	<u>108</u>	<u>169</u>
	<u><u>108</u></u>	<u><u>169</u></u>
5 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	-	103
Amounts owed to group undertakings and other participating interests	119	-
Accruals	13	305
	<u>132</u>	<u>408</u>
	<u><u>132</u></u>	<u><u>408</u></u>
6 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £0.10 each	10	10
	<u>10</u>	<u>10</u>
	<u><u>10</u></u>	<u><u>10</u></u>

7 Transactions with related parties

At the year-end, a balance of £Nil (2021: £169) in "Amounts Due from Group Undertakings" was owed by the parent company, and a balance of £119 (2021: £Nil) in "Amounts Owed to Group Undertakings" was owed to the parent company. This balance was the result of financing provided to the parent company.

8 Controlling party

The company is a 100% subsidiary of Atlas Group Solutions Ltd, a company registered in England and Wales. It's Registered Address is at 120 Birchen Grove, Luton, LU2 7TW.

The direct, and ultimate parent company is Atlas Group Solutions Ltd.

9 Average number of employees

During the year the average number of employees was 2 (2021: 2).

