



**GRIFFIN CHAPMAN**

THE DIFFERENCE IS PERSONAL

Company registration number: 09951376  
(England and Wales)

**COPY FOR  
COMPANIES HOUSE**

**Cellar & Co Limited**

**Unaudited financial statements  
For the Period Ended  
31 March 2017**

WEDNESDAY



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COMPANIES HOUSE

Chartered Accountants • Business Advisors

4 & 5 The Cedars  
Apex 12  
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CO7 7QR

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Commercial Consultant: Alex Scarfe BA (Hons) PG Dip Legal Practice

Registered to carry on audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales



## **Cellar & Co Limited**

### **Contents**

	<b>Page</b>
Directors' and other information	<b>2</b>
Accountants' report	<b>3</b>
Statement of financial position	<b>4 - 5</b>
Statement of changes in equity	<b>6</b>
Notes to the financial statements	<b>7 - 10</b>

## **Cellar & Co Limited**

### **Directors and other information**

<b>Directors</b>	J Kelland	(Appointed 22 February 2016)
	M Langran	(Resigned 28 February 2017)
	H Nawaz-Khan	(Appointed 22 February 2016)
	H Rose	(Appointed 14 January 2016)
	C Villiers	(Appointed 3 April 2017)

**Company number** 09951376

**Registered office** Apex 12, Old Ipswich Road  
Colchester  
Essex  
CO7 7QR

**Accountants** Griffin Chapman  
4 & 5 The Cedars  
Apex 12, Old Ipswich Road  
Colchester  
Essex  
CO7 7QR

**Cellar & Co Limited**

**Chartered accountants' report to the board of directors on the preparation of the  
unaudited statutory financial statements of Cellar & Co Limited  
Period ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cellar & Co Limited for the period ended 31 March 2017 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Cellar & Co Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Cellar & Co Limited and state those matters that we have agreed to state to the board of directors of Cellar & Co Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cellar & Co Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Cellar & Co Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Cellar & Co Limited. You consider that Cellar & Co Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Cellar & Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Griffin Chapman  
Chartered Accountants

4 & 5 The Cedars  
Apex 12, Old Ipswich Road  
Colchester  
Essex  
CO7 7QR

2 October 2017

**Cellar & Co Limited**

**Statement of financial position  
31 March 2017**

	Note	31/03/17 £	£
<b>Fixed assets</b>			
Tangible assets	5	9,080	
		<u>9,080</u>	9,080
<b>Current assets</b>			
Stocks		282,433	
Debtors	6	171,509	
Cash at bank and in hand		18,109	
		<u>472,051</u>	
<b>Creditors: amounts falling due within one year</b>	7	(101,888)	
<b>Net current assets</b>			370,163
<b>Total assets less current liabilities</b>			<u>379,243</u>
<b>Provisions for liabilities</b>			(36)
<b>Net assets</b>			<u><u>379,207</u></u>
<b>Capital and reserves</b>			
Called up share capital			385,000
Profit and loss account			(5,793)
<b>Shareholders funds</b>			<u><u>379,207</u></u>

For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The shareholders have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

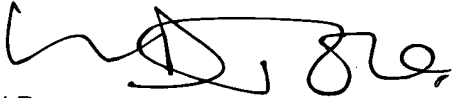
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

**The notes on pages 7 to 10 form part of these financial statements.**

**Cellar & Co Limited**

**Statement of financial position (continued)**  
**31 March 2017**

These financial statements were approved by the board of directors and authorised for issue on 2 October 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'H Rose', is written over a horizontal line.

H Rose  
Director

Company registration number: 09951376

**The notes on pages 7 to 10 form part of these financial statements.**

**Cellar & Co Limited**

**Statement of changes in equity  
Period ended 31 March 2017**

	Called up share capital £	Profit and loss account £	<b>Total £</b>
<b>At 14 January 2016</b>	-	-	-
Loss for the period	<u>          </u>	(5,793)	(5,793)
<b>Total comprehensive income for the period</b>	-	(5,793)	(5,793)
Issue of shares	<u>385,000</u>	<u>          </u>	<u>385,000</u>
<b>Total investments by and distributions to owners</b>	385,000	-	385,000
<b>At 31 March 2017</b>	<u><u>385,000</u></u>	<u><u>(5,793)</u></u>	<u><u>379,207</u></u>

## **Cellar & Co Limited**

### **Notes to the financial statements Period ended 31 March 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4 & 5 The Cedars, Apex 12, Old Ipswich Road, Colchester, Essex, CO7 7QR.

The principal activity of the company is that of a wine merchant.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.



## Cellar & Co Limited

### Notes to the financial statements (continued) Period ended 31 March 2017

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment                      -    33.3%%straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

**Cellar & Co Limited**

**Notes to the financial statements (continued)**  
**Period ended 31 March 2017**

**Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

**4. Loss before taxation**

Loss before taxation is stated after charging/(crediting):

	<b>Period ended 31/03/17 £</b>
Depreciation of tangible assets	<u>2,189</u>

**5. Tangible assets**

	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 14 January 2016	-	-
Additions	<u>11,269</u>	<u>11,269</u>
<b>At 31 March 2017</b>	<u>11,269</u>	<u>11,269</u>
<b>Depreciation</b>		
At 14 January 2016	-	-
Charge for the year	<u>2,189</u>	<u>2,189</u>
<b>At 31 March 2017</b>	<u>2,189</u>	<u>2,189</u>
<b>Carrying amount</b>		
At 31 March 2017	<u>9,080</u>	<u>9,080</u>

**Cellar & Co Limited**

**Notes to the financial statements (continued)**  
**Period ended 31 March 2017**

**6. Debtors**

**31/03/17**  
**£**  
165,700  
5,809  
171,509

Trade debtors  
Other debtors

**7. Creditors: amounts falling due within one year**

**31/03/17**  
**£**  
88,941  
993  
11,954  
101,888

Trade creditors  
Corporation tax  
Other creditors