

Registered Number:09951283

England and Wales

AMENDED ACCOUNTS

R A Shield Farms Limited

Report of the Directors and Unaudited Financial Statements

For the year ended 31 January 2019

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R A Shield Farms Limited
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R A Shield Farms Limited
Company Information
For the year ended 31 January 2019

Directors	Mr R A Shield Mr C R F Shield (Resigned on 6 August 2018)
Registered Number	09951283
Registered Office	1446 Melton Road Queniborough LEICESTERSHIRE LE7 3FN
Accountant	R H BALL AND CO 1317 MELTON ROAD SYSTON LEICESTER LE7 2EN

R A Shield Farms Limited
Directors' Report
For the year ended 31 January 2019

The directors present their report and financial statements for the year ended 31 January 2019.

Principal activities

The principal activity of the company continued to be the supply of arable farming.

Directors

The directors who served the company throughout the year were as follows:

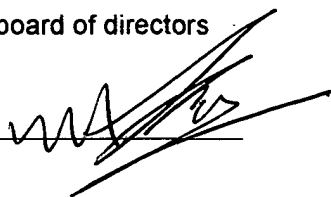
Mr R A Shield

Mr C R F Shield (Resigned on 6 August 2018)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

Mr R A Shield
Director
Date: 16 April 2019

A handwritten signature in black ink, appearing to be 'R A Shield', is written over a horizontal line.

R A Shield Farms Limited
Independent Accountant's Report
For the year ended 31 January 2019

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 January 2019 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

R H BALL AND CO
1317 MELTON ROAD
SYSTON
LEICESTER
LE7 2EN
Date: 16 April 2019

R A Shield Farms Limited
Income Statement
For the year ended 31 January 2019

	2019 £	2018 £
Turnover	157,735	309,406
Cost of sales	(69,146)	(50,587)
Gross profit	<u>88,589</u>	<u>258,819</u>
Distribution costs	-	(520)
Administrative expenses	(191,974)	(199,307)
	<u>(103,385)</u>	<u>58,992</u>
Other operating income	32,140	35,035
Operating loss	<u>(71,245)</u>	<u>94,027</u>
Other interest receivable and similar income	109	(3,803)
Loss before taxation	<u>(71,136)</u>	<u>90,224</u>
Loss for the financial year	<u><u>(71,136)</u></u>	<u><u>90,224</u></u>

R A Shield Farms Limited
Statement of Financial Position
As at 31 January 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	127,595	157,238
		127,595	157,238
Current assets			
Inventories	3	48,000	73,000
Trade and other receivables	4	22,740	-
Cash and cash equivalents		102,421	146,831
		173,161	219,831
Trade and other payables: amounts falling due within one year	5	(229,529)	(213,476)
Net current liabilities		(56,368)	6,355
Total assets less current liabilities		71,227	163,593
Trade and other payables: amounts falling due after more than one year	6	(170,064)	(191,294)
Net liabilities		(98,837)	(27,701)
Capital and reserves			
Called up share capital		100	100
Retained earnings		(98,937)	(27,801)
Shareholders' funds		(98,837)	(27,701)

For the year ended 31 January 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 16 April 2019 and were signed by:

Mr R A Shield
Director



R A Shield Farms Limited
Notes to the Financial Statements
For the year ended 31 January 2019

Statutory Information

R A Shield Farms Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09951283.

Registered address:
1446 Melton Road
Queniborough
LEICESTERSHIRE
LE7 3FN

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25 Reducing balance
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2. Property, plant and equipment

Cost or valuation	Plant and Machinery £
At 01 February 2018	247,625
Additions	12,888
At 31 January 2019	<u>260,513</u>
Provision for depreciation and impairment	
At 01 February 2018	90,387
Charge for year	42,531
At 31 January 2019	<u>132,918</u>
Net book value	
At 31 January 2019	<u>127,595</u>
At 31 January 2018	<u>157,238</u>

R A Shield Farms Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2019

3. Inventories

	2019	2018
	£	£
Stocks	48,000	73,000
	<u>48,000</u>	<u>73,000</u>

4. Trade and other receivables

	2019	2018
	£	£
Trade debtors	22,740	-
	<u>22,740</u>	<u>-</u>

5. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	17,405	3,429
Taxation and social security	12,124	10,047
Debentures	200,000	200,000
	<u>229,529</u>	<u>213,476</u>

6. Trade and other payables: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	170,064	191,294
	<u>170,064</u>	<u>191,294</u>

7. Average number of persons employed

During the year the average number of employees was 5 (2018 : 5)

R A Shield Farms Limited
Trading and Profit and Loss Account
For the year ended 31 January 2019

		2019 £	2018 £
Turnover			
Domestic Sales		54,996	221,462
Crop Sales		102,739	87,944
		<u>157,735</u>	<u>309,406</u>
Cost of Sales			
Opening Stock - Raw materials	73,000	50,000	
Fertiliser	34,255	44,026	
Seed	450	7,120	
Closing Stock - Raw materials	(48,000)	(73,000)	
Sub Contractors	9,441	22,441	
		<u>(69,146)</u>	<u>(50,587)</u>
Gross Profit		<u>88,589</u>	<u>258,819</u>
Selling and Distribution Costs			
Transport Freight & Carriage	-	520	
		-	(520)
Administrative Expenses			
Wages & Salaries	70,492	59,457	
Pension Contributions	766	-	
Accountancy Fees	5,450	6,242	
Legal and Professional fees (allowable)	8,140	2,581	
Rates & Water	15,025	8,981	
Light, Heat & Power	206	1,225	
Motor Repairs and Servicing	15,441	19,849	
General Travel Expenses	-	1,847	
Bank Charges	90	325	
Depreciation Charge: Plant & Machinery	42,531	52,413	
General Insurance	13,877	14,961	
Repairs & Renewals	16,332	26,600	
Stationery & Postage	407	296	
Telephone, Fax & Internet	511	1,291	
Sundry Expenses	2,236	3,239	
Tools	470	-	
		<u>(191,974)</u>	<u>(199,307)</u>
Other Operating Income			
Government Grants	32,140	35,035	
		<u>32,140</u>	<u>35,035</u>
Investment Income			
Deposit Account Interest	109	197	
Loan Interest	-	(4,000)	

R A Shield Farms Limited
Trading and Profit and Loss Account Continued
For the year ended 31 January 2019

	109	(3,803)
Loss for the Financial Year	<u><u>(71,136)</u></u>	<u><u>90,224</u></u>