

**RESPONSE IQ LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

Spurling Cannon  
Chartered Certified Accountants  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

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FOR THE YEAR ENDED 30 JUNE 2023**

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**RESPONSE IQ LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**DIRECTORS:**

S R Lee  
M A Pearson

**REGISTERED OFFICE:**

124 City Road  
London  
EC1V 2NX

**REGISTERED NUMBER:**

09951115 (England and Wales)

**ACCOUNTANTS:**

Spurling Cannon  
Chartered Certified Accountants  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

**BALANCE SHEET**  
**30 JUNE 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,754		2,911
Investments	5		<u>4,470</u>		<u>65,693</u>
			8,224		68,604
<b>CURRENT ASSETS</b>					
Debtors	6	136,096		202,943	
Cash at bank and in hand		<u>350,629</u>		<u>373,787</u>	
		486,725		576,730	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>104,381</u>		<u>99,162</u>	
<b>NET CURRENT ASSETS</b>			<u>382,344</u>		<u>477,568</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			390,568		546,172
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>19,811</u>		<u>29,816</u>
<b>NET ASSETS</b>			<u>370,757</u>		<u>516,356</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			178		178
Share premium			2,649,203		2,649,203
Retained earnings			<u>(2,278,624)</u>		<u>(2,133,025)</u>
			370,757		516,356

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**RESPONSE IQ LTD (REGISTERED NUMBER: 09951115)**

**BALANCE SHEET - continued**  
**30 JUNE 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 March 2024 and were signed on its behalf by:

S R Lcc - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

1. **STATUTORY INFORMATION**

Response IQ Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
<b>COST</b>	
At 1 July 2022	17,455
Additions	<u>2,330</u>
At 30 June 2023	<u>19,785</u>
<b>DEPRECIATION</b>	
At 1 July 2022	14,544
Charge for year	<u>1,487</u>
At 30 June 2023	<u>16,031</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u><u>3,754</u></u>
At 30 June 2022	<u><u>2,911</u></u>

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
<b>COST</b>	
At 1 July 2022 and 30 June 2023	<u>157,601</u>
<b>PROVISIONS</b>	
At 1 July 2022	91,908
Provision for year	<u>61,223</u>
At 30 June 2023	<u>153,131</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u><u>4,470</u></u>
At 30 June 2022	<u><u>65,693</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	37,859	66,203
Other debtors	<u>98,237</u>	<u>136,740</u>
	<u><u>136,096</u></u>	<u><u>202,943</u></u>

**RESPONSE IQ LTD (REGISTERED NUMBER: 09951115)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>10,980</b>	11,061
Trade creditors	<b>13,716</b>	25,327
Taxation and social security	<b>32,010</b>	30,674
Other creditors	<b>47,675</b>	32,100
	<b><u>104,381</u></b>	<b><u>99,162</u></b>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	<b><u>19,811</u></b>	<b><u>29,816</u></b>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.