

**Response IQ Limited Filleted  
Accounts Cover**

**Response IQ Limited**

**Company No. 09951115**

**Information for Filing with The Registrar**

**30 June 2021**

**Response IQ Limited Directors****Report Registrar**

The Directors present their report and the accounts for the year ended 30 June 2021.

**Principal activities**

The principal activity of the company during the year under review was the provision of a web based platform. The platform allows customers to track and facilitate phone calls through the customer's business allowing the customer to track the relationship between calls and the source of their marketing activities.

**Directors**

The Directors who served at any time during the year were as follows:

S.R. Lee

M. Pearson

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

S.R. Lee

Director

23 September 2021

**Response IQ Limited Balance Sheet**  
**Registrar**  
**at 30 June 2021**  
**Company No. 09951115**

	<b>Notes</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	4	3,827	8,049
Investments	5	126,965	188,237
		<u>130,792</u>	<u>196,286</u>
<b>Current assets</b>			
Debtors	6	131,084	226,141
Cash at bank and in hand		386,910	345,962
		<u>517,994</u>	<u>572,103</u>
<b>Creditors: Amount falling due within one year</b>	7	(89,132)	(72,486)
<b>Net current assets</b>		<u>428,862</u>	<u>499,617</u>
<b>Total assets less current liabilities</b>		<u>559,654</u>	<u>695,903</u>
<b>Creditors: Amounts falling due after more than one year</b>	8	(40,000)	-
<b>Net assets</b>		<u>519,654</u>	<u>695,903</u>
<b>Capital and reserves</b>			
Called up share capital		178	178
Share premium account	9	2,649,203	2,649,203
Profit and loss account	9	(2,129,727)	(1,953,478)
<b>Total equity</b>		<u>519,654</u>	<u>695,903</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 23 September 2021

And signed on its behalf by:

S.R. Lee  
Director  
23 September 2021

**Response IQ Limited Notes to the  
Accounts Registrar  
for the year ended 30 June 2021**

**1 General information**

Its registered number is: 09951115

Its registered office is:

Woodpecker Hollow

Canterbury Road

Swigfield

Dover

CT15 7HN

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

**Going concern**

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements. The company took advantage of CJRS grants and also took up the Government backed Bounce back loan to ensure adequate funding was available during shutdowns.

**2 Accounting policies**

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer cancellations, rebates and other similar allowances.

Specifically, revenue from the provision of services is recognised when service is consumed.

**Tangible fixed assets and depreciation**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	33.33% straight line
---------------------	----------------------

**Research and Development**

Expenditure on research is written off against profits in the year in which it is incurred.

**Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Revenues shown in corporation tax is due to taxable losses having been surrendered for credits from Research and Development tax relief scheme

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Investments**

Unlisted investments are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, any changes in fair value are recognised in profit and loss.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### Foreign currencies

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

Transactions in currencies, other than the functional currency of the Company, are recorded at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at historic cost in a foreign currency are not retranslated.

### Defined contribution pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

## 3 Employees

	2021 Number	2020 Number
The average monthly number of employees (including directors) during the year was:	5	14

## 4 Tangible fixed assets

	Plant and machinery £	Total £
<b>Cost or revaluation</b>		
At 1 July 2020	15,167	15,167
At 30 June 2021	15,167	15,167
<b>Depreciation</b>		
At 1 July 2020	7,118	7,118
Charge for the year	4,222	4,222
At 30 June 2021	11,340	11,340
<b>Net book values</b>		
At 30 June 2021	3,827	3,827
At 30 June 2020	8,049	8,049

## 5 Investments

	Other investments - Unlisted £	Total £
<b>Cost or valuation</b>		
At 1 July 2020	218,873	218,873
At 30 June 2021	<u>218,873</u>	<u>218,873</u>
<b>Provisions/Impairment</b>		
At 1 July 2020	30,636	30,636
Impairment loss	61,272	61,272
At 30 June 2021	<u>91,908</u>	<u>91,908</u>
<b>Net book values</b>		
At 30 June 2021	<u>126,965</u>	<u>126,965</u>
At 30 June 2020	<u>188,237</u>	<u>188,237</u>

## 6 Debtors

	2021 £	2020 £
Trade debtors	48,990	75,022
Loans to directors	74	-
Other debtors	278	19,701
Prepayments and accrued income	<u>81,742</u>	<u>131,418</u>
	<u>131,084</u>	<u>226,141</u>

## 7 Creditors:

amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	10,000	-
Trade creditors	6,228	28,939
Other taxes and social security	31,848	23,276
Other creditors	4,074	5,969
Accruals and deferred income	<u>36,982</u>	<u>14,302</u>
	<u>89,132</u>	<u>72,486</u>

## 8 Creditors:

amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	<u>40,000</u>	-
	<u>40,000</u>	-

## 9 Reserves

Share premium account - includes any premiums received on issue of share capital. Any transaction costs associated with the issuing of shares are deducted from share premium.

Profit and loss account - includes all current and prior period retained profits and losses.

## 10 Related party disclosures

		2021	2020
		£	£
<b>Transactions with related parties</b>			
<i>Name of related party</i>	Response IQ Technologies Private Limited		
<i>Description of relationship between the parties</i>	Wholly owned subsidiary of Response IQ Limited		
<i>Description of transaction and general amounts involved</i>	Supplied software development services amounting to £142,598		
<i>Amount due from/(to) the related party</i>		(82)	(9,292)
<i>Name of related party</i>	Response IQ South Africa Proprietary Limited		
<i>Description of relationship between the parties</i>	Wholly owned subsidiary of Response IQ Limited		
<i>Description of transaction and general amounts involved</i>	Provided Sales and Admin services to the value of £103,445		



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.