

STASHBEE LTD

Registered Number
09950111
(England and Wales)

Unaudited Financial Statements for the Year Ended
30 June 2021

STASHBEE LTD

Company Information for the year from 1 July 2020 to 30 June 2021

Directors

MANTLE, D

PAINE, A

Registered Address

Ye Olde Hundred

Church Way

North Shields

NE29 0AE

Registered Number

09950111 (England and Wales)

STASHBEE LTD

Balance Sheet as at 30 June 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	5	781	1,435
		<u>781</u>	<u>1,435</u>
Current assets			
Debtors	6	72,549	78,657
Cash at bank and on hand		1,653,882	2,399,215
		<u>1,726,431</u>	<u>2,477,872</u>
Creditors amounts falling due within one year	7	(296,350)	(279,786)
		<u></u>	<u></u>
Net current assets (liabilities)		1,430,081	2,198,086
		<u>1,430,862</u>	<u>2,199,521</u>
Total assets less current liabilities			
Creditors amounts falling due after one year	8	(41,654)	-
		<u>(41,654)</u>	<u>-</u>
Net assets		1,389,208	2,199,521
		<u>1,389,208</u>	<u>2,199,521</u>
Capital and reserves			
Called up share capital		253	253
Share premium		3,955,688	3,955,688
Other reserves		14,916	14,916
		((
Profit and loss account		2,581,649	1,771,336
))
		<u>2,581,649</u>	<u>1,771,336</u>
Shareholders' funds		1,389,208	2,199,521
		<u>1,389,208</u>	<u>2,199,521</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 22 March 2022, and are signed on its behalf by:

PAINE, A

Director

Registered Company No. 09950111

STASHBEE LTD

Notes to the Financial Statements for the year ended 30 June 2021

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

These financial statements were prepared in accordance with the provisions of FRS 102 Section 1A - small entities applicable in the UK and Republic of Ireland. There were no material departures from that standard.

3. ACCOUNTING POLICIES

Property, plant and equipment policy

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Revenue recognition policy

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company activities.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

4. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	16	13

5. PROPERTY, PLANT AND EQUIPMENT

	Office Equipment	Total
	£	£
Cost or valuation		
At 01 July 20	2,399	2,399
At 30 June 21	2,399	2,399
Depreciation and impairment		
At 01 July 20	964	964
Charge for year	654	654
At 30 June 21	1,618	1,618
Net book value		
At 30 June 21	781	781
At 30 June 20	1,435	1,435

6. DEBTORS

	2021	2020
	£	£
Trade debtors / trade receivables	24,723	78,034
Other debtors	47,826	623
Total	<u>72,549</u>	<u>78,657</u>

7. CREDITORS WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors / trade payables	248,096	234,311
Bank borrowings and overdrafts	5,684	432
Other creditors	10,438	20,340
Accrued liabilities and deferred income	32,132	24,703
Total	<u>296,350</u>	<u>279,786</u>

8. CREDITORS AFTER ONE YEAR

	2021	2020
	£	£
Bank borrowings and overdrafts	41,654	-
Total	<u>41,654</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.