

Registered Number: 09947761
England and Wales

Abridged Accounts

for the year ended 31 January 2023

for

N.J SYRED DEVELOPMENTS LIMITED

N.J SYRED DEVELOPMENTS LIMITED
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N.J SYRED DEVELOPMENTS LIMITED
Statement of Financial Position
As at 31 January 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	2,398	3,577
		2,398	3,577
Current assets			
Debtors		1,408	1,009
Cash at bank and in hand		1,749	8,483
		3,157	9,492
Creditors: amount falling due within one year		(8,507)	(13,511)
Net current liabilities		(5,350)	(4,019)
Total assets less current liabilities		(2,952)	(442)
Provisions for liabilities		(455)	(949)
Net liabilities		(3,407)	(1,391)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(3,507)	(1,491)
Shareholder's funds		(3,407)	(1,391)

For the year ended 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 31 October 2023 and were signed by:

Nicholas Syred

Director

N.J SYRED DEVELOPMENTS LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 January 2023

General Information

N.J Syred Developments Limited is a private company, limited by shares, registered in England and Wales, registration number 09947761, registration address Loves Cottage, Horsham Road, Steyning, West Sussex, BN44 3AA.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing Balance
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Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 1 (2022 : 1).

3. Tangible fixed assets

Cost or valuation	Motor Vehicles	Computer Equipment	Total
	£	£	£
At 01 February 2022	15,995	-	15,995
Additions	-	1,402	1,402
Disposals	-	-	-
At 31 January 2023	15,995	1,402	17,397
Depreciation			
At 01 February 2022	13,148	672	13,820
Charge for year	712	467	1,179
On disposals	-	-	-
At 31 January 2023	13,860	1,139	14,999
Net book values			
Closing balance as at 31 January 2023	2,135	263	2,398
Opening balance as at 01 February 2022	2,847	730	3,577

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.