

**ACTIVE NEEDLE TECHNOLOGY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

ACTIVE NEEDLE TECHNOLOGY LTD
UNAUDITED ACCOUNTS
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ACTIVE NEEDLE TECHNOLOGY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Directors	Ian Quirk Michael Irvine Alistair Williams William Allan
Company Number	09945801 (England and Wales)
Registered Office	D5 CULHAM SCIENCE CENTRE ABINGDON ROAD ABINGDON OX14 3DB ENGLAND
Accountants	Swash & Co 22 Post Office Lane Wantage Oxfordshire OX12 8DR

ACTIVE NEEDLE TECHNOLOGY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	4	16,745	15,000
Tangible assets	5	414	3,353
		<u>17,159</u>	<u>18,353</u>
Current assets			
Debtors		123,939	231,666
Cash at bank and in hand		123,720	67,322
		<u>247,659</u>	<u>298,988</u>
Creditors: amounts falling due within one year		(41,971)	(40,122)
Net current assets		<u>205,688</u>	<u>258,866</u>
Net assets		<u>222,847</u>	<u>277,219</u>
Capital and reserves			
Called up share capital		240	222
Share premium		1,636,352	1,320,138
Profit and loss account		(1,413,745)	(1,043,141)
Shareholders' funds		<u>222,847</u>	<u>277,219</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 5 May 2021 and were signed on its behalf by

Ian Quirk
Director

Company Registration No. 09945801

ACTIVE NEEDLE TECHNOLOGY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Active Needle Technology Ltd is a private company, limited by shares, registered in England and Wales, registration number 09945801. The registered office is D5 CULHAM SCIENCE CENTRE, ABINGDON ROAD, ABINGDON, OX14 3DB, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets on a straight line basis over their estimated useful lives:

Plant & machinery	25%
Fixtures & fittings	25%
Computer equipment	25%

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation and amortised on a straight line basis over the expected useful life of 3-6 years.

4 Intangible fixed assets

	Total £
Cost	
At 1 April 2020	30,000
Additions	10,117
At 31 March 2021	40,117
Amortisation	
At 1 April 2020	15,000
Charge for the year	8,372
At 31 March 2021	23,372
Net book value	
At 31 March 2021	16,745
At 31 March 2020	15,000

ACTIVE NEEDLE TECHNOLOGY LTD
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5 Tangible fixed assets

	Total £
Cost or valuation	
At 1 April 2020	15,042
At 31 March 2021	15,042
Depreciation	
At 1 April 2020	11,689
Charge for the year	2,939
At 31 March 2021	14,628
Net book value	
At 31 March 2021	414
At 31 March 2020	3,353

6 Average number of employees

During the year the average number of employees was 2 (2020: 2).

