

**ACTIVE NEEDLE TECHNOLOGY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

ACTIVE NEEDLE TECHNOLOGY LTD
UNAUDITED ACCOUNTS
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ACTIVE NEEDLE TECHNOLOGY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Ian Quirk Michael Irvine Alistair Williams William Allan
Company Number	09945801 (England and Wales)
Registered Office	D5 CULHAM SCIENCE CENTRE ABINGDON ROAD ABINGDON OX14 3DB ENGLAND
Accountants	Swash & Co Boston House Grove Business Park Wantage Oxfordshire OX12 9FF

ACTIVE NEEDLE TECHNOLOGY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	10,059	16,745
Tangible assets	5	465	414
		<u>10,524</u>	<u>17,159</u>
Current assets			
Debtors		213,725	123,939
Cash at bank and in hand		183,885	123,720
		<u>397,610</u>	<u>247,659</u>
Creditors: amounts falling due within one year		(76,592)	(41,971)
Net current assets		<u>321,018</u>	<u>205,688</u>
Net assets		<u>331,542</u>	<u>222,847</u>
Capital and reserves			
Called up share capital		260	240
Share premium		2,014,713	1,636,352
Profit and loss account		(1,683,431)	(1,413,745)
Shareholders' funds		<u>331,542</u>	<u>222,847</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 4 July 2022 and were signed on its behalf by

Ian Quirk
Director

Company Registration No. 09945801

ACTIVE NEEDLE TECHNOLOGY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Active Needle Technology Ltd is a private company, limited by shares, registered in England and Wales, registration number 09945801. The registered office is D5 CULHAM SCIENCE CENTRE, ABINGDON ROAD, ABINGDON, OX14 3DB, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets on a straight line basis over their estimated useful lives:

Plant & machinery	25%
Fixtures & fittings	25%
Computer equipment	25%

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation and amortised on a straight line basis over the expected useful life of 3-6 years.

4 Intangible fixed assets

	Total £
Cost	
At 1 April 2021	40,117
At 31 March 2022	40,117
Amortisation	
At 1 April 2021	23,372
Charge for the year	6,686
At 31 March 2022	30,058
Net book value	
At 31 March 2022	10,059
At 31 March 2021	16,745

ACTIVE NEEDLE TECHNOLOGY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Tangible fixed assets	Total £
Cost or valuation	
At 1 April 2021	15,042
Additions	437
At 31 March 2022	15,479
Depreciation	
At 1 April 2021	14,628
Charge for the year	386
At 31 March 2022	15,014
Net book value	
At 31 March 2022	465
At 31 March 2021	414

6 Average number of employees

During the year the average number of employees was 2 (2021: 2).

