

Timlor Limited

Unaudited Financial Statements

for the Period 11 January 2016 to 31 August 2016

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for the Period 11 January 2016 to 31 August 2016**

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Timlor Limited
Company Information
for the Period 11 January 2016 to 31 August 2016

DIRECTOR: Mrs L Hogg

REGISTERED OFFICE: 48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

REGISTERED NUMBER: 09943959 (England and Wales)

ACCOUNTANTS: Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Statement of Financial Position

31 August 2016

	Notes	£	£
FIXED ASSETS			
Investments	3		133,444
CURRENT ASSETS			
Debtors	4	5,100	
Cash at bank		6,931	
		12,031	
CREDITORS			
Amounts falling due within one year	5	69,184	
NET CURRENT LIABILITIES			(57,153)
TOTAL ASSETS LESS CURRENT LIABILITIES			76,291
CREDITORS			
Amounts falling due after more than one year	6		68,464
NET ASSETS			7,827
CAPITAL AND RESERVES			
Called up share capital			10
Retained earnings			7,817
SHAREHOLDERS' FUNDS			7,827

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 April 2017 and were signed by:

Mrs L Hogg - Director

Notes to the Financial Statements
for the Period 11 January 2016 to 31 August 2016

1. **STATUTORY INFORMATION**

Timlor Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Timlor Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Taxation

Taxation for the period comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Going concern

The company has net current liabilities and is reliant upon the continued support of its director. The director believes the going concern basis for preparing the financial statements to be appropriate.

3. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
Additions	133,444
At 31 August 2016	133,444
NET BOOK VALUE	
At 31 August 2016	133,444

The company's investments at the Statement of Financial Position date in the share capital of companies include the following:

West Communications Limited

Registered office: United Kingdom

Nature of business: Telecommunications

Class of shares:	%
Ordinary	holding 81.37

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors	£ 5,100
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Notes to the Financial Statements - continued
for the Period 11 January 2016 to 31 August 2016

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	12,653
VAT	2,975
Directors' current accounts	51,982
Accrued expenses	1,574
	<u>69,184</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans - 1-2 years	13,375
Bank loans - 2-5 years	44,879
Bank loans more 5 yr by instal	10,210
	<u>68,464</u>

Amounts falling due in more than five years:

Repayable by instalments	
Bank loans more 5 yr by instal	<u>10,210</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	£
Bank loans	<u>81,117</u>

The bank loans are secured by way of fixed and floating charges over the assets of the company and a personal guarantee from its director, Mrs L Hogg. The charges also extend over the assets of the company's subsidiary, West Communications Limited.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the director, Mrs L Hogg, by virtue of her 100% shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.