

CVA1

Notice of voluntary arrangement taking effect



Companies House

WEDNESDAY



A89XCBWB
A19 17/07/2019 #176
COMPANIES HOUSE

1 Company details

Company number 0 9 9 4 2 4 2 5

Company name in full Accessorize Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Supervisor's name

Full forename(s) Ian Colin

Surname Wormleighton

3 Supervisor's address

Building name/number 1 New Street Square

Street London

Post town EC4A 3HQ

County/Region

Postcode

Country

4 Supervisor's name ^①

Full forename(s) Matthew David

Surname Smith

① Other supervisor

Use this section to tell us about
another supervisor.

5 Supervisor's address ^②

Building name/number Four Brindleyplace

Street Birmingham

Post town B1 2HZ

County/Region

Postcode

Country

② Other supervisor

Use this section to tell us about
another supervisor.

CVA1

Notice of voluntary arrangement taking effect

6

Date CVA took effect

Date

^d0^d3^m0^m7^y2^y0^y1^y9

7

Report of consideration of proposal

☒ I attach a copy of the report of consideration of the proposal

8

Sign and date

Supervisor's signature

Signature

X



X

Signature date

^d1^d0^m0^m7^y2^y0^y1^y9

CVA1

Notice of voluntary arrangement taking effect



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Robert Luff**

Company name **Deloitte LLP**

Address **1 New Street Square**

London

Post town **EC4A 3HQ**

County/Region

Postcode

Country

DX

Telephone **+44 121 632 6000**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

CHAIR'S REPORT

IN THE HIGH COURT OF JUSTICE

CR-2019-BHM-000515

BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES

INSOLVENCY AND COMPANIES LIST

IN THE MATTER OF: ACCESSORIZE LIMITED

COMPANY VOLUNTARY ARRANGEMENT under Part I of the Insolvency Act 1986 (as amended)

CHAIR'S REPORT OF CONSIDERATION OF PROPOSAL UNDER SECTIONS 4(6) AND 4(6A) OF THE INSOLVENCY ACT 1986 (AS AMENDED) ("ACT") AND RULE 2.38 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 ("RULES")

This is the report of Ian Colin Wormleighton of Deloitte LLP, 1 New Street Square, London EC4A 3HQ ("**Chair**") made pursuant to Sections 4(6) and 4(6A) of the Act and Rule 2.38 of the Rules, on the result of the consideration by the creditors and the member of Accessorize Limited (company number 09942425) ("**Company**"), of the proposal ("**Proposal**") for a Company Voluntary Arrangement ("**CVA**") (made by the directors ("**Directors**") of the Company) under Part I of the Act in respect of the Company.

Creditors' Decision Procedure

1. Following a written request from the prescribed minimum number (as defined in section 246ZE(7) of the Act) of the Company's creditors, a physical meeting of the Company's creditors ("**Creditors' Meeting**") was summoned in accordance with Rules 2.31, 15.6 and 15.8 of the Rules and Section 246ZE of the Act, and was convened to be held on Wednesday 3 July 2019 at De Vere Grand Connaught Rooms, 61-65 Great Queen Street, London, WC2B 5DA at 11.00am. The Chair summoned the Creditors' Meeting pursuant to Section 3 of the Act.
2. At the Creditors' Meeting, the Chair explained that the legislation which deals with company voluntary arrangements is contained in Part I of the Act.
3. The Chair advised those present at the meeting that as nominee, pursuant to Rule 2.34 of the Rules, he was Chair.
4. The Chair explained that the Creditors' Meeting was being held concurrently with the creditors' meeting of Monsoon Accessorize Limited, a company in the Monsoon group ("**Group**") and that this was being done in the interests of efficiency and practicality.
5. The Chair asked whether there was any objection to the notice of meeting and the Proposal, as dispatched to creditors and the member on 20 June 2019, being taken as read and there were no objections.
6. The Chair informed the creditors that two drafting clarifications in relation to the Proposal had been placed on the web portal on 1 July 2019 for the attention of all creditors of the Company ("**Drafting Clarifications**"). The Chair asked whether there were any objections to Drafting Clarifications being taken as read and there were none.
7. Two modifications to the Proposal were proposed, but they were not accepted by the Company.

8. The following resolution ("the Creditors' Resolution") was then proposed:

"For the acceptance of the proposed voluntary arrangement as circulated."

9. Pursuant to Section 3 of the Act, the Company's creditors were asked to make a decision on the above.
10. Set out in Schedule 1 to this report is a list of the creditors (with their respective values) who were present or represented at the meeting, showing how they voted on the Creditors' Resolution.
11. It was noted that the requisite majority to pass a resolution was a majority of three-quarters or more in value of creditors present in person or by proxy and voting on the Creditors' Resolution. The provisions of rule 15.34(3) and (4) of the Rules were also noted. Having regard to the provisions of rule 15.34 of the Rules, the Chairperson declared the Creditors' Resolution was passed.
12. Accordingly, the Proposal was approved by the creditors without modification.

Meeting of the Company

13. Pursuant to section 3 of the Act, the meeting of the Company was convened to be held on Monday 8 July 2019 at Deloitte LLP, 1 New Street Square, EC4A 3HQ at 13.00pm ("**Member's Meeting**").
14. At the Member's Meeting, the Chair explained that the legislation which deals with company voluntary arrangements is contained in Part I of the Act.
15. The Chair advised those present at the meeting that as nominee, pursuant to Rule 2.34 of the Rules, he was Chair.
16. The Chair explained that the Member's Meeting was being held concurrently with the Member's meeting proposed by Monsoon Accessorize Limited, another Group Company, and that this was being done in the interests of efficiency and practicality.
17. The Chair noted that in accordance with Rule 2.28 of the Rules, the Company's creditors must consider and decide whether to approve the Proposal before the member can consider and decide whether to approve the Proposal.
18. The Chair asked whether there was any objection to the notice of meeting and the Proposal, as dispatched to creditors and the member on 20 June 2019, being taken as read and there were no objections.
19. The Chair informed the Member that two drafting clarifications in relation to the Proposal had been placed on the web portal on 1 July 2019 for the attention of all creditors of the Company ("**Drafting Clarifications**"). The Chair asked whether there were any objections to Drafting Clarifications being taken as read and there were none.
20. The following resolution ("**Member's Resolution**") was proposed to the Company's member to be decided either 'for' or 'against':

"For the acceptance of the proposed voluntary arrangement as circulated."

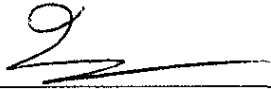
21. A vote was taken on the Member's Resolution. Set out in Schedule 2 to this report are details of the Company's member (showing the value of its shareholding) present or represented at the Member's Meeting, showing how it voted on the Member's Resolution.
22. It was noted that the Member's Resolution was to be regarded as passed when a majority in value of those voting have voted in favour of it, subject to any express provision to the contrary in the articles of association of the Company. Having regard to the provisions of Rule 2.36 of the Rules, the Chair declared the Member's Resolution duly passed.

23. Accordingly, the Proposal was approved by the Member without modification.

EU Regulation on Insolvency Proceedings

In the opinion of the joint supervisors, the Regulation (EU) 2015/848 of the European Parliament and of the Council of 20 May 2015 on insolvency proceedings (recast), applies to the company voluntary arrangement and these proceedings are main proceedings as defined by Article 3 of that regulation.

Signature: _____



Dated: 8 July 2019

Ian Colin Wormleighton

Chair of the Creditors' Meeting and the Member's Meeting

Schedule 1

IN THE MATTER OF: ACCESSORIZE LIMITED

COMPANY VOLUNTARY ARRANGEMENT under Part I of the Insolvency Act 1986 (as amended)

Details of the Creditors' voting for the Creditors' Decision contained in the Chair's report "For the acceptance of the proposed voluntary arrangement as circulated, with the proposed modifications"

Summary of Creditors' voting including Connected persons

	£	%
For / In favour of the above Creditors' Decision	23,127,103.13	89.7
Creditors Listed at Appendix 1		

	£	%
Against the above Creditors' Decision	2,649,725.63	10.3
Creditors Listed at Appendix 2		

Summary of creditors voting in accordance with rule 15.34 of the Rules – excluding connected persons

	£	%
For / In favour of the above Creditors' Decision	10,092,398.13	79.2
Creditors Listed at Appendix 1		

	£	%
Against the above Creditors' Decision	2,649,725.63	20.8
Creditors Listed at Appendix 2		

Appendix 1

IN THE MATTER OF: ACCESSORIZE LIMITED

COMPANY VOLUNTARY ARRANGEMENT under Part I of the Insolvency Act 1986 (as amended)

Details of creditors present or represented and voting "for / in favour" of the Creditors' Decision

UNCONNECTED CREDITORS

CREDITOR NAME	Claim (£)
Atrium Asset Management Ltd.	87,144.33
Ayr (Jersey) Limited	157,606.58
Barclays Nominees (George Yard) Ltd	348,131.00
Birmingham Airport Ltd	106,882.03
Bracknell Regeneration Limited Partnership	125,182.02
Bristol Airport	104,703.48
British Overseas Bank Nominees Limited and WGTC Nominees Limited	188,604.00
Buttercrane Centre Ltd	8,681.60
Caltanissetta Limited	553,428.44
Capel House Property Trust Limited	70,830.69
Carraway Guildford (Nominee A) Ltd (Jersey) & Carraway Guildford (Nominee B) Ltd (Jersey)	173,947.00
Cascades Shopping Centre GP Ltd on behalf of Cascades Shopping Centre LP	16,357.82
Cheshire West & Chester	42,176.70
Commerz Real Investmentgesellschaft GmbH	876,026.69
CTCL (BUKP) Fund Nominee No.1 Ltd & CTCL (BUKP) Fund Nominee No.2 Ltd	82,229.47
Devonshire Metro Limited	91,604.37
DWS Grundbesitz GmbH	96,126.99
E Scott Cooper (1985) Trust	15,949.61
East Midlands International Airport Limited	15,858.03
EPISO 4 Flower S.A.R.L	114,616.40
Fynecast Ltd	24,881.92
Gatwick Airport Ltd	252,469.05
Gatwick Airport Ltd	249,466.92
Granite Investments Limited	194,356.40
Hale Leys LLP	64,296.97
Heathrow Airport Ltd	229,214.97

Heathrow Airport Ltd	134,233.15
Hillcrest Cambridge Ltd	106,111.46
HS1 Ltd	121,330.90
Iceni Nominees No1 Ltd & Iceni Nominees No 1a Ltd	174,894.88
J FERGUSON ESTATE LIMITED	307,925.70
Kearom Investment Corporation, C/O Diner Management Services Limited	308,153.56
Kensington View GP Ltd	198,080.08
Leeds Bradford Airport Limited	19,151.91
Legal & General Assurance (Pensions Management) Ltd	77,783.56
Legal & General on behalf of Northampton Shopping Centre Limited Partnership and Northampton (General Partner) Limited	68,560.26
Legal & General Property Ltd on behalf of Legal & General Assurance Ltd	12,846.12
Liverpool Airport	17,380.99
Livingston Centre Limited	11,289.60
Lloyds Bank S.F. Nominees Limited	144,437.99
London Luton Airport Operations Limited	188,517.80
LS Buchanan Limited	265,246.50
LSREF3 Tiger Gloucester (Jersey) Ltd	88,280.15
Manchester Airport PLC	40,574.27
Manchester Airport PLC	41,961.40
Mid Sussex District Council	3,698.86
Mid Sussex District Council of Oaklands	42,132.45
MK InfraRed UK	75,208.89
Morris and Company Ltd	30,934.68
Mr P M & Mrs J M Fuller and Mr J S & Mrs M R Fuller	97,339.67
Neil Francis Maltby	58,085.68
Network Rail Infrastructure Limited	193,613.06
Network Rail Infrastructure Limited	208,151.91
Network Rail Infrastructure Limited	41,287.02
Network Rail Infrastructure Ltd	139,937.28
Network Rail Infrastructure Ltd	33,796.53
Network Rail Infrastructure Ltd	41,571.10
Newcastle International Airport Ltd	52,490.41
Norman House 2 Limited	226,157.33

Pavilion Property Trustees Limited & Pavilion Trustees Ltd	55,631.48
Piers Saunders and Geraldine Colin-Jones	48,810.28
Portsmouth City Council	41,301.91
Railway Pension Nominees Ltd	83,451.06
Royal Bank of Scotland PLC (London & South East)	350,664.00
Sapphire Burnley (Nominee) Ltd	5,730.53
Shoemaker LP/Shoemaker GP Limited	84,908.83
Sidan Tottenham Limited	166,444.63
St Albans (The Maltings 4) Ltd	160,564.48
St Davids No.1 & No2 Ltd (INTU and Land Securities)	199,698.40
St Helier Parish	3,000.00
Stansted Airport Limited	107,065.51
The Prudential Assurance Company Limited	99,547.30
The Prudential Assurance Company Ltd	18,129.38
Three Oceans Properties Ltd	136,030.04
Thurrock District Council	102,312.00
Verbeia Properties Limited	38,898.73
Walter Property Limited	198,127.36
Westgate Oxford Alliance Nominee No1 Ltd and Westgate Oxford Alliance Nominee No2 Ltd	295,153.74
Worldpay Bv	34,989.85

CONNECTED CREDITORS

CREDITOR NAME	Claim (£)
Drillgreat Limited	300,278.00
Monsoon Accessorize Limited	12,734,427.00

Appendix 2

IN THE MATTER OF: ACCESSORIZE LIMITED

COMPANY VOLUNTARY ARRANGEMENT under Part I of the Insolvency Act 1986 (as amended)

Details of creditors present or represented and voting "against" the Creditors' Decision UNCONNECTED CREDITORS

CREDITOR NAME	Claim (£)
Aylesbury Vale District Council	12,643.00
Blueco Limited	612,900.32
Burnley District Council	11,862.81
Chefftenham District Council	60,522.00
Cosmic Securities Ltd	26,988.30
D&A (2176) Limited	131,267.93
Intu Lakeside Limited	387,987.66
Intu Watford Limited	55,114.60
JPS Estates Ltd	106,867.71
Manacor (Jersey) Ltd & Manacor Nominees (Jersey) Ltd	259,499.41
Manchester City Council	56,021.33
Metrocentre Nominee (Number 1) Limited and Metrocentre Nominee (Numnber 2) Limited	642,726.24
North Shropshire District Council	4,273.00
Pavillion Trustees Ltd & Pavillion Property Trustees Ltd	124,416.16
Sevenoaks District Council	19,762.75
Thornfield Properties (Bury) Limited	116,798.35
Wood Green One Limited & Wood Green 2 Limited	20,074.04

Appendix 3

IN THE MATTER OF: ACCESSORIZE LIMITED

COMPANY VOLUNTARY ARRANGEMENT under Part I of the Insolvency Act 1986 (as amended)

Details of creditors present or represented and abstaining from voting on the Creditors' Decision contained in the Chair's report

UNCONNECTED CREDITORS

CREDITOR NAME	Claim (£)
Cribbs Mall Nominee (1) Ltd and Cribbs Mall Nominee (2) Ltd	575,477.38
Manchester Nominee (1) Ltd and Manchester Nominee (2) Ltd	409,525.64
SWANSEA SA1 LLP	60,238.50
West Quay (No.1) Limited and West Quay (No.2) Limited	615,192.07
West Quay (No.1) Limited and West Quay (No.2) Limited	3,060.22

Schedule 2

IN THE MATTER OF: ACCESSORIZE LIMITED COMPANY VOLUNTARY ARRANGEMENT under Part I of the Insolvency Act 1986 (as amended)

Details of the members voting for the Member's Resolution contained in the Chair's report

Voting in respect of Member's Resolution		
	£	%
In favour of the above Resolution	1	100
Against the above Resolution	-	-

Appendix 1

IN THE MATTER OF: ACCESSORIZE LIMITED

COMPANY VOLUNTARY ARRANGEMENT under Part I of the Insolvency Act 1986 (as amended)

Details of the members present or represented and voting "for / in favour" the Member's Resolution

NAME	SHAREHOLDING (£)
Monsoon Holdings Limited	1

Appendix 2

IN THE MATTER OF: ACCESSORIZE LIMITED

COMPANY VOLUNTARY ARRANGEMENT under Part I of the Insolvency Act 1986 (as amended)

Details of the members present or represented and voting "against" the Member's Resolution

NAME	SHAREHOLDING (£)
-	-