

That Neil & This Brian Limited

Annual Report and Unaudited Financial Statements

for the Period from 7 January 2016 to 31 January 2017

Moffatt & Co
Progress House
396 Wilmslow Road
Withington
Manchester
M20 3BN

That Neil & This Brian Limited

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Directors

Mr B Shields

T h e B u t t e r y
3 0 A l b e r t R o a d
L e v e n s h u l m e
M a n c h e s t e r
M192FP

M o f f a t t & C o
P r o g r e s s H o u s e
3 9 6 W i l m s l o w R o a d
W i t h i n g t o n
M a n c h e s t e r
M20 3BN

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
That Neil & This Brian Limited
for the Period Ended 31 January 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of That Neil & This Brian Limited for the period ended 31 January 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of That Neil & This Brian Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of That Neil & This Brian Limited and state those matters that we have agreed to state to the Board of Directors of That Neil & This Brian Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than That Neil & This Brian Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that That Neil & This Brian Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of That Neil & This Brian Limited. You consider that That Neil & This Brian Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of That Neil & This Brian Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Moffatt & Co
Progress House
396 Wilmslow Road
Withington
Manchester
M20 3BN

12 April 2017

That Neil & This Brian Limited
(Registration number: 09940849)
Balance Sheet as at 31 January 2017

	Note	2017 £
Fixed assets		
Tangible assets	<u>4</u>	5,926
Current assets		
Stocks	<u>5</u>	5,268
Debtors	<u>6</u>	13,520
Cash at bank and in hand		8,769
		<hr/>
		27,557
Creditors: Amounts falling due within one year	<u>7</u>	(31,153)
		<hr/>
Net current liabilities		(3,596)
		<hr/>
Total assets less current liabilities		2,330
Provisions for liabilities		(1,185)
		<hr/>
Net assets		1,145
		<hr/> <hr/>
Capital and reserves		
Called up share capital		1
Profit and loss account		1,144
		<hr/>
Total equity		1,145
		<hr/> <hr/>

For the financial period ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 8 form an integral part of these financial statements.

That Neil & This Brian Limited
(Registration number: 09940849)
Balance Sheet as at 31 January 2017

Approved and authorised by the Board on 12 April 2017 and signed on its behalf by:

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Dr NJ Buttery

Director

The notes on pages 5 to 8 form an integral part of these financial statements.

That Neil & This Brian Limited
Notes to the Financial Statements for the Period from 7 January 2016 to 31 January 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The	address	of	its	registered	office	is:
T h e					B u t t e r y	
3 0			A l b e r t		R o a d	
L e v e n s h u l m e						
M a n c h e s t e r						
M19 2FP						

These financial statements were authorised for issue by the Board on 12 April 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

That Neil & This Brian Limited
Notes to the Financial Statements for the Period from 7 January 2016 to 31 January 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 9.

That Neil & This Brian Limited
Notes to the Financial Statements for the Period from 7 January 2016 to 31 January 2017

4 Tangible assets

	Other property, plant and equipment £	Total £
Cost or valuation		
Additions	7,903	7,903
	<hr/>	<hr/>
At 31 January 2017	7,903	7,903
	<hr/>	<hr/>
Depreciation		
Charge for the	1,977	1,977
	<hr/>	<hr/>
At 31 January 2017	1,977	1,977
	<hr/>	<hr/>
Carrying amount		
At 31 January 2017	5,926	5,926
	<hr/> <hr/>	<hr/> <hr/>

5 Stocks

	2017 £
Other inventories	5,268
	<hr/> <hr/>

6 Debtors

	2017 £
Other debtors	13,520
	<hr/>
Total current trade and other debtors	13,520
	<hr/> <hr/>

7 Creditors

	Note	2017 £
Due within one year		
Trade creditors		11,102
Taxation and social security		12,195
Other creditors		7,856
		<hr/>
		31,153
		<hr/> <hr/>

That Neil & This Brian Limited
Notes to the Financial Statements for the Period from 7 January 2016 to 31 January 2017

8 Dividends

	2017 £
Interim dividend of £18.00 per ordinary share	18,000
	<hr/> <hr/>

9 Transition to FRS 102

These financial statements for the year ended 31st January 2017 are the first financial statements for the entity. They comply with FRS 102 Section 1A Small Entities. There is no transition. The company did not present financial statements for previous periods.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.