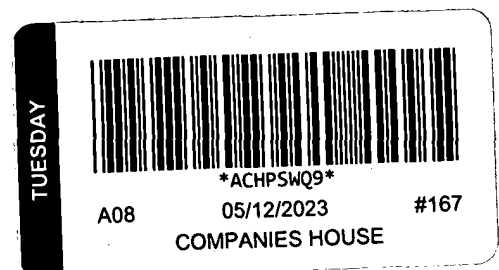


Registration number: 09939526

Healey Development Solutions (Dulwich) Limited

Unaudited Filleted Financial Statements

for the Year Ended 31 December 2022



Healey Development Solutions (Dulwich) Limited

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Healey Development Solutions (Dulwich) Limited

Company Information

Director Mr Jacques Tredoux

Registered office 843 Finchley Road
London
NW11 8NA

Healey Development Solutions (Dulwich) Limited

(Registration number: 09939526)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Stocks	4	3,151,522	2,981,696
Debtors	5	583,896	555,758
Cash at bank and in hand		28,377	26,842
		<u>3,763,795</u>	<u>3,564,296</u>
Creditors: Amounts falling due within one year	6	<u>(3,928,380)</u>	<u>(3,703,640)</u>
Total assets less current liabilities		<u>(164,585)</u>	<u>(139,344)</u>
Provisions for liabilities		<u>-</u>	<u>(38,175)</u>
Net liabilities		<u>(164,585)</u>	<u>(177,519)</u>
Capital and reserves			
Called up share capital		1	1
Retained earnings		<u>(164,586)</u>	<u>(177,520)</u>
Shareholders' deficit		<u>(164,585)</u>	<u>(177,519)</u>

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

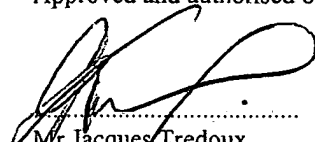
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 11 September 2023


Mr Jacques Fredoux
Director

Healey Development Solutions (Dulwich) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

843 Finchley Road
London
NW11 8NA

The principal place of business is:

1st Floor
50 Great Marlborough Street
London
W1F 7JS

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The financial statements have been prepared on a going concern basis. The parent company has confirmed that Healey Development Solutions (Dulwich) Limited will continue to be supported financially for at least 12 months following the accounts being signed.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Healey Development Solutions (Dulwich) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Work in progress is measured at the lower of cost and estimated selling price less cost to sell.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

4 Stocks

	2022	2021
	£	£
Work in progress	<u>3,151,522</u>	<u>2,981,696</u>

Healey Development Solutions (Dulwich) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

5 Debtors

Current	Note	2022 £	2021 £
Trade debtors		61,952	57,952
Amounts owed by related parties		-	55
Other debtors		521,944	497,751
		<u>583,896</u>	<u>555,758</u>

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	224,507	43,290
Accruals and deferred income	78,040	39,865
Other creditors	3,625,833	3,620,485
	<u>3,928,380</u>	<u>3,703,640</u>