Registration number: 09939511

Healey Development Solutions (Barnet House) Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2017

Healey Development Solutions (Barnet House) Limited

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Healey Development Solutions (Barnet House) Limited

Company Information

Director	Mr P Bennison
Registered office	843 Finchley Road London NW11 8NA

Healey Development Solutions (Barnet House) Limited

Director's Report for the Year Ended 31 December 2017

The director presents his report and the financial statements for the year ended 31 December 2017.

The comparatives relate to the period from 7 January 2016 to 31 December 2016.

Director of the company

The director who held office during the year was as follows:

Mr P Bennison

Principal activity

The principal activity of the company is that of development of building projects.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 3 September 2018 and signed on its behalf by:

....

Mr P Bennison

Director

Healey Development Solutions (Barnet House) Limited

Profit and Loss Account for the Year Ended 31 December 2017

	Total 31 December 2017 £	Total 31 December 2016 £
Administrative expenses	(254)	(15)
Operating loss	(254)	(15)
Loss before tax	(254)	(15)
Loss for the financial year	(254)	(15)

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Healey Development Solutions (Barnet House) Limited

(Registration number: 09939511)
Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Current assets			
Stocks	3	1,275,102	-
Debtors	4	246,428	8,998
Cash at bank and in hand		26,635	-
		1,548,165	8,998
Creditors: Amounts falling due within one year	5	(1,548,433)	(9,012)
Net liabilities		(268)	(14)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(269)	(15)
Total equity		(268)	(14)

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 3 September 2018

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Mr P Bennison

Director

The notes on pages 6 to 7 form an integral part of these financial statements.

Healey Development Solutions (Barnet House) Limited

Statement of Changes in Equity for the Year Ended 31 December 2017

	Share capital £	Profit and loss account £	Total £
At 1 January 2017	1	(15)	(14)
Loss for the year	-	(254)	(254)
Total comprehensive income	-	(254)	(254)
At 31 December 2017	1	(269)	(268)

	Share capital £	Profit and loss account £	Total £
Loss for the year	-	(15)	(15)
Total comprehensive income	-	(15)	(15)
New share capital subscribed	1	-	1
At 31 December 2016	1	(15)	(14)

The notes on pages 6 to 7 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
843 Finchley Road
London
NW11 8NA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern
The financial statements have been prepared on a going concern basis. The parent company has confirmed that Healey Development Solutions (Barnet House) Limited will continue to be supported financially for at least 12 months following the accounts being signed.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks
Work in progress is valued at the lower of cost and estimated selling price less cost to sell.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital
Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Stocks

	2017 £	2016 £
Work in progress	1,275,102	-

4 Debtors

	2017 £	2016 £
Other debtors	246,428	8,998
Total current trade and other debtors	246,428	8,998

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		52,461	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest		-	915
Other creditors		1,495,972	8,097
		1,548,433	9,012

Healey Development Solutions (Barnet House) Limited

Detailed Profit and Loss Account for the Year Ended 31 December 2017

	2017 £	2016 £
General administrative expenses		
Sundry expenses	(21)	(15)
Accountancy fees	(120)	-
	(141)	(15)
Finance charges		
Bank charges	(113)	-

This page does not form part of the statutory financial statements.