

Registration number: 09939511

Healey Development Solutions (Barnet House) Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2019



Healey Development Solutions (Barnet House) Limited

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Healey Development Solutions (Barnet House) Limited

Company Information

Director Mr P Bennison

Registered office 843 Finchley Road
London
NW11 8NA

Healey Development Solutions (Barnet House) Limited

(Registration number: 09939511)
Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Current assets			
Stocks	4	1,875,673	1,781,779
Debtors	5	238,799	286,184
Cash at bank and in hand		<u>19,867</u>	<u>14,356</u>
		2,134,339	2,082,319
Creditors: Amounts falling due within one year	6	<u>(2,135,408)</u>	<u>(2,082,347)</u>
Net liabilities		<u>(1,069)</u>	<u>(28)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(1,070)</u>	<u>(29)</u>
Total equity		<u>(1,069)</u>	<u>(28)</u>

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

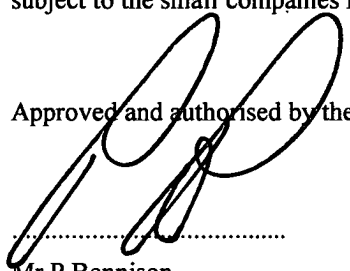
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 5 June 2020



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Mr P Bennison
Director

Healey Development Solutions (Barnet House) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

843 Finchley Road
London
NW11 8NA

The principal place of business is:

1st Floor
50 Great Marlborough Street
London
W1F 7JS

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The financial statements have been prepared on a going concern basis. The parent company has confirmed that Healey Development Solutions (Barnet House) Limited will continue to be supported financially for at least 12 months following the accounts being signed.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Healey Development Solutions (Barnet House) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

Stocks

Work in progress is valued at the lower of cost and estimated selling price less cost to sell.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).

4 Stocks

	2019	2018
	£	£
Work in progress	<u>1,875,673</u>	<u>1,781,779</u>

5 Debtors

	Note	2019	2018
		£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	13	-	-
Other debtors		<u>238,786</u>	<u>286,184</u>
		<u>238,799</u>	<u>286,184</u>

Healey Development Solutions (Barnet House) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

6 Creditors

Creditors: amounts falling due within one year

	2019	2018
	£	£
Due within one year		
Trade creditors	60,315	16,385
Accruals and deferred income	500	-
Other creditors	2,074,593	2,065,962
	<u>2,135,408</u>	<u>2,082,347</u>