

**CALLIDUS SOLUTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Tony R Pomfret & Associates
37a High Street
Hoddesdon
EN11 8TA

Callidus Solutions Limited
Unaudited Financial Statements
For The Year Ended 31 December 2022

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Callidus Solutions Limited
Balance Sheet
As at 31 December 2022

Registered number: 09939234

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		3,428		7,334
			<u>3,428</u>		<u>7,334</u>
CURRENT ASSETS					
Debtors	4	203,900		211,077	
Cash at bank and in hand		366,672		394,730	
		<u>570,572</u>		<u>605,807</u>	
Creditors: Amounts Falling Due Within One Year	5	(145,483)		(172,487)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>425,089</u>		<u>433,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>428,517</u>		<u>440,654</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	6		(857)		(1,393)
			<u></u>		<u></u>
NET ASSETS			<u>427,660</u>		<u>439,261</u>
CAPITAL AND RESERVES					
Called up share capital	7	200		200	
Profit and Loss Account		427,460		439,061	
		<u></u>		<u></u>	
SHAREHOLDERS' FUNDS			<u>427,660</u>		<u>439,261</u>

Callidus Solutions Limited
Balance Sheet (continued)
As at 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Michael Glover

Director

30/03/2023

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover comprises revenue earned from the rendering of services. Turnover is reduced for estimated rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing Balance
Computer Equipment	25% Straight Line

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Callidus Solutions Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

2. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2021: 1)

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2022	3,240	27,079	30,319
Disposals	-	(2,314)	(2,314)
As at 31 December 2022	<u>3,240</u>	<u>24,765</u>	<u>28,005</u>
Depreciation			
As at 1 January 2022	2,135	20,850	22,985
Provided during the period	276	2,374	2,650
Disposals	-	(1,058)	(1,058)
As at 31 December 2022	<u>2,411</u>	<u>22,166</u>	<u>24,577</u>
Net Book Value			
As at 31 December 2022	<u>829</u>	<u>2,599</u>	<u>3,428</u>
As at 1 January 2022	<u>1,105</u>	<u>6,229</u>	<u>7,334</u>

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	111,886	127,290
Amounts owed by group undertakings	5,895	24,279
Other debtors	86,119	59,508
	<u>203,900</u>	<u>211,077</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	68,742	27,160
Other creditors	21,024	16,742
Taxation and social security	55,717	128,585
	<u>145,483</u>	<u>172,487</u>

Callidus Solutions Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

6. Deferred Taxation

The provision for deferred tax is made up as follows:

	2022	2021
	£	£
Deferred Tax	857	1,393

7. Share Capital

			2022	2021
Allotted, Called up and fully paid			200	200
	Value	Number	2022	2021
Allotted, called up and fully paid	£		£	£
Ordinary Shares	1	200	200	200

8. Parent Undertaking and Controlling Party

The company's immediate and parent undertaking is Callidus Group Limited, 15 St. Helens Place, London, EC3A 6DG. The ultimate controlling party is Mr M Glover. Mr M Glover holds 100% of the shareholding in Callidus Group Limited, which in turn holds 100% of the shareholding in Callidus Solutions Limited.

9. General Information

Callidus Solutions Limited Registered number 09939234 is a limited by shares company incorporated in England & Wales. The Registered Office is 15 St. Helen's Place, London, EC3A 6DG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.