

Registered Number:09937362

England and Wales

Three A Consultancy Ltd

Unaudited Financial Statements

For the year ended 31 January 2018

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Three A Consultancy Ltd
Statement of Financial Position
As at 31 January 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	564	1,127
		<u>564</u>	<u>1,127</u>
Current assets			
Trade and other receivables	3	4,785	4,525
Cash and cash equivalents		61	649
		<u>4,846</u>	<u>5,174</u>
Trade and other payables: amounts falling due within one year	4	(5,193)	(4,868)
Net current liabilities		<u>(347)</u>	<u>306</u>
Total assets less current liabilities		217	1,433
Provisions for liabilities		(107)	(225)
Net assets		<u>110</u>	<u>1,208</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		10	1,108
Shareholders' funds		<u>110</u>	<u>1,208</u>

For the year ended 31 January 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on
and were signed by:

29th October 2018



J N Faulds
Director

Three A Consultancy Ltd
Notes to the Financial Statements
For the year ended 31 January 2018

Statutory Information

Three A Consultancy Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 09937362.

Registered address:

11 Green Lane
Redruth
Cornwall
TR15 1JY

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes for goods and services provided in the normal course of business.

When cash flows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sales of goods is recognised when the significant risks and rewards of ownership of the goods has been passed to the buyer (usually on despatch of the goods), the amount of revenue can be recognised reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the contracts for the provision of professional services is recognised with reference to the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials as a proportion of total costs. When the costs cannot be measured reliably, revenue is recognised only to the extent of the expenses recognised that is probable will be recovered.

Property, plant and equipment

At each balance sheet date the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered impairment loss. If any indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash generating unit to which the asset belongs.

Assets held under finance lease are depreciated in the same way as owned assets.

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33.3% Straight line
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Three A Consultancy Ltd
Notes to the Financial Statements Continued
For the year ended 31 January 2018

2. Property, plant and equipment

	Computer Equipment £
Cost or valuation	
At 01 February 2017	1,690
At 31 January 2018	<u>1,690</u>
Provision for depreciation and impairment	
At 01 February 2017	563
Charge for year	563
At 31 January 2018	<u>1,126</u>
Net book value	
At 31 January 2018	<u>564</u>
At 31 January 2017	<u>1,127</u>

3. Trade and other receivables

	2018 £	2017 £
Trade debtors	3,364	3,619
Amounts owed by directors	1,421	906
	<u>4,785</u>	<u>4,525</u>

4. Trade and other payables: amounts falling due within one year

	2018 £	2017 £
Taxation and social security	1,464	1,554
Other creditors	3,729	3,314
	<u>5,193</u>	<u>4,868</u>

5. Related party transactions

Dividends of £6,350 (2017-£5,000) were paid to the directors.
At the balance sheet date the directors owed £1,421 (2017-£906) to the company.

6. Directors advances and guarantees

	At 01/02/2017 £	Loaned £	Repaid £	At 31/01/2018 £
J N Faulds				
The loan is unsecured, interest free and has no fixed repayment terms.	906	6,865	6,350	1,421
	<u>906</u>	<u>6,865</u>	<u>6,350</u>	<u>1,421</u>

Three A Consultancy Ltd
Notes to the Financial Statements Continued
For the year ended 31 January 2018

7. Average number of persons employed

During the year the average number of employees was 1 (2017 : 1)