

Registered number  
09935568

The Rogers Group (SW) Limited

Unaudited Filleted Accounts

31 January 2020

**The Rogers Group (SW) Limited****Registered number:** 09935568**Balance Sheet****as at 31 January 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	140,400	191,944
<b>Current assets</b>			
Stocks		5,000	5,000
Debtors	4	1,456,929	551,732
Cash at bank and in hand		9,695	16,702
		<u>1,471,624</u>	<u>573,434</u>
<b>Creditors: amounts falling due within one year</b>	5	(796,797)	(455,401)
<b>Net current assets</b>		<u>674,827</u>	<u>118,033</u>
<b>Total assets less current liabilities</b>		<u>815,227</u>	<u>309,977</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(591,627)	(129,580)
<b>Provisions for liabilities</b>		(26,675)	(36,469)
<b>Net assets</b>		<u>196,925</u>	<u>143,928</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		196,825	143,828
<b>Shareholders' funds</b>		<u>196,925</u>	<u>143,928</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Steven Rogers

Director

Approved by the board on 14 May 2020

**The Rogers Group (SW) Limited**  
**Notes to the Accounts**  
**for the year ended 31 January 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing

differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	6	6

### **3 Tangible fixed assets**

	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 February 2019	3,900	250,751	254,651
Additions	917	-	917
Disposals	-	(17,671)	(17,671)
At 31 January 2020	4,817	233,080	237,897
<b>Depreciation</b>			
At 1 February 2019	2,681	60,026	62,707
Charge for the year	1,012	50,720	51,732

On disposals	-	(16,942)	(16,942)
At 31 January 2020	<u>3,693</u>	<u>93,804</u>	<u>97,497</u>
<b>Net book value</b>			
At 31 January 2020	<u>1,124</u>	<u>139,276</u>	<u>140,400</u>
At 31 January 2019	<u>1,219</u>	<u>190,725</u>	<u>191,944</u>

<b>4 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	295,111	211,253
Other debtors	1,161,818	340,479
	<u>1,456,929</u>	<u>551,732</u>
Amounts due after more than one year included above	<u>462,926</u>	<u>-</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	144,061	-
Obligations under finance lease and hire purchase contracts	51,624	53,830
Trade creditors	216,858	120,661
Amounts owed to group undertakings and undertakings in which the company has a participating interest	133,369	100,124
Taxation and social security costs	190,603	160,005
Other creditors	60,282	20,781
	<u>796,797</u>	<u>455,401</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	142,068	-
Obligations under finance lease and hire purchase contracts	77,956	129,580
Other creditors	371,603	-
	<u>591,627</u>	<u>129,580</u>

<b>7 Loans</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Secured hire purchase contracts	<u>129,580</u>	<u>183,410</u>

The Hire Purchase contracts are secured on the related assets.

## **8 Related party transactions**

At 31 January 2020 the company was owed £276,006 (2019: £180,000) through a loan to a company which is 50% owned by the directors. This balance is included in Other Debtors and £132,000 of the loan is due within one year. Interest is payable on the loan at a rate of 10%. Interest charged during the year was £14,433 (2019: £nil)

At 31 January 2020 the company was owed £409,203 (2019:£nil) by a company which is 50% owned by one of the directors. This balance is included in Other Debtors and £90,283 of the loan is due within one year. Interest is payable on the loan at a rate of 10%. Interest charged during the year was £14,787 (2019: £nil)

At 31 January 2020 the company was owed £121,191 (2019: £20,948) by a company that is 66% owned by the directors. This balance is included in Other Debtors. The loan is interest free and repayable on demand.

At 31 January 2020 the company owed the directors £202,918 (2019:£17,048). This balance is included in Other Creditors, with £17,116 (2019:£17,048) being due within one year and the remainder after one year. Interest is charged at 10% on the amount due after one year. The company paid £4,402 interest on this loan (2019:£nil).

At 31 January 2020 the company owed its parent company £133,369 (2019: £100,124). This loan is interest free and repayable on demand.

The company's parent company, The Rogers Group Holdings Limited, has a property loan. The amount outstanding on the loan at 31 January 2020 was £161,471 (2019: £183,945). The bank has a fixed and floating charge over the assets of the company in relation to the parent company's loan.

## **9 Controlling party**

The company is jointly controlled by Mr & Mrs Rogers by virtue of their majority shareholding in the company's parent company, The Rogers Group Holdings Limited.

## **10 Other information**

The Rogers Group (SW) Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 8 Forresters Business Park

Estover Close

Plymouth

PL6 7PL

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