

Company registration number 09935353 (England and Wales)

GRADUATION HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

GRADUATION HOLDINGS LIMITED



COMPANY INFORMATION

Directors	Mr J D Startup Mrs E A Startup
Company number	09935353
Registered office	2 Barnfield Crescent Exeter Devon England EX1 1QT
Accountants	Bush & Co Limited 2 Barnfield Crescent Exeter EX1 1QT

GRADUATION HOLDINGS LIMITED



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GRADUATION HOLDINGS LIMITED



BALANCE SHEET

AS AT 31 MARCH 2023

		2023	2022
	Notes	£	£
Fixed assets			
Investments	3	100	100
Current assets			
Debtors	4	83,211	124,169
Cash at bank and in hand		70,501	45,618
		<u>153,712</u>	<u>169,787</u>
Creditors: amounts falling due within one year	5	<u>(108,166)</u>	<u>(117,230)</u>
Net current assets		45,546	52,557
Total assets less current liabilities		45,646	52,657
Creditors: amounts falling due after more than one year	6	<u>(40,136)</u>	<u>(43,181)</u>
Net assets		<u>5,510</u>	<u>9,476</u>
Capital and reserves			
Called up share capital		200	200
Retained earnings		5,310	9,276
Total equity		<u>5,510</u>	<u>9,476</u>



GRADUATION HOLDINGS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 2 November 2023 and are signed on its behalf by:

Mr J D Startup
Director

Company Registration No. 09935353

GRADUATION HOLDINGS LIMITED



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Graduation Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is 2 Barnfield Crescent, Exeter, Devon, England, EX1 1QT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

GRADUATION HOLDINGS LIMITED



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.4 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	2	2

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Fixed asset investments

	2023	2022
	£	£
Shares in group undertakings and participating interests	100	100

4 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings and undertakings in which the company has a participating interest	83,211	-
Other debtors	-	124,169
	83,211	124,169

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans	5,956	5,956
Trade creditors	333	1,320
Amounts owed to group undertakings	58,802	108,873
Other creditors	43,075	1,081
	108,166	117,230

6 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	40,136	43,181

GRADUATION HOLDINGS LIMITED



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Related party transactions

The following amounts were outstanding at the reporting end date:

	2023	2022
	£	£
Amounts due to related parties		
Subsidiaries	58,802	-
	<u>58,802</u>	<u>-</u>
Amounts due from related parties		
Other related parties	83,211	-
	<u>83,211</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.