

REGISTERED NUMBER: 09935353 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
GRADUATION HOLDINGS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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GRADUATION HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:	J D Startup Mrs E A Startup
REGISTERED OFFICE:	2 Barnfield Crescent Exeter Devon EX1 1QT
REGISTERED NUMBER:	09935353 (England and Wales)
ACCOUNTANTS:	Bush & Co Limited 2 Barnfield Crescent Exeter Devon EX1 1QT
BANKERS:	Lloyds Bank High Street Exeter Devon EX4 3NL

GRADUATION HOLDINGS LIMITED (REGISTERED NUMBER: 09935353)

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investments	4		202		-
CURRENT ASSETS					
Debtors	5	215,814		272,549	
Cash at bank		<u>25,019</u>		<u>21</u>	
		240,833		272,570	
CREDITORS					
Amounts falling due within one year	6	<u>198,777</u>		<u>272,529</u>	
NET CURRENT ASSETS			<u>42,056</u>		<u>41</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>42,258</u>		<u>41</u>
CAPITAL AND RESERVES					
Called up share capital			200		100
Retained earnings			<u>42,058</u>		<u>(59)</u>
			<u>42,258</u>		<u>41</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 October 2018 and were signed on its behalf by:

J D Startup - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

Graduation Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Graduation Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	<u>202</u>
At 31 March 2018	<u>202</u>
NET BOOK VALUE	
At 31 March 2018	<u><u>202</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed by group undertakings	<u>215,814</u>	<u>272,549</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed to group undertakings	13,103	-
Amounts owed to participating interests	-	52,230
Other creditors	<u>185,674</u>	<u>220,299</u>
	<u>198,777</u>	<u>272,529</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £20,000 were paid to the directors .

At the year end the company had a loan of £215,814 outstanding from Graduation Properties Limited, a subsidiary. No interest has been charged and there are no set terms of repayment.

At the year end the company owed Graduation Properties (Exeter) Limited £13,103, a company in which the director is a shareholder. No interest has been charged and there are no set terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.