

REGISTERED NUMBER: 09932929 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

MAINPRIOR LIMITED

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for the Year Ended 31 March 2019

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MAINPRIOR LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2019

DIRECTORS:

Mrs A S Fitton
Mr J R Fitton

SECRETARY:

REGISTERED OFFICE:

17 Annable Road
Droylsden
Greater Manchester
M43 7FD

REGISTERED NUMBER:

09932929 (England and Wales)

ACCOUNTANTS:

Moss and Williamson Limited
Chartered Accountants
11 Stamford Street
Stalybridge
Cheshire
SK15 1JP

MAINPRIOR LIMITED (REGISTERED NUMBER: 09932929)

BALANCE SHEET
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Investments	4		541,273		541,273
CURRENT ASSETS					
Cash at bank		55		132	
CREDITORS					
Amounts falling due within one year	5	<u>299,666</u>		<u>290,487</u>	
NET CURRENT LIABILITIES			<u>(299,611)</u>		<u>(290,355)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			241,662		250,918
CREDITORS					
Amounts falling due after more than one year	6		<u>241,021</u>		<u>250,065</u>
NET ASSETS			<u>641</u>		<u>853</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>541</u>		<u>753</u>
SHAREHOLDERS' FUNDS			<u>641</u>		<u>853</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 December 2019 and were signed on its behalf by:

Mrs A S Fitton - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Mainprior Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2018 and 31 March 2019	<u>541,273</u>
NET BOOK VALUE	
At 31 March 2019	<u>541,273</u>
At 31 March 2018	<u>541,273</u>

The company holds the whole of the ordinary issued share capital of Bright Futures Day Nursery Limited, a company incorporated in England and Wales and operating as a day nursery.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	11,000	11,000
Taxation and social security	-	46
Other creditors	<u>288,666</u>	<u>279,441</u>
	<u>299,666</u>	<u>290,487</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19 £	31.3.18 £
Bank loans	<u>241,021</u>	<u>250,065</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

31.3.19	31.3.18
£	£

Amounts falling due in more than five years:

Repayable by instalments

Bank loans more 5 yr by instal

<u>197,021</u>	<u>206,065</u>
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7. SECURED DEBTS

The following secured debts are included within creditors:

31.3.19	31.3.18
£	£

Bank loans

<u>252,021</u>	<u>261,065</u>
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The bank loan is repayable over a 25 year period and HSBC hold a fixed and floating charge over all assets.

8. RELATED PARTY DISCLOSURES

During the trading period the company rendered management charges to its wholly owned subsidiary Bright Futures Day Nursery Limited amounting to £12,500.

9. ULTIMATE CONTROLLING PARTY

The company is under the joint control of Mrs A S Fitton and Mr J R Fitton who together own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.