

Unaudited Financial Statements for the Year Ended 31 March 2020

for

5 Star Drainage Services & Construction
Ltd

5 Star Drainage Services & Construction
Ltd (Registered number: 09931636)

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for the Year Ended 31 March 2020

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5 Star Drainage Services & Construction
Ltd

Company Information
for the Year Ended 31 March 2020

DIRECTORS:

S L Williams
J Williams

REGISTERED OFFICE:

Unit D South Cambridge Business Park
Babraham Road
Sawston
Cambridge
Cambridgeshire
CB22 3JH

REGISTERED NUMBER:

09931636

ACCOUNTANTS:

Tyrrell & Company
Unit D
South Cambs Business Park
Sawston
Cambridge
Cambridgeshire
CB22 3JH

5 Star Drainage Services & Construction
Ltd (Registered number: 09931636)

Balance Sheet
31 March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		8,167		-
Tangible assets	5		<u>16,993</u>		<u>-</u>
			25,160		-
CURRENT ASSETS					
Debtors	6	77,802		12,023	
Cash at bank		<u>8,076</u>		<u>13,072</u>	
		85,878		25,095	
CREDITORS					
Amounts falling due within one year	7	<u>138,977</u>		<u>26,248</u>	
NET CURRENT LIABILITIES			<u>(53,099)</u>		<u>(1,153)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(27,939)		(1,153)
CREDITORS					
Amounts falling due after more than one year	8		<u>6,940</u>		<u>-</u>
NET LIABILITIES			<u>(34,879)</u>		<u>(1,153)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(34,881)</u>		<u>(1,155)</u>
			<u>(34,879)</u>		<u>(1,153)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2020 and were signed on its behalf by:

J Williams - Director

1. **STATUTORY INFORMATION**

5 Star Drainage Services & Construction Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	10,000
At 31 March 2020	10,000
AMORTISATION	
Charge for year	1,833
At 31 March 2020	1,833
NET BOOK VALUE	
At 31 March 2020	8,167

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	18,840
At 31 March 2020	18,840
DEPRECIATION	
Charge for year	1,847
At 31 March 2020	1,847
NET BOOK VALUE	
At 31 March 2020	16,993

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery etc £
COST		
Additions		17,995
At 31 March 2020		<u>17,995</u>
DEPRECIATION		
Charge for year		1,752
At 31 March 2020		<u>1,752</u>
NET BOOK VALUE		
At 31 March 2020		<u><u>16,243</u></u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2020	2019
	£	£
Trade debtors	13,005	-
Other debtors	<u>64,797</u>	<u>12,023</u>
	<u><u>77,802</u></u>	<u><u>12,023</u></u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2020	2019
	£	£
Hire purchase contracts	5,407	-
Trade creditors	15,683	5,134
Taxation and social security	99,793	20,851
Other creditors	<u>18,094</u>	<u>263</u>
	<u><u>138,977</u></u>	<u><u>26,248</u></u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2020	2019
	£	£
Hire purchase contracts	<u>6,940</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.