

COMPANY REGISTRATION NUMBER: 09931234

**Osca Technology Limited**

**Filleted Unaudited Financial Statements**

**31 December 2022**

# Osca Technology Limited

## Statement of Financial Position

**31 December 2022**

		<b>2022</b>	2021
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	<b>5</b>	22,712	27,202
<b>Current assets</b>			
Stocks		13,178	7,000
Debtors	<b>6</b>	16,214	647
Cash at bank and in hand		114,840	126,739
		-----	-----
		144,232	134,386
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	114,798	68,688
		-----	-----
<b>Net current assets</b>		29,434	65,698
		-----	-----
<b>Total assets less current liabilities</b>		52,146	92,900
<b>Provisions</b>		3,379	4,172
		-----	-----
<b>Net assets</b>		48,767	88,728
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		48,667	88,628
		-----	-----
<b>Shareholders funds</b>		48,767	88,728
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# Osca Technology Limited

## Statement of Financial Position *(continued)*

**31 December 2022**

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These financial statements were approved by the board of directors and authorised for issue on 8 September 2023  
, and are signed on behalf of the board by:

Mr Dean Sanderson

Mr Danial Sanderson

Director

Director

Company registration number: 09931234

# Osca Technology Limited

## Notes to the Financial Statements

**Year ended 31 December 2022**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 2, Evo Business Park, Little Oak Drive, Annesley, Nottingham, NG15 0EB, United Kingdom.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% straight line
Motor vehicles	-	25% straight line

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Government grants**

Government grants are recognised using the accrual model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

**Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 9 (2021: 10 ).

#### 5. Tangible assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
At 1 January 2022	68,999	7,899	76,898
Additions	9,853	—	9,853
Disposals	( 35,780)	—	( 35,780)
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<b>At 31 December 2022</b>	<b>43,072</b>	<b>7,899</b>	<b>50,971</b>
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<b>Depreciation</b>			
At 1 January 2022	41,797	7,899	49,696
Charge for the year	10,768	—	10,768
Disposals	( 32,205)	—	( 32,205)
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<b>At 31 December 2022</b>	<b>20,360</b>	<b>7,899</b>	<b>28,259</b>
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<b>Carrying amount</b>			
<b>At 31 December 2022</b>	<b>22,712</b>	<b>—</b>	<b>22,712</b>
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At 31 December 2021	27,202	—	27,202
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#### 6. Debtors

	2022	2021
	£	£
Trade debtors	15,264	647
Other debtors	950	—
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	<b>16,214</b>	<b>647</b>
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#### 7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	59,099	26,803
Social security and other taxes	52,748	39,285
Other creditors	2,951	2,600
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	<b>114,798</b>	<b>68,688</b>
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#### 8. Guarantees and other financial commitments

National Westminster Bank plc has a fixed and floating charge covering all of the property and undertakings of the company. This was created on 9 June 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.